



Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [IFRS]

May 15, 2025

Company Name	Premium Group Co., Ltd.	Listed on the Tokyo Stock Exchange
Stock Code	7199	URL https://www.premium-group.co.jp/en/
Representative	(Title) President and Representative Director, Group CEO and COO	(Name) Yohichi Shibata
Contact	(Title) Director and Managing Executive Officer (Tel) 03-5114-5701	(Name) Tomohiro Kanazawa
Scheduled date of regular general meeting of shareholders:	June 25, 2025	Scheduled date of commencement of dividend payment: June 11, 2025
Scheduled date of securities report submission:	June 24, 2025	
Supplementary material for financial results prepared:	Yes	
Financial results meeting held:	No	

(Consolidated financial results, Nonconsolidated financial results:
Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results (% change from previous fiscal year)

	Operating income		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	36,409	15.4	6,815	10.0	6,851	9.8	4,648	0.7	4,651	0.9
Fiscal year ended March 31, 2024	31,546	23.9	6,195	45.9	6,241	16.8	4,617	15.3	4,608	15.4

	Total comprehensive income		Basic earnings per share	Diluted earnings per share	Ratio of earnings to equity attributable to owners of parent	Ratio of pretax profit to total assets
	Million yen	%	Yen	Yen	%	%
Fiscal year ended March 31, 2025	4,751	0.2	122.61	121.99	27.2	4.4
Fiscal year ended March 31, 2024	4,743	16.1	119.39	118.89	32.2	5.5

Reference: Equity method investment profit/loss FY Ended March 31, 2025 22 million yen FY Ended March 31, 2024 119 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2025	184,988	18,948	18,923	10.2	497.57
Fiscal year ended March 31, 2024	125,274	15,351	15,310	12.2	404.11

(3) Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2025	(7,761)	(2,456)	6,220	17,147
Fiscal year ended March 31, 2024	2,489	(3,093)	6,892	21,139

2. Dividends

	Annual dividend					Total dividends (total)	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of parent (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Total			
Fiscal year ended March 31, 2024	Yen —	Yen 13.00	Yen —	Yen 15.00	Yen 28.00	Million yen 1,075	% 23.5	% 7.5
Fiscal year ended March 31, 2025	Yen —	Yen 20.00	Yen —	Yen 20.00	Yen 40.00	Million yen 1,520	% 32.6	% 8.9
Fiscal year ending March 31, 2026 (forecast)	Yen —	Yen 27.00	Yen —	Yen 27.00	Yen 54.0		% 33.9	

(Note) Revisions to the most recent dividend forecasts: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026
(April 1, 2025 to March 31, 2026)

	Operating income		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2026	42,000	15.4	9,000	31.4	6,100	31.2	6,100	31.1	160.79

* Notes

(1) Important changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS : None

2) Changes in accounting policies for other reasons : None

3) Changes in accounting estimates : None

(3) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at end of period (including treasury shares)	Fiscal year ended March 31, 2025	40,540,170 shares	Fiscal year ended March 31, 2024	40,470,570 shares
2) Number of treasury shares at end of period	Fiscal year ended March 31, 2025	2,509,334 shares	Fiscal year ended March 31, 2024	2,584,309 shares
3) Average number of shares during period	Fiscal year ended March 31, 2025	37,937,417 shares	Fiscal year ended March 31, 2024	38,596,438 shares

Reference: Summary of nonconsolidated financial results

1. Nonconsolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Nonconsolidated Operating Results (% change from previous fiscal year)

	Operating income		Operating profit		Ordinary income		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2025	7,180	57.1	3,939	85.3	3,860	88.8	3,829	108.0
Fiscal year ended March 31, 2024	4,571	23.0	2,125	8.7	2,045	6.8	1,841	(3.9)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2025	100.93	100.42
Fiscal year ended March 31, 2024	47.70	47.50

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2025	19,145	8,645	43.7	227.31
Fiscal year ended March 31, 2024	14,414	5,894	39.6	155.58

Reference: Equity capital FY Ended March 31, 2025 8,372 million yen FY Ended March 31, 2024 5,701 million yen

(Note) Financial figures for nonconsolidated financial results are calculated based on Japanese GAAP.

* Consolidated financial results are not subject to review by a certified public accountant or auditing firm.

* Note to ensure appropriate use of forecasts and other remarks

1. For additional information on financial results, also refer to the explanatory materials on financial results released today.

Financial results explanatory materials: <https://ir.premium-group.co.jp/en/library/presentation.html>

2. The above consolidated earnings forecasts have been prepared based on the information we have obtained as of the date of publication of this material and certain assumptions that we deem reasonable, and the actual earnings will depend on various factors in the future. It may differ from the expected value.

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1. Summary of Business Results

(1) Summary of business results during the period under review

Driven by improving employment and income conditions and growth in inbound tourism demand, the Japanese economy demonstrated gentle recovery during the consolidated fiscal year under review (April 1, 2024, to March 31, 2025). At the same time, various conditions call for caution, including tightening monetary policies worldwide, policy developments associated with the new administration in the United States, and downside risks in overseas economies due to geopolitical instability, as well as the effects of inflation and fluctuations in financial and capital markets. Under these conditions, in the used vehicle market, Group's main target, 5,437,197 vehicles were registered in Japan from April 2024 to March 2025. This figure, the total figure for ordinary passenger vehicles, compact passenger vehicles, and light four-wheel passenger vehicles, is up slightly by 0.3% from the results for the previous consolidated fiscal year and exceeds results for the previous year. (Source: Statistical data from the Japan Automobile Dealers Association and Japan Light Motor Vehicle and Motorcycle Association)

Taking steps to ensure thoroughgoing compliance and the agility needed to respond to the changing environment, including changes in the regulatory environment, we will strive to fulfill our mission: to contribute to the construction of a prosperous society by providing top level financing and services to the world and to foster employees who are broadminded, have a positive outlook, and assiduously work their way towards creating results. In addition to Credit Finance and Auto Warranty services, to expand business interactions and accelerate growth in the scope of our operations and earnings, we provide a comprehensive line of auto mobility services that support vehicle dealers and auto repair shops, our major client base. At the same time, we are taking on the challenge of implementing various initiatives to realize a new growth model.

Provided below is a summary of the current consolidated fiscal year under review (excluding revenue from internal sales between segments). The Group revised its reporting segments in the first quarter of the current consolidated fiscal year; segment information from the previous consolidated fiscal year is calculated in the same way as for the current consolidated fiscal year to the extent feasible. Thus, segment information provided for the preceding year includes restatements that reflect these revisions.

In the Finance Business, the total volume of new loans continued to increase, surpassing the figures from the previous year. This growth can be attributed to several key factors: a consistent advancement in activities aimed at onboarding automobile dealers as paying members (Car Premium membership), an enhancement in the utilization rate of existing affiliated dealers, and a strengthened support system bolstered by expanded back-office personnel. However, the delinquency rate experienced a temporary increase due to delays in debt collection following a system failure during the third quarter of the current consolidated fiscal year. In addition, more efficient collections of overdue receivables achieved by expanding the workforce and continuing efforts to strengthen services provided attributable to the consolidated subsidiary Central Servicer Corporation resulted in operating revenue of 20,151 million yen (up 13.1% from the previous consolidated fiscal year), and operating profit of 4,570 million yen (down 2.7% from the previous consolidated fiscal year).

In the Automobile Warranty Business, although sales to major OEMs were sluggish, the company made solid progress in retaining auto dealers as paying members (Car Premium membership). Breakdown warranty transaction volume continued to exceed that of the previous year, resulting in operating revenue was 6,986 million yen (up 16.6% from the previous consolidated fiscal year). The Group also sought to cut costs by adding vehicles to the Group's maintenance network and using used parts procured from Group companies for repairs. This resulted in operating profit of 1,122 million yen (up 44.9% from the previous consolidated fiscal year).

In the Automotive Mobility Services Business, operating income was 9,254 million yen (up 19.6% from the previous consolidated fiscal year), while operating profit was 1,174 million yen (up 55.0% from the previous consolidated fiscal year) due to the continued increase in Car Premium members, a focus on deepening service for paying members, and stable growth in each businesses.

In our international business, gains on equity method investments were 22 million yen (down 81.5% from the previous consolidated fiscal year) due to planned expenses ahead of the start-up period of a new investment, Etomo Financing Corporation (renamed from AND Financing Corporation on February 7, 2025), although existing investments remained strong.

Operating costs were 29,594 million yen, up 16.7% from the previous consolidated fiscal year. Measures to cut costs, including cost-cutting in the Automobile Warranty Business and systemizing various business processes through digital transformation (DX), helped to absorb costs such as increases in various expenses generated by business expansion and the costs of responding to computer system failures.

For the consolidated fiscal year under review, these factors resulted in operating revenue of 36,409 million yen (up 15.4% from the previous consolidated fiscal year); operating profit of 6,815 million yen (up 10.0% from the previous consolidated fiscal year); profit before tax of 6,851 million yen (up 9.8% from the previous consolidated fiscal year); and profit attributable to owners of the parent of 4,651 million yen (up 0.9% from the previous consolidated fiscal year).

(2) Summary of financial position during the period under review

(Assets)

At the end of the consolidated fiscal year under review, total assets stood at 184,988 million yen, up 59,714 million yen from the end of the previous consolidated fiscal year. This was due mainly to increases of 35,238 million yen in insurance assets and 18,300 million yen in financial receivables.

(Liabilities)

At the end of the consolidated fiscal year under review, total liabilities stood at 166,039 million yen, up 56,116 million yen from the end of the previous consolidated fiscal year. This was due mainly to increases of 35,519 million yen in financial guarantee contracts, 8,855 million yen in borrowings, and 8,623 million yen in other financial liabilities.

(Capital)

At the end of the consolidated fiscal year under review, total capital stood at 18,948 million yen, up 3,598 million yen from the end of the previous consolidated fiscal year, due mainly to an increase of 3,324 million yen in retained earnings and other factors. Total equity attributable to owners of the parent increased by 3,613 million yen from the end of the previous consolidated fiscal year to 18,923 million yen.

(3) Cash flow position during the period under review

A look at cash flow during the consolidated fiscal year under review shows total cash flow used in operating activities of 7,761 million yen (vs. 2,489 million yen in cash flow from operating activities in the previous consolidated fiscal year); total cash flow used in investing activities of 2,456 million yen (vs. 3,093 million yen in cash flow used in investing activities in the previous consolidated fiscal year); and total cash flow from financing activities of 6,220 million yen (vs. 6,892 million yen in cash flow from financing activities in the previous consolidated fiscal year). Cash and cash equivalents (“funds” hereinafter) at the end of this consolidated fiscal year stood at 17,147 million yen, down 3,992 million yen from the end of the previous consolidated fiscal year.

The status of each type of cash flow and key associated factors for the consolidated fiscal year are summarized below.

(Cash flow from operating activities)

Funds used in operating activities during the consolidated fiscal year under review totaled 7,761 million yen. Major revenues from operating activities included an increase of 35,516 million yen in financial guarantee contracts, 6,851 million yen in profit before tax, and an increase of 6,282 million yen in other financial liabilities. Major expenditures included an increase of 40,625 million yen in other assets and an increase of 18,297 million yen in financial receivables.

(Cash flow from investing activities)

Funds diverted to investments during the consolidated fiscal year under review totaled 2,456 million yen. Major expenditures on investing activities included expenditures of 965 million yen on purchase of intangible assets, 802 million yen on purchase of equity-method investments, and 442 million yen on purchase of property, plant, and equipment.

(Cash flow from financing activities)

Funds secured from financing activities during the consolidated fiscal year under review totaled 6,220 million yen. Major revenues from financing activities included 19,867 million yen in proceeds from long-term loans. Major expenditures included 11,530 million yen in repayments of long-term loans and 2,500 million yen in repayments of short-term loans.

(4) Future outlook

The outlook for the used vehicle market, our primary market, is expected to remain uncertain during the next consolidated fiscal year (April 1, 2025 to March 31, 2026). Despite gentle economic recovery driven by improving employment and income conditions and growth in inbound tourism demand, resource prices surged due to geopolitical instability, while concerns of economic slowdown grew as countries tightened monetary policies.

However, given the essential role of cars in consumer activity, we expect the used vehicle market to exhibit firm and stable demand. We anticipate growth in our consolidated results for the next consolidated fiscal year. Even in the challenging current market environment, the Group will seek to maximize synergies among its three main businesses while working to strengthen public recognition of the Group's Car Premium service brand. We will also strive to improve results by expanding the number of paying member organizations and strengthening our network.

Additionally, it is anticipated that further system support expenditures will be necessary in the subsequent fiscal year due to the core system failure that occurred during the third quarter of the current fiscal year. This additional cost has been incorporated into the "Summary Information: 3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)."

To establish the Car Premium Business model specified in ONE & ONLY 2026, the medium-term management plan launched in the fiscal year ended March 31, 2026, we will build on the platform established to date by adding paying member organizations and expanding services while combining the uniqueness of the Group's three main businesses to become a ONE AND ONLY (unique) automotive mobility company capable of growth in leaps and bounds. Moreover, we will continue to work to realize our mission: to provide the best financing and services to people all over the world.

2. **Basic Thinking on Selection of Accounting Standards**

Since the fiscal year ended March 2016 (fiscal year no. 1), the Group has applied the International Financial Reporting Standards (IFRS) to make international comparisons more useful, improve access to financial information in capital markets, and facilitate the preparation of consolidated financial statements for the Group, including overseas affiliates.

3. Consolidated Financial Statements and Major Notes
 (1) Consolidated Statement of Financial Position

	(Unit: million yen)	
	Previous consolidated fiscal year (March 31, 2024)	This consolidated fiscal year (March 31, 2025)
Assets		
Cash and cash equivalents	21,150	17,159
Financial receivables	56,419	74,719
Other financial assets	7,524	8,366
Property, plant, and equipment	2,837	5,396
Intangible assets	8,914	9,201
Goodwill	3,958	3,958
Investments accounted for using equity method	3,173	4,085
Deferred tax assets	14	50
Insurance assets	6,893	42,130
Other assets	14,393	19,924
Total assets	125,274	184,988
Liabilities		
Financial guarantee contracts	45,726	81,245
Auto warranty advances	7,184	8,055
Borrowings	42,333	51,188
Other financial liabilities	8,063	16,686
Provisions	383	436
Income taxes payable	1,164	1,821
Deferred tax liabilities	1,236	836
Other liabilities	3,835	5,773
Total liabilities	109,923	166,039
Equity		
Equity attributable to owners of parent		
Capital	1,700	1,700
Share premium	1,534	1,585
Treasury shares	14,626	17,949
Retained earnings	(3,109)	(3,046)
Other components of equity	559	734
Total equity attributable to owners of parent	15,310	18,923
Non-controlling interests	40	26
Total equity	15,351	18,948
Total liabilities and equity	125,274	184,988

(2) Consolidated Statement of Profit and Loss

(Unit: million yen)

	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Operating income	31,546	36,409
Operating expense	25,351	29,594
Operating profit	6,195	6,815
Share of profit of investments accounted for using equity method	119	22
Other finance income	13	61
Other finance cost	86	46
Profit before tax	6,241	6,851
Income tax expense	1,623	2,203
Profit	4,617	4,648
Attributable to		
Owners of parent	4,608	4,651
Non-controlling interests	10	(3)
Profit	4,617	4,648
Earnings per share attributable to owners of parent		
Basic earnings per share (yen)	119.39	122.61
Diluted earnings per share (yen)	118.89	121.99

(3) Consolidated Statement of Comprehensive Income

	(Unit: million yen)	
	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Profit	4,617	4,648
Other comprehensive income		
Items that may be reclassified to net profit or loss		
Exchange differences on translation of foreign operations	(2)	(1)
Share of other comprehensive income of investments accounted for using equity method	128	104
Other comprehensive income (net of tax)	126	103
Comprehensive income	4,743	4,751
Attributable to:		
Owners of parent	4,734	4,749
Non-controlling interests	9	2
Comprehensive income	4,743	4,751

(4) Consolidated Statement of Changes in Equity

(Unit: million yen)

	Equity attributable to owners of parent					
	Capital	Share premium	Retained earnings	Treasury shares	Other components of equity	
					Exercise of warrants	Share of other comprehensive income of investments accounted for using equity method
Balance as of April 1, 2023	1,700	1,415	10,952	(1,088)	105	230
Comprehensive income						
Profit	-	-	4,608	-	-	-
Other comprehensive income	-	-	-	-	-	128
Total comprehensive income	-	-	4,608	-	-	128
Transactions with owners, etc.						
Issuance of new shares	-	15	-	-	(3)	-
Purchase of treasury shares	-	(0)	-	(2,062)	-	-
Dividends	-	-	(934)	-	-	-
Increase (decrease) due to liquidation of consolidated subsidiaries	-	-	-	-	-	-
Share-based payment transactions	-	104	-	41	93	-
Total transactions with owners, etc.	-	119	(934)	(2,021)	90	-
Balance as of March 31, 2024	1,700	1,534	14,626	(3,109)	195	357
Comprehensive income						
Profit	-	-	4,651	-	-	-
Other comprehensive income	-	-	-	-	-	104
Total comprehensive income	-	-	4,651	-	-	104
Transactions with owners, etc.						
Issuance of new shares	-	7	-	-	(2)	-
Purchase of treasury shares	-	-	-	(0)	-	-
Dividends	-	-	(1,328)	-	-	-
Increase (decrease) due to liquidation of consolidated subsidiaries	-	-	-	-	-	-
Share-based payment transactions	-	43	-	63	79	-
Total transactions with owners, etc.	-	51	(1,328)	63	78	-
Balance as of March 31, 2025	1,700	1,585	17,949	(3,046)	273	462

(Unit: million yen)

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Exchange differences on translation of foreign operations	Total			
Balance as of April 1, 2023	8	343	13,322	31	13,353
Comprehensive income					
Profit	-	-	4,608	10	4,617
Other comprehensive income	(2)	126	126	(0)	126
Total comprehensive income	(2)	126	4,734	9	4,743
Transactions with owners, etc.					
Issuance of new shares	-	(3)	12	-	12
Purchase of treasury shares	-	-	(2,062)	-	(2,062)
Dividends	-	-	(934)	-	(934)
Increase (decrease) due to liquidation of consolidated subsidiaries	-	-	-	-	-
Share-based payment transactions	-	93	239	-	239
Total transactions with owners, etc.	-	90	(2,745)	-	(2,745)
Balance as of March 31, 2024	7	559	15,310	40	15,351
Comprehensive income					
Profit	-	-	4,651	(3)	4,648
Other comprehensive income	(7)	97	97	6	103
Total comprehensive income	(7)	97	4,749	2	4,751
Transactions with owners, etc.					
Issuance of new shares	-	(2)	6	-	6
Purchase of treasury shares	-	-	(0)	-	(0)
Dividends	-	-	(1,328)	-	(1,328)
Increase (decrease) due to liquidation of consolidated subsidiaries	-	-	-	(17)	(17)
Share-based payment transactions	-	79	186	-	186
Total transactions with owners, etc.	-	78	(1,136)	(17)	(1,153)
Balance as of March 31, 2025	0	734	18,923	26	18,948

(5) Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Cash flow from operating activities		
Profit before tax	6,241	6,851
Depreciation and amortization expense	1,640	1,854
Other gains and losses	396	476
Decrease (increase) in financial receivables	(11,136)	(18,297)
Increase (decrease) in financial guarantee contracts	8,908	35,516
Decrease (increase) in other financial assets	(1,147)	(398)
Increase (decrease) in other financial liabilities	772	6,282
Decrease (increase) in other assets	(3,699)	(40,625)
Increase (decrease) in other liabilities	1,633	2,835
Share of loss (profit) of investments accounted for using equity method	(119)	(22)
Other	268	202
Subtotal	3,756	(5,325)
Interest received	2	14
Dividends received	(336)	(518)
Interest paid	119	58
Income taxes paid	(1,254)	(2,032)
Income taxes refunded	203	41
Cash flow from (used in) operating activities	2,489	(7,761)
Cash flow from investing activities		
Purchase of property, plant, and equipment	(385)	(442)
Proceeds from sales of property, plant, and equipment	11	21
Purchase of intangible assets	(1,748)	(965)
Purchase of investment securities	(350)	(1)
Cash flow from acquisition of subsidiary	18	-
Purchase of equity method investments	(373)	(802)
Payments for loans receivable	(14)	(208)
Collection of loans receivable	20	36
Payments for guarantee deposits	(462)	(482)
Proceeds from collection of guarantee deposits	190	292
Other	(1)	95
Cash flow from (used in) investing activities	(3,093)	(2,456)
Cash flow from financing activities		
Proceeds from short-term loans	-	3,000
Repayments of short-term loans	(1,000)	(2,500)
Proceeds from long-term loans	21,004	19,867
Repayments of long-term loans	(9,384)	(11,530)
Repayments of lease obligations	(880)	(995)
Payments for purchase of treasury shares	(2,062)	(0)
Dividends paid	(934)	(1,327)
Other	148	(295)
Cash flow from financing activities	6,892	6,220
Net increase (decrease) in cash and cash equivalents	6,287	(3,997)
Cash and cash equivalents at beginning of period	14,848	21,139
Effect of exchange rate changes on cash and cash equivalents	5	5
Cash and cash equivalents at end of period	21,139	17,147

(6) Notes on the Consolidated Financial Statements
(Notes concerning the going-concern assumption)
Not applicable

(Changes in accounting policies)
Not applicable

(Changes in presentation methods)
Not applicable

(Changes in accounting estimates)
Not applicable

(Segment Information, etc.)

(1) Overview of operating segments

The Group's operating segments are the constituent units of the Group for which separate financial information is available. These units are subject to periodic review by the Board of Directors to determine the allocation of management resources and to evaluate business performance.

The Group reports in three segments: the Finance Business, Automobile Warranty Business, and Automobility Services Business.

A summary of each reporting segment is provided below.

The Finance Business consists mainly of the Credit Finance Business, which provides financing services that allow customers to pay for products and services in installments, and debt collection services.

The Automobile Warranty Business consists of automobile warranty services that enable customers who choose to add automobile warranty plans when they purchase vehicles through Group partners to obtain repairs free of charge, within the scope specified in advance, for mechanical problems affecting their purchased vehicles, in exchange for payment of a fixed warranty fee.

The Automobility Services Business is made up chiefly of automobility services, which are multiple services useful in operating the automobile distribution business (e.g., the membership-based network business, auto leasing business, vehicle wholesaling, and automotive parts and software sales).

The Group does not allocate assets and liabilities to the business segments employed by the Board of Directors.

(2) Operating segment operating income and profit

Each segment profit and loss of the Group is generally prepared in the same manner as for the consolidated financial segments. Adjustments and companywide figures are elimination entries for internal transactions between segments. Prices of internal transactions between segments are based on actual market prices.

Beginning in the first quarter of the consolidated fiscal year under review, the Group changed the units used in evaluations of business results by the Board of Directors to the following three business segments: Finance Business, Automobile Warranty Business, and Auto-Mobility Service Business.

In addition, the profit and loss of operating segments is changed from pre-tax profit to operating profit in reporting to the Board of Directors in accompaniment with a change to results management that uses operating profit as it reflects the results of main business activities.

This revised version calculates segment information from the previous consolidated fiscal period by the same method applied for the consolidated fiscal period under review to the extent deemed feasible.

Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)

(Unit: million yen)

	Reporting segment				Other (Note 1)	Adjustments and companywide figures (Note 2)	Consolidated
	Finance	Automobile Warranty	Automotive Mobility Services	Total			
Revenues							
Revenues from external customers	17,810	5,990	7,735	31,535	10	1	31,546
Inter-segment revenue	510	7	1,971	2,487	867	(3,354)	-
Total	18,320	5,997	9,705	34,023	877	(3,354)	31,546
Segment profit/loss							
Operating profit (loss)	4,699	774	757	6,231	58	(94)	6,195
Other items							
Financial revenue	14,573	-	686	15,259	-	(262)	14,997
(of which, interest income)	1,711	-	686	2,397	-	(9)	2,388
Interest expenses	119	-	217	336	-	-	336
Depreciation and amortization	1,081	218	280	1,578	42	20	1,640

This consolidated fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: million yen)

	Reporting segment				Other (Note 1)	Adjustments and companywide figures (Note 2)	Consolidated
	Finance	Automobile Warranty	Automotive Mobility Services	Total			
Revenues							
Revenues from external customers	20,151	6,986	9,254	36,392	15	2	36,409
Inter-segment revenue	433	7	1,841	2,281	192	(2,473)	-
Total	20,584	6,993	11,096	38,673	206	(2,470)	36,409
Segment profit/loss							
Operating profit (loss)	4,570	1,122	1,174	6,866	46	(98)	6,815
Other items							
Financial revenue	17,061	-	955	18,016	-	(357)	17,659
(of which, interest income)	2,007	-	955	2,962	-	(15)	2,947
Interest expenses	165	-	332	497	-	-	497
Depreciation and amortization	1,165	245	401	1,811	11	32	1,854

(Note 1) “Other” is a business segment that is not included in the reporting segments and mainly consists of the system business. Since the liquidation of the subsidiary engaged in this systems business was completed at the end of this consolidated fiscal year, the “Other” segment will be omitted starting with the next consolidated fiscal year.

(Note 2) “Adjustments and companywide figures” mainly include elimination entries for internal transactions between segments.

Table of Adjustments from Operating Profit to Pre-tax Profit

	(Unit: million yen)	
	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Operating profit	6,195	6,815
Equity method investment income	119	22
Other financial income	13	61
Other financial expenses	86	46
Pre-tax profit	6,241	6,851

(3) Regional information

Information on operating profits by region is omitted because operating profits from external customers attributable to the domestic market account for the bulk of operating profits on the Consolidated Statement of Profit and Loss.

In addition, information on non-current assets by region is omitted because the book value of non-current assets attributable to domestic locations accounts for the bulk of non-current assets on the Consolidated Statement of Financial Position.

(4) Information on important customers

Information on important customers is omitted because the Group's businesses target ordinary consumers and no single external customer (or group) accounts for 10% or more of the Group's operating profit.

(5) Information on products and services

Information on products and services is omitted because the category of products and services is identical to the reporting segment.

(Earnings per share)

The bases for calculations of basic earnings per share and diluted earnings per share are shown below.

(1) Basic earnings per share

	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Profit attributable to owners of common stock of parent (million yen)	4,608	4,651
Weighted average of total number of shares issued and outstanding during the period (shares)	38,596,438	37,937,417
Basic earnings per share (yen)	119.39	122.61

(2) Diluted earnings per share

	Previous consolidated fiscal year (From April 1, 2023 to March 31, 2024)	This consolidated fiscal year (From April 1, 2024 to March 31, 2025)
Profit attributable to owners of common stock of parent (million yen)	4,608	4,651
Profit used to calculate diluted earnings per share (million yen)	4,608	4,651
Basic weighted average of number of shares of common stock (shares)	38,596,438	37,937,417
Adjustments related to stock options issued by parent (shares)	161,616	193,257
Weighted average of number of shares of common stock used to calculate diluted earnings per share (shares)	38,758,055	38,130,674
Diluted earnings per share (yen)	118.89	121.99

(Important subsequent events)

(Borrowing of funds)

Premium Co., Ltd., a consolidated subsidiary of the Company, executed the following borrowing of funds in accordance with the resolution of the Board of Directors meeting held on April 22, 2025.

Lender	Use of Funds	Borrowing amount	Borrowing interest rate	Execution date	Repayment Due Date
Aozora Bank, Ltd.	Long-term Working Capital	5.0 billion yen	Fixed interest rate	April 30, 2025	Quarterly repayments starting in July 2025; final repayment due on November 30, 2028
Mizuho Bank, Ltd	Long-term Working Capital	5.0 billion yen	Fixed interest rate	April 30, 2025	Quarterly repayments starting in July 2025; final repayment due on November 30, 2028
Rakuten Bank, Ltd.	Long-term Working Capital	4.5 billion yen	Fixed interest rate	April 30, 2025	Quarterly repayments starting in July 2025; final repayment due on November 30, 2028
Sumitomo Mitsui Banking Corporation	Long-term Working Capital	4.0 billion yen	Fixed interest rate	April 30, 2025	Quarterly repayments starting in July 2025; final repayment due on November 30, 2028