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May 15, 2025

To Whom it May Concern

Company name: Mitsui DM Sugar Co., Ltd.  
 Company representative: Taku Morimoto,  
 Representative Director, President  
 (Stock code: 2109 TSE Prime Market)  
 Contact person in charge: Masahiko Mori,  
 Director, Managing Executive Officer  
 (TEL. 81-3-6453-6161)

### Matters Concerning Controlling Shareholders

The following is information regarding controlling shareholders of Mitsui & Co., Ltd. and Mitsubishi Corporation, other affiliated companies of Mitsui DM Sugar Co., Ltd. (“the Company”).

1. Trade name etc. of parent company, controlling shareholders (excluding parent company), or other affiliated companies

(As of March 31, 2025)

Name	Attribution	Percentage of Voting Rights (%)			Financial instruments exchange on which issued share certificates, etc. are listed
		Direct ownership	Combined ownership	Total	
Mitsui & Co., Ltd.	Other affiliated company	26.6	0.0	26.6	Prime Market Section of Tokyo Stock Exchange Premier Market Section of Nagoya Stock Exchange Sapporo Securities Exchange Fukuoka Stock Exchange
Mitsubishi Corporation	Other affiliated company	20.1	—	20.1	Prime Market Section of Tokyo Stock Exchange

2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.

Mitsui & Co., Ltd. is a major shareholder holding 26.6% of the voting rights of the Company, and one person from Mitsui & Co., Ltd. also serves as an outside director of the Company. Mitsubishi Corporation is a major shareholder holding 20.1% of the voting rights of the Company, and one person from Mitsubishi Corporation also serves as an outside director of the Company. In addition, the Company is an equity-method affiliate of Mitsui & Co., Ltd. and Mitsubishi Corporation. The Group's main business is the manufacture and sale of sugar, and Mitsui & Co., Ltd. and Mitsubishi Corporation are the Company's sales agents and raw material suppliers. Our group receives benefits such as information gathering, credit, and stable procurement from Mitsui & Co., Ltd. and Mitsubishi Corporation, while also playing a role in the food sector of Mitsui & Co., Ltd. and Mitsubishi Corporation, jointly developing and supporting customers.

The Company conducts its business activities under its own corporate governance and internal control systems. In addition, the Company is not subject to any restrictions in its management, such as matters requiring the approval of Mitsui & Co., Ltd. or Mitsubishi Corporation and makes its own management decisions at its Board of Directors and Management Council meetings. Therefore, the Company considers that its independence is assured.

### 3. Matters Related to Transactions with Controlling Shareholders

Fiscal year ending March 2025 (April 1, 2024, to March 31, 2025)

Attribution	Name	Transaction details	Transaction amount (Million yen)	Settlement account	Year-ended balance (Million yen)
Other affiliated company	Mitsui & Co., Ltd.	Sales of finished goods	28,682	Accounts receivable - trade	947
		Purchases of raw sugar, merchandise, materials, etc.	20,890	accounts payable	399
	Mitsubishi Corporation	Sales of finished goods	9,076	Accounts receivable - trade	350
		Purchases of raw sugar, merchandise, materials, etc.	16,996	accounts payable	1,201

- (\*) 1. The above are transactions between the Company's consolidated subsidiaries and related parties for the fiscal year ended March 2025. There were no transactions between the Company and related parties during the same period.
2. Of the above amounts, transaction amounts do not include consumption tax, etc., while year-end balances include consumption tax, etc.
3. Transaction terms and conditions and policy for determining transaction terms and conditions, etc.  
The terms and conditions are the same as those for transactions with other parties not related to the Company's group.