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May 15, 2025

To whom it may concern

Company name: Tokushu Tokai Paper Co., Ltd.  
Name of representative: Yuji Matsuda,  
President and Chief Executive Officer  
Securities code: 3708; TSE Prime Market  
Contact: Hiroshi Tanaka,  
Executive Officer and Senior General  
Manager  
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### **Notice Concerning Partial Amendments to the Articles of Incorporation**

Tokushu Tokai Paper Co., Ltd. (the “Company”) announces that at a meeting of the Board of Directors held on May 15, 2025, to submit the “Partial Amendment to the Articles of Incorporation” proposal to the 18th Annual General Meeting of Shareholders scheduled for June 26, 2025, as described below.

#### **1. Purpose of amendment to the Articles of Incorporation**

- (1) In order to respond quickly to changes in the business environment and to operate General Meetings of Shareholders and Board of Directors Meetings in a flexible and agile manner, the Company proposes necessary changes to provide flexibility in the determination of the convenor, chairperson, and order of succession.
- (2) The purpose of this amendment is to enable the Company to flexibly implement capital policies and dividend policies. Accordingly, based on the provisions of Article 459, paragraph (1) of the Companies Act, the Company proposes the addition of a new provisions to enable the Company to, through resolutions of the Board of Directors, acquire its own shares, pay dividends of surplus, etc., and the removal of provisions with duplicated content.
- (3) In order to enable Directors to fully perform the roles expected of them, the Company proposes the establishment of new provisions stating that the Board of Directors may, by resolution, exempt Directors from certain liabilities within the scope of laws and regulations, in accordance with the provisions of Article 426, paragraph (1) of the Companies Act.
- (4) In addition, the Company proposes other necessary changes be made, such as reorganizing article numbers, in accordance with the above changes.

#### **2. Details of amendment to the Articles of Incorporation**

The details of the proposed amendments to the Articles of Incorporation are as stated in the attached document.

#### **3. Schedule**

Date of the General Meeting of Shareholders for the  
amendment to the Articles of Incorporation

Thursday, June 26, 2025

Effective date of the amendment to the Articles of  
Incorporation

Thursday, June 26, 2025

Attachment

(Underlined parts are amended.)

Current Articles of Incorporation	Proposed Amendments
<p><u>Article 7</u> (Purchase of Own Shares)  <u>The Company may acquire its own shares by resolution of the Board of Directors, pursuant to the provisions of Article 165, paragraph (2) of the Companies Act.</u></p> <p>Article 8 (Number of Shares Per Share Unit <u>and Non-issuance of Share Certificates Representing Shares Less Than One Unit</u>)            (Article text omitted)</p> <p>Articles 9 to 10 (Article text omitted)</p> <p>Article 11            1 (Article text omitted)            2 (Article text omitted)            3 The preparation and keeping of the Company's registry of shareholders and registry of share options, as well as other matters related to the registry of shareholders, registry of share options, <u>and registry of lost share certificates</u>, shall be entrusted to a shareholder registry administrator and shall not be handled by the Company.</p> <p>Articles 12 to 14 (Article text omitted)</p> <p>Article 15 (Convenor and Chairperson)            1 General Meetings of Shareholders shall be convened and chaired by <u>the President</u>.</p> <p>2 <u>In the event of an accident involving the President, another Director shall, in accordance with the order determined in advance by the Board of Directors, convene General Meeting of Shareholders and act as chairperson.</u></p> <p>Articles 16 to 22 (Article text omitted)</p> <p>Article 23 (Representative Director and Directors with Roles)            1 (Article text omitted)            &lt;Newly established&gt;</p> <p>2 The Board of Directors may elect a Chairman of the Board of Directors, <u>a President</u>, and several Vice Presidents, Senior Managing Directors, and Managing Directors among Directors (excluding Directors who are members of the Audit &amp; Supervisory Committee) by a resolution of the Board of Directors.</p>	<p>&lt;Deleted&gt;</p> <p>Article 7 (Number of Shares Per Share Unit)            (Unchanged)</p> <p>Articles 8 to 9 (Unchanged)</p> <p>Article 10            1 (Unchanged)            2 (Unchanged)            3 The preparation and keeping of the Company's registry of shareholders and registry of share options, as well as other matters related to the registry of shareholders <u>and</u> registry of share options, shall be entrusted to a shareholder registry administrator and shall not be handled by the Company.</p> <p>Articles 11 to 13 (Unchanged)</p> <p>Article 14 (Convenor and Chairperson)            1 <u>The Company's</u> General Meetings of Shareholders shall be convened and chaired by <u>Directors in the order determined in advance by the Board of Directors, unless otherwise provided by law.</u></p> <p>&lt;Deleted&gt;</p> <p>Articles 15 to 21 (Unchanged)</p> <p>Article 22 (Representative Director and Directors with Roles)            1 (Unchanged)            2 <u>A Representative Director or Executive Officer shall be elected to be President by a resolution of the Board of Directors.</u></p> <p>3 The Board of Directors may elect a Chairman of the Board of Directors and several Vice Presidents, Senior Managing Directors, and Managing Directors among Directors (excluding Directors who are members of the Audit &amp; Supervisory Committee) by a resolution of the Board of Directors.</p>
<p>Article 24 (Convenor and Chairperson of the Board of Directors)            1 The Board of Directors shall be convened and chaired by <u>the President</u>, unless otherwise provided by law.</p> <p>2 <u>In the event of a vacancy or accident involving the President, another Director shall, in accordance with the order determined in advance by the Board of Directors,</u></p>	<p>Article 23 (Convenor and Chairperson of the Board of Directors)            1 The Board of Directors shall be convened and chaired by <u>a Director in accordance with the order determined in advance by the Board of Directors</u>, unless otherwise provided by law.</p> <p>&lt;Deleted&gt;</p>

