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May 15, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: YAMASHIN-FILTER CORP.
 Listing: Tokyo Stock Exchange
 Securities code: 6240
 URL: <https://www.yamashin-filter.co.jp/>
 Representative: Atsuhiko Yamazaki, Representative Director / President
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 Telephone: +81-45-680-1671
 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 26, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Mar. 31, 2025	20,104	11.5	2,630	86.4	2,669	88.6	1,723	119.1
Mar. 31, 2024	18,024	(3.1)	1,411	14.3	1,415	54.7	786	21.9

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥1,712million [59.4%]
 For the fiscal year ended March 31, 2024: ¥1,074 million [37.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
Mar. 31, 2025	24.32	-	7.8	10.2	13.1
Mar. 31, 2024	11.01	-	3.7	5.5	7.8

Reference: Equity in earnings of affiliates

For the fiscal year ended March 31, 2025: ¥ - million

For the fiscal year ended March 31, 2024: ¥ - million

Note: Due to the absence of potentially dilutive shares, the company has reported no diluted earnings per share.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Mar. 31, 2025	26,642	22,619	84.9	318.57
Mar. 31, 2024	25,943	21,299	82.1	301.70

Reference: Equity

As of March 31, 2025: ¥22,619 million

As of March 31, 2024: ¥21,299 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Mar. 31, 2025	2,762	(529)	(1,298)	5,762
Mar. 31, 2024	2,632	(541)	(1,465)	4,825

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended Mar. 31, 2024	-	3.00	-	3.00	6.00	427	54.5	2.0
Fiscal year ended Mar. 31, 2025	-	5.00	-	7.00	12.00	852	49.3	3.9
Fiscal year ending Mar. 31, 2026 (Forecast)	-	8.00	-	8.00	16.00		58.5	

3. Forecast of consolidated business results for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending Mar. 31, 2026	20,420	1.6	2,720	3.4	2,750	3.0	1,910	10.8	27.35

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	71,319,799 shares
As of March 31, 2024	71,319,799 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	316,854 shares
As of March 31, 2024	721,732 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	70,859,925 shares
Fiscal year ended March 31, 2024	71,414,492 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	14,644	15.0	832	245.8	2,375	198.1	2,037	315.0
March 31, 2024	12,733	(3.7)	240	161.3	797	211.8	490	144.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	28.75	-
March 31, 2024	6.87	-

Note: Due to the absence of potentially dilutive shares, the company has reported no diluted earnings per share.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	21,420	18,994	88.7	267.52
March 31, 2024	20,412	17,350	85.0	245.76

Reference: Equity

As of March 31, 2025: ¥18,994 million
As of March 31, 2024: ¥17,350 million

* Financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

- (1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was

prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

- (2) The company plans to hold a financial results briefing for securities analysts and institutional investors via teleconference on Friday, May 23, 2025.