

May 15, 2025

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
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Announcement Regarding Changes in Representative Directors and Other Corporate Officers and Revisions of Operational Structure

Kintetsu Group Holdings Co.,Ltd. (the “Company”) hereby announces that it has tentatively decided, based on the resolution at its Board of Directors meeting held today, to make changes in Representative Directors and other corporate officers on the date of the 114th Ordinary General Meeting of Shareholders of the Company scheduled to be held on June 20, 2025, and has also decided to make revisions to its operational structure after the Ordinary General Meeting of Shareholders as described below.

The changes in Representative Directors and other corporate officers will be formally decided at the Ordinary General Meeting of Shareholders and a Board of Directors meeting after the conclusion of this General Meeting of Shareholders.

1. Changes in Representative Directors

(1) New Representative Director (Career history is provided in Appendix 1)

Akimasa Yoneda	(scheduled to be appointed as Representative Director and Senior Executive Vice President; currently serving as Representative Director and Chairman of the Board of KNT-CT Holdings Co., Ltd. and scheduled to remain in Director and Chairman of the Board.)
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(2) Reason for changes

In accordance with the Company’s management plan to further deepen and expand its global operations and enhance its presence, and in promoting growth initiatives across all business segments of the Group, the Company has decided to strengthen its management structure by appointing Mr. Akimasa Yoneda, who has extensive business experience including overseas assignments, as Representative Director and Executive Vice President.

2. Changes in other corporate officers

(1) New candidate for Director (Career history is as described in Appendix 2)

Takahiro Sugaura	(scheduled to be appointed as Director and Managing Executive Officer; currently serving as Director and Managing Executive Officer of Kintetsu Railway Co., Ltd.)
Kosuke Takahashi	(currently serving as President of Solaseed Air Inc. and President of Regional Plus Wings Co., Ltd.)

Note: Mr. Kosuke Takahashi is a candidate for External Director.

(2) Retiring Director

Director and Senior Managing Executive Officer	Shiro Hara	(scheduled to be appointed as Representative Director and Executive Vice President of Kintetsu Real Estate Co., Ltd.)
Director and Senior Managing Executive Officer	Akihiko Matsumoto	(scheduled to be appointed as Audit & Supervisory Board Member (full-time))
Director	Masanori Yanagi	

(3) New candidate for Audit & Supervisory Board Member (Career history is as described in Appendix 2)

Akihiko Matsumoto	(currently Director and Senior Managing Executive Officer of the Company)
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(4) Retiring Audit & Supervisory Board Member

Audit & Supervisory Board Member (full-time)	Hitoshi Tada	(scheduled to be appointed as Audit & Supervisory Board Member of Kintetsu Railway Co., Ltd.)
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(5) Group Officer scheduled to be newly appointed

Tetsuya Yamanaka	(scheduled to be appointed as Representative Director and President & CEO, Kintetsu World Express, Inc.; currently serving as Director and Senior Managing Executive Officer of the same company)
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(6) Retiring Group Officer

Group officer	Nobutoshi Torii	(currently Representative Director and President, Kintetsu World Express, Inc.; scheduled to be appointed as Senior Advisor of the same company)
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(7) Officer scheduled to be newly appointed

Yuji Hamamatsu (scheduled to be appointed as Officer, currently Officer of Kin-Ei Corp.)

(8) Retiring Officer

Managing Executive Hideo Fujii (scheduled to be appointed as Representative Director and President of Kintetsu Information Systems Co., Ltd.)
Officer

(9) Changes in titles and responsibilities (new corporate officer structure after the changes is as described in Appendix 3)

Name	New title	New responsibility	Current title	Current responsibility
Akimasa Yoneda	Representative Director, Senior Executive Vice President	Overseas Strategy, Chief of Corporate Strategy and Planning Headquarters, Taipei Office	New Appointment	
Nobu Hayashi	Director, Senior Managing Executive Officer	Chief of Administration Headquarters, Administrative General Affairs Div.	Director, Senior Managing Executive	Secretarial Div., Human Resources Div.
Hiroyuki Kasamatsu	Director, Managing Executive Officer	Administration Headquarters Accounting Div., Audit Div.	Director, Managing Executive Officer	Accounting Div
Naoyoshi Ueda	Director, Managing Executive Officer	Co-Chief of Corporate Strategy and Planning Headquarters	Director, Managing Executive Officer	Corporate Strategy and Planning Div.
Takahiro Sugaura	Director, Managing Executive Officer	Administration Headquarters Human Resources Div., Rugby Div.	New Appointment	
Yasuyuki Iida	Senior Officer	Secretarial Div., Tokyo Office	Officer	Secretarial Div., Tokyo Office
Kenichi Etou	Officer	Corporate Strategy and Planning Headquarters Corporate Strategy Div.	Officer	Corporate Strategy and Planning Div.
Hiroshi Yamamoto	Officer	Ise-Shima Office	Officer	Corporate Strategy and Planning Div.

Koji Kawamura	Officer	Corporate Strategy and Planning Headquarters Group Management Div.	Officer	Corporate Strategy and Planning Div.
Yuji Hamamatsu	Officer	Corporate Strategy and Planning Headquarters Digital Transformation Strategy Div.	New Appointment	

3. Revisions of Operational Structure

- (1) To further promote the Company's key strategic initiatives as outlined in its management plan and to enhance the shared foundation for group management, the Company will upgrade the Corporate Strategy and Planning Division to the Corporate Strategy and Planning Headquarters. In addition, six Offices within the current Division will be reorganized into three Divisions and two Offices under the new Headquarters. The Ise-Shima Office and the Taipei Office, which are currently part of the Division, will become independent units.
- (2) The Company will establish the Administration Headquarters to integrate and oversee the Administrative General Affairs Division, Human Resources Division, and Accounting Division.

After the revision	Current
Corporate Strategy and Planning Headquarters ├ Corporate Strategy Division │ └ Corporate Research Office ├ Group Management Division │ └ Risk Management Office └ Digital Transformation Strategy Division ※Ise-Shima Office and Taipei Office shall be established as independent units.	Corporate Strategy and Planning Div. ├ Group Business Office ├ Corporate Planning Office ├ Corporate Research Office ├ Risk Management Office ├ Planning and Development Office ├ Digital Transformation Management Office ├ Ise-Shima Office └ Taipei Office

4. Scheduled date of changes in corporate officers and revisions of operational structure

Date of the 114th Ordinary General Meeting of Shareholders to be held in June 20,2025

End

Appendix 1

[Career history of new Representative Director]

Akimasa Yoneda

Date of birth:	February 12, 1960
Place of origin:	Nara Prefecture
Highest level of education:	March 1982 Graduated from Faculty of Law, Keio University
Career history:	<p>April 1982 Joined the Company</p> <p>May 2004: Director, KINTETSU ENTERPRISES CO. OF AMERICA</p> <p>September 2008: President, KINTETSU ENTERPRISES CO. OF AMERICA</p> <p>June 2012: Director, Kintetsu Hotel Systems, Inc. (currently Kintetsu Miyako Hotels International, Inc.)</p> <p>April 2015: Managing Director, same company</p> <p>June 2016: Director and Managing Executive Officer, the Company</p> <p>June 2019: Resigned from the above position</p> <p>June 2019: President and Representative Director, KNT-CT Holdings Co., Ltd.</p> <p>June 2023: Part-time Director, the Company</p> <p>June 2024: Resigned from the above position</p> <p>June 2024: Chairman and Representative Director, KNT-CT Holdings Co., Ltd. (current position)</p>
Number of shares held:	4,423 shares

Appendix 2

[Career history of new candidate for Director]

Takahiro Sugaura

Date of birth: October 4, 1966

Career history: April 1989 Joined the Company

November 2011: General Manager, Rugby Operations Division, the Company

April 2015: General Manager, Human Resources Division, the Company

November 2021: President and Representative Director, KITANIPPON KANKO BUS CO., LTD.

June 2024: Director and Managing Executive Officer, Kintetsu Railway Co., Ltd. (current position)

Kosuke Takahashi

Date of birth: July 12, 1961

Career history: April 1984: Joined The Japan Development Bank

June 2013: Full-time Audit & Supervisory Board Member, Development Bank of Japan Inc.

February 2015: Managing Executive Officer, same company

June 2017: Resigned from the above position

June 2017: President and Representative Director, Solaseed Air Inc. (current position)

October 2022: President and Representative Director, Regional Plus Wings Co., Ltd. (current position)

[Career history of new candidate for Audit & Supervisory Board Member]

Akihiko Matsumoto

Date of birth: September 16, 1960

Career history: April 1984: Joined the Company

January 2011: Executive Officer, Kinki Nippon Tourist Co., Ltd.

November 2011: General Manager, Administrative General Affairs Division, the Company

September 2015: Officer, Kin-Ei Corp.

April 2018: Director, same company

April 2022: Senior Managing Executive Officer, same company

June 2022: Director and Managing Executive Officer, the Company

June 2024: Director and Senior Managing Executive Officer, the Company (current position)

Appendix 3

[New corporate officer structure (scheduled in June 20 2025)]

Name	Title	Responsibility
Takashi Tsuji	Representative Director, Chairman of the Board	
Takashi Wakai	Representative Director, President	
Akimasa Yoneda	Representative Director, Senior Executive Vice President	Overseas Strategy, Chief of Corporate Strategy and Planning Headquarters, Taipei Office
Tetsuya Kobayashi	Director, Executive Advisor	
Nobu Hayashi	Director, Senior Managing Executive Officer	Chief of Administration Headquarters, Administrative General Affairs Div.
Hiroyuki Kasamatsu	Director, Managing Executive Officer	Administration Headquarters Accounting Div., Audit Div.
Naoyoshi Ueda	Director, Managing Executive Officer	Co-Chief of Corporate Strategy and Planning Headquarters
Takahiro Sugaura	Director, Managing Executive Officer	Administration Headquarters Human Resources Div., Rugby Div.
Toshiko Katayama	Director,	(External Director)
Takashi Nagaoka	Director	(External Director)
Yuji Mikasa	Director	(External Director)
Kosuke Takahashi	Director	(External Director)
Akihiko Matsumoto	Audit & Supervisory Board Member (full-time)	
Tetsuo Nakamura	Audit & Supervisory Board Member (full-time)	
Masahiro Maeda	Audit & Supervisory Board Member	(External Audit & Supervisory Board Member)
Kazumi Suzuki	Audit & Supervisory Board Member	(External Audit & Supervisory Board Member)
Michiko Inoue	Audit & Supervisory Board Member	(External Audit & Supervisory Board Member)
Takahisa Kurahashi	Group Officer	(Representative Director and President, Kintetsu Real Estate Co.,Ltd.)
Yasushi Hara	Group Officer	(Representative Director and President, Kintetsu Railway Co.,Ltd.)
Shigenobu Oya	Group Officer	(Representative Director and President, Kintetsu Miyako Hotels International, Inc.)
Tetsuya Yamanaka	Group Officer	(Representative Director and President & CEO, Kintetsu World Express, Inc.)
Yasuyuki Iida	Senior Officer	Secretarial Div., Tokyo Office
Kenichi Etou	Officer	Corporate Strategy and Planning Headquarters Corporate Strategy Div.
Hiroshi Yamamoto	Officer	Ise-Shima Office
Koji Kawamura	Officer	Corporate Strategy and Planning Headquarters Group Management Div.
Masaru Narumi	Officer	Public Relations Div.

Name	Title	Responsibility
Yuji Hamamatsu	Officer	Corporate Strategy and Planning Headquarters Digital Transformation Strategy Div.