

May 15, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

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 Listing: Tokyo and Nagoya Stock Exchange
 Securities Code: 6615
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 Scheduled date of Annual General Meeting of Shareholders: June 27, 2025
 Scheduled date to file Annual Securities Report: June 30, 2025
 Scheduled date to commence dividend payments: June 30, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing session: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated Financial Results

(Percentages indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
Fiscal Year Ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	131,938	0.5	2,149	5.2	1,646	33.5	(2,592)	—
March 31, 2024	131,289	(18.8)	2,043	(8.0)	1,233	4.5	1,021	60.3

Note: Comprehensive income: For the fiscal year ended March 31, 2025; (¥ 2,938 million) [— %]

For the fiscal year ended March 31, 2024; ¥ 1,707 million [78.6 %]

	Basic Earnings per share	Diluted Earnings per share	Return on Equity	Ratio of Ordinary Profit to Total Assets	Ratio of Operating Profit to Net Sales
Fiscal Year Ended	Yen	Yen	%	%	%
March 31, 2025	(93.49)	—	(14.9)	2.2	1.6
March 31, 2024	36.12	—	5.4	1.5	1.6

Reference: Share of PL entities accounted for using equity method: For the fiscal year ended March 31, 2025; ¥ — million

For the fiscal year ended March 31, 2024; ¥ — million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity-to-Asset Ratio	Net Assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	73,632	15,233	20.6	326.13
March 31, 2024	79,015	19,717	24.9	448.06

Reference: Equity: As of March 31, 2025; ¥ 15,177 million

As of March 31, 2024; ¥ 19,670 million

(3) Consolidated Cash Flow

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
Fiscal Year Ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	10,352	(3,652)	(5,567)	11,559
March 31, 2024	8,660	(4,744)	(3,454)	10,266

2. Dividends

	Annual Dividends per share					Dividends (Total)	Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	First Quarter -End	Second Quarter- End	Third Quarter -End	Fiscal Year- End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal Year Ended March 31, 2024	—	0.00	—	10.00	10.00	282	27.7	2.4
Fiscal Year Ending March 31, 2025	—	5.00	—	5.00	10.00	282	—	2.6
Fiscal Year Ending March 31, 2026 (Forecast)	—	5.00	—	5.00	10.00		29.4	

(Note) The aforementioned “Dividends” pertains to common stock. Please refer to “Dividends for class shares” described below for cash dividends of (unlisted) class shares whose legal relations are different from common stock we issue.

3. Consolidated Financial Results Forecast for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Basic Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	115,000	(12.8)	1,800	(16.2)	1,500	(8.9)	1,000	—	33.96

*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(3) Number of Issued Shares (Common Shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	28,277,620 shares
As of March 31, 2024	28,277,620 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	137,886 shares
As of March 31, 2024	86 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	28,232,230 shares
Fiscal year ended March 31, 2024	28,277,534 shares

* Yearly financial results reports are exempt from audits conducted by certified public accountants or an audit corporation.

* Regarding proper use of performance forecasts and other special matters

The statements regarding the future, such as the business perspective, described in this material are based on our currently available information and certain assumptions that we deem reasonable, and it is probable that actual business results may largely differ due to various factors. Regarding conditions whose assumptions are attributable to business forecasts as well as precautions upon using business forecasts, please refer to "Future Perspectives" in the attached document.

(Reference) Dividends for class shares

Dividends per share for class shares whose legal relations are different from common share are indicated in the following.

Type A Prioritized Stock	Annual Dividends per share					Dividends (Total)
	First Quarter- End	Second Quarter- End	Third Quarter- End	Fiscal Year- End	Total	
	Yen	Yen	Yen	Yen	Yen	Millions of yen
Fiscal Year Ending March 31, 2025	—	3,710.00	—	3,690.00	7,400.00	46
Fiscal Year Ending March 31, 2026 (Forecast)	—	3,710.00	—	3,690.00	7,400.00	44

(Note)

1. The Company issued Class A Preferred Shares through a third-party allotment on March 30, 2021.
2. On July 11, 2024, the Company acquired a part (1,000 shares) of Class A Preferred Stock issued by the Company from Mizuho Bank, Ltd. and cancelled it on the same day. In addition, in accordance with our Articles of Incorporation, we paid 2,068 yen per Class A preferred share acquired as the equivalent of accrued preferred dividends.

1. Overview of Business Results

(1) Overview of Business Results for this Fiscal Year

During the consolidated fiscal year under review, the environment surrounding our Group was sluggish in the automotive-related sector due to the impact of sluggish demand in the Chinese market, while there were signs of recovery in semiconductor-related capital investment and the office automation equipment market. However, the future remains uncertain due to factors including ongoing global monetary tightening, concerns about a downturn in overseas economies, high energy and resource prices, geopolitical risks, fluctuations in financial and capital markets, and the impact of trends in U.S. tariff policies.

Under such circumstances, the net sales for this consolidated fiscal year amounted to 131,938 million yen (an increase of 0.5% compared to the same period of the previous year). In terms of profit and loss, operating income was 2,149 million yen (an increase of 5.2% compared to the same period of the previous year), and ordinary profit was 1,646 million yen (an increase of 33.5% compared to the same period of the previous year). UMC Electronics Mexico, SA de CV, a consolidated subsidiary of the Company, recorded a tax payment of 3,291 million yen due to the revision and determination of corporate taxes, etc., following the receipt of a resolution from the Mexican tax authorities ordering the company to reassess its declared income for the fiscal year 2020 and pay tax in accordance with Mexican federal tax law. As a result, the company's net loss attributable to owners of the parent was 2,592 million yen (net income attributable to owners of the parent of 1,021 million yen in the previous consolidated fiscal year).

We are engaged in the EMS business and other businesses. Since most of our business is with EMS, segment information is omitted.

Net sales of EMS business by product and of other businesses are shown as in the following. The amount of net sales is based on figures after eliminating consolidated offsets.

i) EMS Business

Net sales of the EMS business, which is our major business, have been 131,180 million yen (an increase of 0.5% compared to the same period of the previous year). The results by product category are outlined below.

(Automotive Equipment)

Although parts for electric compressors and parts for hybrid cars performed well, the impact of sluggish demand in the Chinese market continued, resulting in sales of 74,227 million yen (a decrease of 1.8% compared to the same period of the previous year).

(Industrial Equipment)

Despite an increase in sales due to a recovery in demand for semiconductor capital investment, sales decreased due to a slump in demand for inverters and other control equipment products, resulting in sales of 20,627 million yen (a decrease of 15.3% compared to the same period of the previous year).

(Office Automation Equipment)

Production of products for Multifunction printer and laser printers was robust, resulting in sales of 35,988 million yen (an increase of 19.8% compared to the same period of the previous year).

(Others)

Consumer products and development for amusement are the main business activities, with net sales of 337 million yen (a decrease of 38.2% compared to the same period of the previous year).

ii) Other Businesses

Net sales for the staffing business have been 757 million yen (an increase of 0.4% compared to the same period of the previous year).

(2) Overview of Financial Condition for this Fiscal Year

Assets, liabilities, and net assets

Total assets at the end of this consolidated fiscal year were 73,632 million yen (a decrease of 5,382 million yen from the end of the previous consolidated fiscal year). This was mainly due to an increase in cash and deposits, while inventories and accounts receivable decreased.

Liabilities were 58,399 million yen (a decrease of 898 million yen from the end of the previous consolidated fiscal year). This was mainly due to a decrease in short-term loans payable and long-term loans payable, despite an increase in income taxes payable.

Net assets were 15,233 million yen (a decrease of 4,484 million yen from the end of the previous consolidated fiscal year). This was mainly due to decreases in retained earnings, capital surplus and foreign currency translation adjustments.

(3) Overview of Cash Flow for this Period

Cash and cash equivalents on a consolidated basis for the current consolidated fiscal year amounted to 11,559 million yen.

(Cash Flow through Sales Activities)

Cash flow through operating activities has amounted to 10,352 million yen income (8,660 million yen income in the previous consolidated fiscal year). This was mainly due to a decrease in inventories.

(Cash Flow through Investment Activities)

Cash flows through investing activities has amounted to 3,652 million yen expenditure (4,744 million yen expenditure in the previous consolidated fiscal year). This was mainly due to the acquisition of property, plant and equipment.

(Cash Flow through Financial Activities)

Cash flows through financing activities amounted to 5,567 million yen expenditure (3,454 million yen expenditure in the previous consolidated fiscal year). This was mainly due to the repayment of short-term borrowings and the acquisition of treasury stock.

(4) Future Perspectives

The global economy is expected to continue to recover slowly, although some regions are showing signs of slowing down. On the other hand, the future is expected to remain uncertain due to factors including the continuation of global monetary tightening, concerns about a downturn in overseas economies, high energy and resource prices, geopolitical risks, fluctuations in financial and capital markets, as well as the impact of trends in U.S. tariff policies.

In line with this, each of the customer companies of the EMS business, which is the Group's main business, is also anticipating the expansion of the electronic components market due to the increasing demand for in-vehicle equipment, semiconductors, and capital investment, such as the electrification of in-vehicle equipment, advances in autonomous driving technology, and higher performance through the introduction of digital technology.

In such a management environment, the forecast for the next period is a consolidated sales of 115,000 million yen (a 12.8% decrease compared to the current consolidated fiscal year), an operating profit of 1,800 million yen (a 16.2% decrease compared to the current consolidated fiscal year), an ordinary profit of 1,500 million yen (an 8.9% decrease compared to the current consolidated fiscal year), and a net profit attributable to the parent company shareholders of 1,000 million yen (compared to a net loss attributable to the parent company shareholders of 2,592 million yen in the current consolidated fiscal year). Now, the assumed exchange rate for the US dollar is 140 yen.

2. Basic Concept Regarding Accounting Standard Selection

We are inclined to elaborate on consolidated financial statements based on Japanese standards for the time being as period comparability of consolidated financial statements and comparability between companies are taken into account.

3. Consolidated Financial Statements and Major Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	10,266	11,559
Notes and accounts receivable - trade, and contract assets	13,649	12,383
Finished goods	2,570	2,107
Work in process	442	420
Raw materials and supplies	19,677	15,439
Accounts receivable - other	727	648
Consumption taxes refund receivable	793	1,036
Other	2,738	2,140
Total current assets	50,867	45,736
Non-current assets		
Property, plant and equipment		
Buildings and structures	16,896	17,146
Accumulated depreciation	(9,878)	(10,624)
Buildings and structures, net	7,017	6,522
Machinery, equipment and vehicles	30,738	32,693
Accumulated depreciation	(22,608)	(23,410)
Machinery, equipment and vehicles, net	8,130	9,283
Tools, furniture and fixtures	3,030	2,879
Accumulated depreciation	(2,695)	(2,536)
Tools, furniture and fixtures, net	334	342
Land	2,388	2,454
Leased assets	15	8
Accumulated depreciation	(11)	(7)
Leased assets, net	3	1
Right-of-use asset	982	902
Accumulated depreciation	(431)	(478)
Right-of-use asset, net	551	423
Construction in progress	1,324	357
Total property, plant and equipment	19,750	19,386
Intangible assets		
Software	42	62
Software in progress	308	829
Other	0	0
Total intangible assets	351	891
Investments and other assets		
Long-term prepaid expenses	498	546
Deferred tax assets	601	338
Investment property, net	6,802	6,608
Other	143	124
Total investments and other assets	8,046	7,618
Total non-current assets	28,147	27,896
Total assets	79,015	73,632

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,658	16,225
Short-term borrowings	21,415	18,486
Current portion of long-term borrowings	1,863	1,982
Lease liabilities	274	235
Income taxes payable	297	3,403
Accounts payable - other	2,628	3,169
Accrued expenses	1,484	1,405
Provision for bonuses	665	653
Other	476	565
Total current liabilities	45,764	46,127
Non-current liabilities		
Long-term borrowings	11,813	10,794
Lease liabilities	461	256
Retirement benefit liability	822	789
Deferred tax liabilities	44	13
Other	392	417
Total non-current liabilities	13,533	12,271
Total liabilities	59,297	58,399
Net assets		
Shareholders' equity		
Share capital	4,729	4,729
Capital surplus	5,784	4,782
Retained earnings	7,846	4,754
Treasury shares	(0)	(44)
Total shareholders' equity	18,359	14,221
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,304	990
Remeasurements of defined benefit plans	5	(34)
Total accumulated other comprehensive income	1,310	955
Share acquisition rights	29	29
Non-controlling interests	17	26
Total net assets	19,717	15,233
Total liabilities and net assets	79,015	73,632

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	131,289	131,938
Cost of sales	123,950	124,368
Gross profit	7,339	7,570
Selling, general and administrative expenses	5,295	5,420
Operating profit	2,043	2,149
Non-operating income		
Interest income	145	179
Dividend income	1	0
Rental income from land and buildings	1,196	1,147
Foreign exchange gains	43	—
Other	124	133
Total non-operating income	1,510	1,461
Non-operating expenses		
Interest expenses	893	629
Rental expenses	1,182	983
Foreign exchange losses	—	182
Other	245	168
Total non-operating expenses	2,321	1,963
Ordinary profit	1,233	1,646
Extraordinary income		
Gain on sale of non-current assets	0	15
Total extraordinary income	0	15
Extraordinary losses		
Loss on sale of non-current assets	55	21
Loss on retirement of non-current assets	21	67
Impairment losses	19	—
Extra retirement payments	98	79
Total extraordinary losses	194	167
Profit before income taxes	1,039	1,494
Income taxes - current	245	560
Tax amount paid due to determinations of corporate tax, etc.	—	3,291
Income taxes - deferred	(233)	226
Total income taxes	12	4,079
Profit (loss)	1,027	(2,584)
Profit attributable to non-controlling interests	5	8
Profit (loss) attributable to owners of parent	1,021	(2,592)

(Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	1,027	(2,584)
Other comprehensive income		
Foreign currency translation adjustment	671	(314)
Remeasurements of defined benefit plans, net of tax	8	(40)
Total other comprehensive income	679	(354)
Comprehensive income	1,707	(2,938)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,701	(2,947)
Comprehensive income attributable to non-controlling interests	6	8

(3) Consolidated Statement of Changes in Equity

For the Fiscal Year Ended March 2024 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,729	10,484	2,124	(0)	17,338
Changes during the period					
Transfer to retained earnings carried forward due to appropriation of surplus		(4,700)	4,700		—
Dividend of surplus					—
Net income attributable to owners of parent or net loss attributable to owners of parent			1,021		1,021
Acquisition of treasury stock					—
Cancellation of treasury stock					—
Changes in items other than shareholders' equity during the period (net amount)					
Total changes during period	—	(4,700)	5,721	—	1,021
Balance at end of period	4,729	5,784	7,846	(0)	18,359

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	633	(2)	630	29	11	18,010
Changes during the period						
Transfer to retained earnings carried forward due to appropriation of surplus						—
Dividend of surplus						—
Net income attributable to owners of parent or net loss attributable to owners of parent						1,021
Acquisition of treasury stock						—
Cancellation of treasury stock						—
Changes in items other than shareholders' equity during the period (net amount)	671	8	679	—	6	685
Total changes during period	671	8	679	—	6	1,707
Balance at end of period	1,304	5	1,310	29	17	19,717

For the Fiscal Year Ended March 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,729	5,784	7,846	(0)	18,359
Changes during the period					
Dividend of surplus			(498)		(498)
Net income attributable to owners of parent or net loss attributable to owners of parent			(2,592)		(2,592)
Acquisition of treasury stock				(1,046)	(1,046)
Cancellation of treasury stock		(1,002)		1,002	—
Changes in items other than shareholders' equity during the period (net amount)			0		0
Total changes during period	—	(1,002)	(3,091)	(44)	(4,138)
Balance at end of period	4,729	4,782	4,754	(44)	14,221

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,304	5	1,310	29	17	19,717
Changes during the period						
Dividend of surplus						(498)
Net income attributable to owners of parent or net loss attributable to owners of parent						(2,592)
Acquisition of treasury stock						(1,046)
Cancellation of treasury stock						—
Changes in items other than shareholders' equity during the period (net amount)	(314)	(40)	(354)	—	8	(345)
Total changes during period	(314)	(40)	(354)	—	8	(4,484)
Balance at end of period	990	(34)	955	29	26	15,233

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	1,039	1,494
Depreciation	3,129	3,352
Impairment losses	19	—
Amortization of goodwill	8	—
Increase (decrease) in provision for bonuses	(6)	(11)
Increase (decrease) in retirement benefit liability	(25)	(78)
Interest and dividend income	(146)	(180)
Interest expenses	893	629
Foreign exchange losses (gains)	(1,452)	(293)
Loss (gain) on sale of non-current assets	54	5
Loss on retirement of non-current assets	21	67
Decrease (increase) in trade receivables	4,553	1,196
Decrease (increase) in inventories	6,924	4,703
Increase (decrease) in trade payables	(6,044)	(366)
Decrease (increase) in accounts receivable - other	294	70
Increase (decrease) in accounts payable - other	(302)	463
Other, net	1,022	540
Subtotal	9,983	11,592
Interest and dividends received	146	180
Interest paid	(885)	(634)
Income taxes paid	(583)	(787)
Net cash provided by (used in) operating activities	8,660	10,352
Cash flows from investing activities		
Purchase of investment property	(138)	(185)
Purchase of property, plant and equipment	(3,951)	(2,485)
Purchase of intangible assets	(201)	(574)
Proceeds from sale of property, plant and equipment	33	72
Proceeds from sale of investment securities	8	2
Other, net	(495)	(481)
Net cash provided by (used in) investing activities	(4,744)	(3,652)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,151)	(2,938)
Proceeds from long-term borrowings	2,450	1,000
Repayments of long-term borrowings	(1,610)	(1,899)
Purchase of treasury shares	—	(1,046)
Dividends paid	—	(464)
Repayments of lease liabilities	(142)	(218)
Net cash provided by (used in) financing activities	(3,454)	(5,567)
Effect of exchange rate change on cash and cash equivalents	56	161
Net increase (decrease) in cash and cash equivalents	516	1,293
Cash and cash equivalents at beginning of period	9,749	10,266
Cash and cash equivalents at end of period	10,266	11,559