

May 15, 2025

To whom it may concern:

Company name: ASAHI YUKIZAI CORPORATION  
Representative: Kazuya Nakano, President & CEO  
(Code No.: 4216; TSE Prime)  
Inquiries: Shigeru Matsui,  
Corporate Communications Department  
Tel.: +81-03-5826-8836

### Notice Concerning the Change of our Policy on Returning Profits to Shareholders

We hereby inform you that we resolved to change our policy on returning profits to shareholders at the Meeting of the Board of Directors held today.

We at ASAHI YUKIZAI CORPORATION position the return of profits to shareholders as one of the most important policies for our business management and have continued endeavoring to return profits continuously and stably. At the same time, we have purchased our own shares as treasury stock from time to time so that we can carry out our capital policy flexibly to cope with the changes in the environment for returning profits to shareholders and the business environment. For the future, aiming at increasing the return of profits to shareholders even further, we have changed our policy for returning profits to shareholders as mentioned below.

#### (1) Details of the change in the policy

##### (Before the change)

By recognizing the distribution of profits to shareholders to be one of the most important matters for corporations, we will aim at dividend increases through achievement of continuous growth of profits, while considering comprehensively the business performance trends, financial standings, internal reserves necessary for investment for future development and other factors and while maintaining stable dividend payments.

##### (After the change)

By recognizing the distribution of profits to shareholders to be one of the most important matters for corporations and by comprehensively considering the business performance trends, financial standings, internal reserves necessary for investment for future development and other factors, for the period up to fiscal 2030, we will aim at dividend increases backed by continuous profit growth, while maintaining a progressive dividend policy, under which the annual per-share dividend will increase each year or remain at least the same as the previous year. In addition, taking into consideration the financial soundness (the debt-to-equity ratio being 0.5 or less), the total payout ratio is roughly targeted at 50% as a total for the six years.

#### (2) Time for the change

We will apply it starting with the fiscal year ending March 2026.

##### (Reference) Expected dividend for the year ending March 2026

Based on the change in the policy for returning profit to shareholders mentioned above, we are planning to pay a dividend of 120 yen per share for the fiscal year ending March 2026, representing an increase of 10 yen compared with the year ending March 2025.