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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 15, 2025

Company name: TOKYO SANGYO CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 8070

URL: <https://www.tscom.co.jp/>

Representative: Minoru Kambara, President and Representative Director

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Scheduled date of general shareholders' meeting: June 26, 2025

Scheduled date of commencing dividend payments: June 27, 2025

Scheduled date of filing securities report: June 25, 2025

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	70,716	8.7	2,266	—	2,696	—	2,164	—
March 31, 2024	65,029	(0.6)	(4,540)	—	(4,088)	—	(1,584)	—

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥2,071 million [—%]

Fiscal year ended March 31, 2024: ¥(646) million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	83.07	—	10.6	3.3	3.2
March 31, 2024	(60.96)	—	(7.7)	(5.2)	(7.0)

(Reference) Equity in earnings of affiliated companies:

Fiscal year ended March 31, 2025: ¥(42) million

Fiscal year ended March 31, 2024: ¥(70) million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	84,593	21,000	24.8	804.81
As of March 31, 2024	80,795	19,877	24.6	761.95

(Reference) Equity: As of March 31, 2025: ¥20,977 million

As of March 31, 2024: ¥19,851 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	5,352	1,711	(7,495)	10,662
March 31, 2024	12	575	2,232	11,094

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	18.00	—	18.00	36.00	953	—	4.6
Fiscal year ended March 31, 2025	—	18.00	—	18.00	36.00	953	43.3	4.6
Fiscal year ending March 31, 2026 (Forecast)	—	19.00	—	19.00	38.00		26.8	

(Note) 1. Total dividends include dividends paid on the Company's treasury shares held by the Stock Grant ESOP Trust account (¥4 million for the fiscal year ended March 31, 2024; ¥3 million for the fiscal year ended March 31, 2025) and dividends paid on the Company's treasury shares held by the Directors' Compensation BIP Trust account (¥12 million for the fiscal year ended March 31, 2024; ¥12 million for the fiscal year ended March 31, 2025).

2. Payout ratio (consolidated) for the fiscal year ended March 31, 2024 is omitted due to loss per share.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Full year	Million yen 65,000 % (8.1)	Million yen 2,400 % 5.9	Million yen 2,900 % 7.5	Million yen 3,700 % 70.9	Yen 141.95

*** Notes:**

(1) Significant changes in scope of consolidation during the period: Yes

Newly included: – (Company name: –)

Excluded: One (1) company (Company name: Development 28th Silent Partnership)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the year (including treasury shares):

March 31, 2025: 28,678,486 shares

March 31, 2024: 28,678,486 shares

2) Total number of treasury shares at the end of the year:

March 31, 2025: 2,613,080 shares

March 31, 2024: 2,624,759 shares

3) Average number of shares outstanding during the period:

Year ended March 31, 2025: 26,060,204 shares

Year ended March 31, 2024: 25,990,207 shares

(Note) The Company has introduced the Stock Grant ESOP Trust and the Directors' Compensation BIP Trust. Shares of the Company held by the Trusts are included in treasury shares.

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	65,164	11.5	1,809	—	2,253	—	1,810	—
March 31, 2024	58,469	(4.0)	(4,088)	—	(3,585)	—	(1,449)	—

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	69.47	—
March 31, 2024	(55.76)	—

(Note)

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	82,014	19,842	24.2	761.24
As of March 31, 2024	76,810	19,078	24.8	732.28

(Reference) Equity: As of March 31, 2025: ¥19,842 million

As of March 31, 2024: ¥19,078 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	58,000	(11.0)	1,900	5.0	2,400	6.5	3,400	87.8	130.44

* These financial results are outside the scope of audit by certified public accountants or an audit firm.* Explanation on the proper use of financial results forecast and other notes

The earnings forecasts and forward-looking statements herein are based on information available to the Company at the time of preparation and certain assumptions deemed to be reasonable, and the Company does not guarantee the achievement of the projections. Actual result may vary significantly due to various factors. For the assumptions used for the earnings forecasts and the notes regarding the use thereof, please refer to “(4) Future Outlook” under “1. Overview of Operating Results, etc.” on page 3 of the attached document.