

May 16, 2025

To whom it may concern

Company name: KANADEN CORPORATION
Name of representative: Nobuyuki Motohashi, President
(Representative Director)
(Securities code: 8081; Tokyo
Stock Exchange Prime Market)
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Notice Concerning Change in Dividend Policy

KANADEN CORPORATION (the “Company”) hereby announces that it has resolved, at the meeting of its Board of Directors held on May 16, 2025, to change its dividend policy.

The revised dividend policy will be applied from the fiscal year ending March 31, 2026.

1. Reason for change

The Company recognize that returning profits to shareholders is one of our most important management priorities, and strive to maintain stable dividends based on a dividend payout ratio of 40% as a benchmark.

The Company have decided to incorporate "progressive dividends" into our dividend policy with the aim of communicating to our shareholders more clearly the idea of maintaining stable dividends.

2. Detail of the change

<Before change>

The Company recognize that returning profits to shareholders is one of our top management priorities, while securing internal reserves necessary for future business development and strengthening of the corporate structure, in order to steadily promote "sound management" with both solid and growth potential. We will strive to maintain stable dividends with a consolidated dividend payout ratio of 40% as the benchmark.

<After change>

The Company recognize that returning profits to shareholders while securing the internal reserves necessary for future business development and strengthening of the corporate structure is one of the important management issues in order to steadily promote "sound management" with both solid and growth potential. Accordingly, we will implement a progressive dividend policy that maintains or increases dividends without decreasing the annual dividend as a general rule, while using a consolidated dividend payout ratio of 40% as a benchmark.

(Reference) Annual dividends

	Dividend per share			
	Second quarter-end	Fiscal year-end	Total	Dividend payout ratio
Actual results for the fiscal year ended March 31, 2024	24.00 yen	29.00 yen	53.00 yen	35.8%
Actual results for the fiscal year ended March 31, 2025	31.00 yen	39.00 yen	70.00 yen	41.3%
Forecast for fiscal year ending March 31, 2026	36.00 yen	36.00 yen	72.00 yen	41.1%