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May 15, 2025

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Representative Director
(Securities code: 9934; TSE Prime)
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Notice Concerning Dividends of Surplus

Inaba Denki Sangyo Co., Ltd. (the “Company”) hereby announces that it has resolved, at the meeting of the Board of Directors held today, to submit a proposal to the 77th Annual General Meeting of Shareholders to be held on June 20, 2025, regarding the distribution of dividends of surplus with a record date of March 31, 2025, as follows.

1. Details of dividend

| | Determined amount | | Most recent dividend forecast (Announced on May 13, 2024) | | Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | |
|---------------------------|-------------------|---|--|-------------------------|---|---|
| Record date | March 31, 2025 | | March 31, 2025 | | March 31, 2024 | |
| Dividend per share | ¥80 | Ordinary dividend : ¥70 Special dividend : ¥10 | ¥70 | Ordinary dividend : ¥70 | ¥70 | Ordinary dividend : ¥60 Special dividend : ¥10 |
| Total amount of dividends | ¥4,489 million | | — | | ¥3,918 million | |
| Effective date | June 23, 2025 | | — | | June 24, 2024 | |
| Source of dividends | Retained earnings | | — | | Retained earnings | |

2. Reason

The Company has decided to pay a special dividend of ¥10 per share in accordance with its basic policy on shareholder returns. As a result, the year-end dividend for the fiscal year ended March 31, 2025 will be ¥80 per share.

(reference)

| Record date | Dividend per share | | |
|---|--------------------|-----------------|-------|
| | Second quarter-end | Fiscal-year end | Total |
| Actual results for the current fiscal year | ¥60 | ¥80 | ¥140 |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) | ¥60 | ¥70 | ¥130 |