



May 16, 2025

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(Corrections and Corrections of Numerical Data)
Partial Corrections to Consolidated Financial Results for the Three Months Ended
March 31, 2025 Unaudited [IFRS]

The company has corrected part of “Consolidated Financial Results for the Three Months Ended March 31, 2025 Unaudited [IFRS]”, released on May 13, 2025, as noted below. As numerical data has been corrected, the corrected numerical data is also provided.

I. Reason for corrections

After the disclosure of “Consolidated Financial Results for the Three Months Ended March 31, 2025 Unaudited [IFRS]”, it turns out that some corrections are needed.

II. Corrected content

Corrections are underlined

• Attachment Page 5

1. Qualitative Information on Financial Results

(2) Explanation of Financial Position

(Analysis of Status of Cash Flow)

【Before correction】

(Analysis of Status of Cash Flow)

The cash flow status and factors for each activity during the first quarter of the current fiscal year are as follows.

Net cash provided by operating activities resulted in an increase of 1,717 million yen. Cash increase factors included a decrease of 1,057 million yen in inventory and 881 million in depreciation and amortization expenses, while cash decrease factors included an increase of 588 million yen in trade receivables and other receivables and 554 million yen in pre-tax quarterly loss.

Net cash used in investing activities amounted to 1,098 million yen, due to payments for the acquisition of property, plant and equipment.

Net cash used in financing activities amounted to 428 million yen, due to dividend payments of 346 million yen.

After deducting the exchange rate differences of 566 million yen primarily due to the appreciation of the yen compared to the end of the previous fiscal year, cash and cash equivalents as of the end of the first quarter of the current fiscal year amounted to 22,959 million yen, a decrease of 375 million yen compared to the end of the previous fiscal year.

【After correction】

(Analysis of Status of Cash Flow)

The cash flow status and factors for each activity during the first quarter of the current fiscal year are as follows.

Net cash provided by operating activities resulted in an increase of 1,025 million yen. Cash increase factors included a decrease of 1,057 million yen in inventory and 881 million in depreciation and amortization expenses, while cash decrease factors included an increase of 588 million yen in trade receivables and other receivables and 554 million yen in pre-tax quarterly loss.

Net cash used in investing activities amounted to 406 million yen, due to payments for the acquisition of property, plant and equipment.

Net cash used in financing activities amounted to 428 million yen, due to dividend payments of 346 million yen.

After deducting the exchange rate differences of 566 million yen primarily due to the appreciation of the yen compared to the end of the previous fiscal year, cash and cash equivalents as of the end of the first quarter of the current fiscal year amounted to 22,959 million yen, a decrease of 375 million yen compared to the end of the previous fiscal year.

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3. Condensed Interim Consolidated Financial Statements

(4) Condensed Interim Consolidated Statements of Cash Flows

【Before correction】

(4) Condensed Interim Consolidated Statements of Cash Flows

	(Millions of yen)	
	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Cash flows from operating activities		
Profit before taxes (loss)	1,098	(554)
Loss before tax from discontinue operations	(72)	(27)
Depreciation and amortization	816	881
Decrease in net defined benefit liability	(35)	(231)
Interest and dividend income	(54)	(55)
Interest expense	346	388
Foreign exchange (gains) losses	(503)	640
Gains on sale of fixed assets	(5)	(1)
Decrease (increase) in trade and other receivables	278	(588)
(Increase) decrease in inventories	(327)	1,057
Decrease in trade and other payables	(569)	(137)
Other, net	878	<u>745</u>
Subtotal	<u>1,851</u>	<u>2,118</u>
Interest received	54	55
Dividend paid	0	—
Interest paid	(255)	(282)
Income taxes paid	(711)	(174)
Net cash provided in operating activities	<u>939</u>	<u>1,717</u>
Cash flows from investing activities		
Payments for acquisition of property, plant and equipment	(924)	<u>(1,101)</u>
Proceeds from sale of property, plant and equipment	7	1
Payments for acquisition of intangible assets	(21)	—
Other, net	(0)	2
Net cash used in investing activities	<u>(938)</u>	<u>(1,098)</u>
Cash flows from financing activities		
Proceeds from long-term loans and borrowings	3,960	—
Payments of lease liabilities	(113)	(82)
Cash dividends paid	(1)	(346)
Proceeds from sales of treasury stock	42	—
Net cash provided (used) in financing activities	<u>3,888</u>	<u>(428)</u>
Effect of exchange rate changes on cash and cash equivalents	625	(566)
Net increase (decrease) in cash and cash equivalents	4,514	(375)
Cash and cash equivalents at the beginning of the period	23,003	23,334
Cash and cash equivalents at the end of the period	<u>27,517</u>	<u>22,959</u>

【After correction】

(4) Condensed Interim Consolidated Statements of Cash Flows

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Cash flows from operating activities		
Profit before taxes (loss)	1,098	(554)
Loss before tax from discontinue operations	(72)	(27)
Depreciation and amortization	816	881
Decrease in net defined benefit liability	(35)	(231)
Interest and dividend income	(54)	(55)
Interest expense	346	388
Foreign exchange (gains) losses	(503)	640
Gains on sale of fixed assets	(5)	(1)
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Decrease in trade and other payables	(569)	(137)
Other, net	878	<u>53</u>
Subtotal	1,851	<u>1,426</u>
Interest received	54	55
Dividend paid	0	—
Interest paid	(255)	(282)
Income taxes paid	(711)	(174)
Net cash provided in operating activities	939	<u>1,025</u>
Cash flows from investing activities		
Payments for acquisition of property, plant and equipment	(924)	(409)
Proceeds from sale of property, plant and equipment	7	1
Payments for acquisition of intangible assets	(21)	—
Other, net	(0)	2
Net cash used in investing activities	(938)	<u>(406)</u>
Cash flows from financing activities		
Proceeds from long-term loans and borrowings	3,960	—
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Cash and cash equivalents at the beginning of the period	23,003	23,334
Cash and cash equivalents at the end of the period	27,517	22,959