

May 15, 2025

Company name: Nikkiso Co., Ltd.
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(Progress of the disclosure matter)
Notice Regarding Cancellation of Commencement of
Bankruptcy Proceedings against the Consolidated Subsidiary

Nikkiso Co., Ltd. (the “Company”) has been taking the necessary steps in preparation for the commencement of bankruptcy proceedings of its consolidated subsidiary, UV Craftory Co., Ltd. (“UV Craftory”), as previously disclosed in the “Notice of Commencement of Bankruptcy Proceedings against the Consolidated Subsidiary and Subsequent Progress” released on February 13, 2025.

Despite filing a petition for special appeal with the Supreme Court on February 7, 2025, the Company received notification on April 21, 2025 that the Supreme Court had dismissed the special appeal. Subsequently, following the final creditors’ meeting on the termination of the trustee’s duties, held on April 28, 2025, the Company hereby announces that administration of UV Craftory’s assets by the bankruptcy trustee has been formally concluded.

1. Outline of Past Developments

- May 11, 2023 Filing of a petition for commencement of bankruptcy proceedings for UV Craftory
- May 17, 2023 Court decision on commencement of bankruptcy proceedings for UV Craftory
- June 9, 2023 Filing of the immediate appeal by some shareholders
- Dec. 24, 2024 Cancellation of the commencement of bankruptcy proceedings by the Tokyo High Court
- Jan. 14, 2025 Filing of a petition for permission to appeal with the Tokyo High Court
- Jan. 31, 2025 Decision by the Tokyo High Court to reject the petition for permission to appeal
- Feb. 7, 2025 Filing of a petition for special appeal with the Supreme Court
- Apr. 21, 2025 Decision by the Supreme Court to dismiss the special appeal
- Apr. 28, 2025 Termination of asset administration by the bankruptcy trustee following the final creditors’ meeting on the termination of the trustee’s duties

2. Future Outlook

The Company has announced its decision to withdraw from the UV-LED business and is currently undergoing business restructuring. Although the commencement of bankruptcy proceedings for UV Craftory has been cancelled, the Company will take appropriate actions following further consultations with relevant parties.

The impact of this matter on the consolidated financial results for the fiscal year ending December 31, 2025 is expected be minimal. However, should any material developments requiring disclosure arise, the Company will disclose in a timely manner.