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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: AP HOLDINGS CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 3175

URL: <https://ap-holdings.jp/>

Representative: Hisashi Yoneyama

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Scheduled date of annual general meeting of shareholders: June 26, 2025

Scheduled date to commence dividend payments: -

Scheduled date to file annual securities report: June 27, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, Chairman and President
Head of Finance

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	21,072	2.3	263	-	253	-	(36)	-
March 31, 2024	20,598	19.9	(111)	-	(74)	-	(452)	-

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (127) million [-%]
Fiscal year ended March 31, 2024: ¥ (397) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	(7.53)	-	(169.8)	3.2	1.2
March 31, 2024	(44.35)	-	(663.9)	(0.9)	(0.5)

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 16 million
Fiscal year ended March 31, 2024: ¥ 34 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	7,688	(50)	(0.8)	(111.65)
March 31, 2024	8,276	167	1.3	(102.14)

(Reference) Equity: As of March 31, 2025: ¥ (60) million
As of March 31, 2024: ¥ 103 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	541	(818)	(442)	917
March 31, 2024	250	(68)	(386)	1,646

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	2,052	0.5	277	-	194	-	(353)	-
March 31, 2024	2,042	(2.9)	(39)	-	(88)	-	(397)	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	(32.53)	-
March 31, 2024	(33.29)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	5,290	(210)	(4.1)	(124.14)
March 31, 2024	5,826	161	2.6	(98.27)

(Reference) Equity: As of March 31, 2025: ¥ (219) million
As of March 31, 2024: ¥ 152 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters