



May 15, 2025

**Summary of Consolidated Financial Results  
for the Fiscal Year Ended March 31, 2025 (Based on IFRS)**

Company name: **Iida Group Holdings Co., Ltd.**  
 Listing: Tokyo Stock Exchange  
 Securities code: 3291  
 URL <https://www.ighd.co.jp/>  
 Representative: (Title) President and Representative Director (Name) Hiroshi Nishino  
 Inquires: (Title) Managing Executive Officer / General Manager, Corporate Planning Department / Chief Officer, Group Business Promotion Division (Name) Kenichi Nakajima  
 Tel: +81-422-38-8828

Scheduled Date to General Shareholder's Meeting: June 26, 2025

Scheduled Date to Commence Dividend Payments: June 27, 2025

Scheduled Date to File Securities Report: June 27, 2025

Preparation of Supplementary Material on Financial Results: Yes

Holding of Financial Results Briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (Percentages indicate y-o-y changes.)

	Revenue	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Total comprehensive income
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	1,459,639	1.4	80,452	36.0	74,315	33.5
March 31, 2024	1,439,180	(0.0)	59,174	(42.2)	55,653	(47.8)

	Basic earnings per share	Diluted earnings per share	Ratio of profit attributable to owners of the parent company	Profit before income taxes to total assets ratio	Operating income to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	181.16	—	5.2	4.1	5.5
March 31, 2024	132.57	—	3.8	3.1	4.1

(2) Consolidated financial positions

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2025	1,853,830	981,986	981,488	52.9	3,551.87
March 31, 2024	1,811,179	972,279	971,818	53.7	3,466.09

(3) Consolidated cash flow

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	92,252	(38,620)	(11,044)	475,675
March 31, 2024	(16,449)	(17,788)	27,355	433,097

2. Cash dividends

	Annual dividends per share					Total dividends (annual)	Dividend payout ratio (consolidated)	Ratio of dividend attributable to owners of the parent company (consolidated)
	1 <sup>st</sup> Quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Fiscal year-end	Total			
Fiscal year ended						Millions of yen	%	%
March 31, 2024	—	Yen 45.00	—	Yen 45.00	Yen 90.00	25,234	67.9	2.6
March 31, 2025	—	45.00	—	45.00	90.00	25,051	49.7	2.6
March 31, 2026 (Forecast)	—	45.00	—	45.00	90.00		49.4	

3. Forecast of the consolidated financial results for the fiscal year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)  
(Percentages indicate y-o-y changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	Yen
2Q (Cumulative)	732,000	6.5	31,300	(17.5)	27,000	(21.0)	16,000	(30.5)	16,000	57.17
Full year	1,578,000	8.1	85,300	6.0	77,000	3.6	50,000	1.8	51,000	182.24

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None Excluded: None

(2) Changes in accounting policies and changes in accounting estimates

① Changes in accounting policies required by IFRS : Yes

② Changes in accounting policies due to other reasons : None

③ Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	280,379,057 Shares	As of March 31, 2024	280,379,057 Shares
As of March 31, 2025	4,048,771 Shares	As of March 31, 2024	459 Shares
As of March 31, 2025	279,846,117 Shares	As of March 31, 2024	280,636,034 Shares

② Number of treasury shares at the end of the period

③ Average number of shares outstanding during the period (Cumulative from the beginning of the fiscal year)

※ This report is exempt from the review conducted by certified public accountants or an audit corporation.

※ Proper use of earnings forecast, and other special matters

(Cautionary note on forward-looking statement)

Financial results forecast and other forward-looking statements contained in this report are based on information available to the Company and certain assumptions judged to be reasonable on the date of this report's announcement, and they do not constitute the Company's intention to promise the accomplishment of the forecasts. In addition, actual results may differ significantly from the forecast due to various factors.

## Consolidated Financial Statements

### Consolidated Statement of Financial Position

(Unit: Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposit	433,931	501,094
Trade and other receivables	12,021	10,829
Contract assets	5,096	4,178
Inventories	818,356	791,372
Operating loans and operating accounts receivable	9,531	9,433
Income taxes receivable	35	93
Other financial assets	5,453	2,291
Other current assets	14,125	23,330
<b>Total current assets</b>	<b>1,298,552</b>	<b>1,342,622</b>
<b>Non-current assets</b>		
Property, plant, and equipment	126,067	130,598
Right-of-use assets	22,379	22,632
Goodwill	214,832	215,952
Intangible assets	13,973	15,210
Investment property	59,064	70,167
Other financial assets	53,180	34,163
Deferred tax assets	18,538	19,072
Other non-current assets	4,591	3,411
<b>Total non-current assets</b>	<b>512,627</b>	<b>511,208</b>
<b>Total assets</b>	<b>1,811,179</b>	<b>1,853,830</b>

(Unit: Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bonds and borrowings	293,938	285,716
Lease liabilities	7,282	6,704
Trade and other payables	134,111	117,124
Other financial liabilities	5,251	13,525
Income taxes payables	9,844	18,550
Contract liabilities	7,450	7,205
Other current liabilities	22,168	23,590
<b>Total current liabilities</b>	<b>480,047</b>	<b>472,418</b>
<b>Non-current liabilities</b>		
Bonds and borrowings	299,733	338,504
Lease liabilities	16,797	16,483
Other financial liabilities	18,477	22,845
Retirement benefit liabilities	13,030	13,516
Provisions	5,350	4,486
Deferred tax liabilities	4,234	2,512
Other non-current liabilities	1,228	1,076
<b>Total non-current liabilities</b>	<b>358,852</b>	<b>399,425</b>
<b>Total liabilities</b>	<b>838,899</b>	<b>871,844</b>
<b>Equity</b>		
Capital stock	10,000	10,000
Capital surplus	380,687	374,634
Retained earnings	585,230	605,464
Treasury stock	(1)	(9,182)
Other components of equity	(4,098)	572
<b>Total of equity attributable to owners of parent</b>	<b>971,818</b>	<b>981,488</b>
Non-controlling interests	460	498
<b>Total equity</b>	<b>972,279</b>	<b>981,986</b>
<b>Total liabilities and equity</b>	<b>1,811,179</b>	<b>1,853,830</b>

Consolidated statements of profit and consolidated statements of comprehensive profit

(Consolidated statement of profit)

(Unit : Millions of yen)

	Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)	Fiscal Year Ended March 31, 2025 (From April 1, 2024 to March 31, 2025)
Revenue	1,439,180	1,459,639
Cost of sales	(1,229,562)	(1,227,261)
Gross profit	209,618	232,377
Selling, general and administrative expenses	(150,525)	(153,363)
Other profit	3,979	3,627
Other expenses	(3,896)	(2,189)
Operating profit	59,174	80,452
Financial profit	2,181	1,495
Financial cost	(5,702)	(7,632)
Profit before tax	55,653	74,315
Income tax expenses	(19,516)	(25,213)
Profit	36,136	49,101
Attributable to		
Owners of parent	37,204	50,697
Non-controlling interests	(1,068)	(1,595)
Profit	36,136	49,101
Earnings per share		
Basic earnings per share (Unit: Yen)	132.57	181.16
Diluted earnings per share (Unit: Yen)	—	—

(Consolidated statements of comprehensive profit)

(Unit : Millions of yen)

	Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)	Fiscal Year Ended March 31, 2025 (From April 1, 2024 to March 31, 2025)
Profit	36,136	49,101
Other comprehensive profit (loss)		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at fair value through other comprehensive profit	(1,530)	3,459
Remeasurements of defined benefit pension plan	296	1
Total items that will not be reclassified subsequently to profit or loss	(1,234)	3,461
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	2	987
Total items that may be reclassified subsequently to profit or loss	2	987
Other comprehensive profit (loss) after income taxes	(1,231)	4,448
Comprehensive profit	34,904	53,550
Attributable to		
Owners of parent	35,971	55,137
Non-controlling interests	(1,067)	(1,586)
Comprehensive profit	34,904	53,550

Consolidated statement of changes in equity

From April 1, 2023 to March 31, 2024

(Unit: Millions of yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Exchange differences on translating foreign operations	Remeasurements of defined benefit pension plans
As of April 1, 2023	10,000	400,793	572,897	(13,506)	168	(392)
Profit	—	—	37,204	—	—	—
Other comprehensive income/(loss)	—	—	—	—	2	296
Comprehensive income	—	—	37,204	—	2	296
Dividends	—	—	(25,316)	—	—	—
Purchase of treasury stock	—	—	—	(4,602)	—	—
Cancellation of treasury stock	—	(18,108)	—	18,108	—	—
Other	—	18	430	—	—	—
Total contributions by and distributions to owners in their capacity as owners	—	(18,089)	(24,885)	13,505	—	—
Changes in put option over a non-controlling interest	—	(2,015)	—	—	—	—
Other	—	—	14	—	—	—
Total changes in equity interest of subsidiaries	—	(2,015)	14	—	—	—
Total transactions with owners	—	(20,105)	(24,871)	13,505	—	—
As of March 31, 2024	10,000	380,687	585,230	(1)	170	(96)

(Unit: Millions of yen)

	Equity attributable to owners of parent			
	Other components of equity		Noncontrolling interests	Total
	Financial assets measured at fair value through other comprehensive income	Total		
As of April 1, 2023	(2,641)	(2,865)	967,318	413
Profit	—	—	37,204	(1,068)
Other comprehensive income (loss)	(1,530)	(1,232)	(1,232)	0
Comprehensive income	(1,530)	(1,232)	35,971	(1,067)
Dividends	—	—	(25,316)	—
Purchase of treasury stock	—	—	(4,602)	—
Cancellation of treasury stock	—	—	—	—
Other	—	—	448	—
Total contributions by and distributions to owners in their capacity as owners	—	—	(29,470)	—
Changes in put option over a non-controlling interest	—	—	(2,015)	1,103
Other	—	—	14	11
Total changes in equity interest of subsidiaries	—	—	(2,001)	1,114
Total transactions with owners	—	—	(31,471)	1,114
As of March 31, 2024	(4,172)	(4,098)	971,818	460
				972,279

From April 1, 2024 to March 31, 2025

(Unit: Millions of yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury Stock	Other components of equity	
					Exchange differences on translating foreign operations	Remeasurements of defined benefit pension plans
As of April 1, 2024	10,000	380,687	585,230	(1)	170	(96)
Profit	—	—	50,697	—	—	—
Other comprehensive income (loss)	—	—	—	—	979	1
Comprehensive income	—	—	50,697	—	979	1
Dividends	—	—	(25,234)	—	—	—
Purchase of treasury stock	—	—	—	(9,181)	—	—
Other	—	—	(5,228)	—	760	4
Total contributions by and distributions to owners in their capacity as owners	—	—	(30,462)	(9,181)	760	4
Changes in ownership interest of subsidiaries	—	—	—	—	—	—
Changes in put option over a non-controlling interest	—	(6,053)	—	—	—	—
Total changes in equity interest of subsidiaries	—	(6,053)	—	—	—	—
Total transactions with owners	—	(6,053)	(30,462)	(9,181)	760	4
As of March 31, 2025	10,000	374,634	605,464	(9,182)	1,910	(90)

(Unit: Millions of yen)

	Equity attributable to owners of parent			
	Other components of equity		Total	Noncontrolling interests
	Financial assets measured at fair value through other comprehensive income	Total		
As of April 1, 2024	(4,172)	(4,098)	971,818	460
Profit	—	—	50,697	(1,595)
Other comprehensive profit (loss)	3,459	4,440	4,440	8
Comprehensive profit	3,459	4,440	55,137	(1,586)
Dividends	—	—	(25,234)	—
Purchase of treasury stock	—	—	(9,181)	—
Other	(535)	229	(4,998)	21
Total contributions by and distributions to owners in their capacity as owner	(535)	229	(39,414)	21
Changes in ownership interest of subsidiaries	—	—	—	(9)
Changes in put option over a non-controlling interest	—	—	(6,053)	1,612
Total changes in equity interest of subsidiaries	—	—	(6,053)	1,602
Total transactions with owners	(535)	229	(45,467)	1,624
As of March 31, 2025	(1,247)	572	981,488	498

Consolidated statement of cash flows

(Unit: Millions of yen)

	Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)	Fiscal Year Ended March 31, 2025 (From April 1, 2024 to March 31, 2025)
<b>Cash flows from operating activities</b>		
Profit before income taxes	55,653	74,315
Depreciation and amortization	16,044	17,067
Impairment loss	871	136
Financial income	(2,181)	(1,495)
Financial cost	5,702	7,632
Increase and decrease in inventories (Increase)	(67,246)	27,293
Increase and decrease in loans and receivables (Increase)	6,170	67
Increase and decrease in trade payables and other liabilities (Decrease)	(14,099)	(18,252)
Increase and decrease in consumption taxes receivable or payable	7,897	1,873
Other	2,830	8,885
<b>Subtotal</b>	<b>11,641</b>	<b>117,523</b>
Interest and dividends received	1,032	1,097
Interest paid	(5,823)	(7,462)
Income taxes paid	(31,957)	(19,206)
Income taxes refunded	8,658	301
<b>Net cash provided by (used in) operating activities</b>	<b>(16,449)</b>	<b>92,252</b>
<b>Cash flows from investing activities</b>		
Payments into time deposits	(918)	(25,149)
Proceeds from withdrawal of time deposits	1,078	1,902
Purchase of property, plant, equipment, and investment property	(16,898)	(17,174)
Proceeds from sales of property, plant, equipment, and investment property	4,398	5,259
Purchase of intangible assets	(733)	(1,878)
Purchase of investment securities	(245)	(791)
Proceeds from sales and redemption of investment securities	1,154	603
Payments of loans receivable	(6,584)	(2,022)
Proceeds from collection of loans	1,242	581
Purchase of shares of subsidiaries	(586)	—
Other	305	50
<b>Net cash provided by (used in) investing activities</b>	<b>(17,788)</b>	<b>(38,620)</b>
<b>Cash flows from financing activities</b>		
Net increase and decrease in short-term loans payable	21,751	(12,627)
Proceeds from long-term loans payable	46,537	52,483
Repayments of long-term loans payable	(5,679)	(9,849)
Repayments of lease liabilities	(6,362)	(6,868)
Purchase of treasury stock	(4,602)	(9,181)
Increase and decrease in deposits for purchase of treasury stock (Increase)	1,496	—
Cash dividends paid	(25,315)	(25,233)
Other	(468)	232
<b>Net cash provided by (used in) financing activities</b>	<b>27,355</b>	<b>(11,044)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>90</b>	<b>(9)</b>
Net increase and decrease in cash and cash equivalents (Decrease)	(6,791)	42,577
Cash and cash equivalents at the beginning of the period	439,889	433,097
<b>Cash and cash equivalents at the end of the period</b>	<b>433,097</b>	<b>475,675</b>