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May 15, 2025

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(Securities code: 5195; TSE Prime Market)
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Notice Concerning Difference between Non-consolidated Financial Results for the Full Year and Actual Results for the Previous Fiscal Year

Bando Chemical Industries, Ltd. (the “Company”) hereby announces a difference between its non-consolidated financial results for the fiscal year ended March 31, 2025 and the actual results for the previous fiscal year.

1. Difference between non-consolidated financial results for the fiscal year ended March 31, 2025 and actual results for the previous fiscal year

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Actual results for the previous fiscal year (A) (FY ended March 31, 2024)	47,744	618	8,519	5,962	137.53
Actual results for the current fiscal year (B) (FY ended March 31, 2025)	50,493	356	7,039	1,824	43.06
Change (B-A)	2,749	△261	△1,480	△4,137	
Change in ratio (%)	5.8	△42.4	△17.4	△69.4	

2. Reason for difference

The main reason is that the Company has recorded losses on valuation of shares of subsidiaries and affiliates, as described in “Notice Concerning Recording of Impairment Loss (Consolidated) and Loss on Valuation of Shares of Subsidiaries and Affiliates (Non-Consolidated), and Revisions to Consolidated Financial Results Forecast for the Fiscal Year” announced on May 9, 2025.