



May 19, 2025

Notice regarding dividends from surplus

Company name: FEED ONE CO., LTD.
 Listing: Tokyo
 Securities code: 2060
 URL: <https://www.feed-one.co.jp/english/>
 Representative: REPRESENTATIVE DIRECTOR, HIDEHIRO SHOJI
 PRESIDENT
 Inquiries: GENERAL MANAGER, HIROAKI MATSUDA
 GENERAL AFFAIRS DIVISION,
 ADMINISTRATIVE UNIT
 Telephone: +81-45-211-6520

FEED ONE CO., LTD. announce that at the Board of Directors meeting held today, it was resolved to pay a dividend from surplus with a record date of March 31, 2025.

1. Details of dividend distribution from surplus

	Determined amount	Latest dividend forecast (May 8, 2025)	Previous period results
Reference date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	21 yen 00 sen	Same as left	14 yen 50 sen
Total dividend amount	807 million yen	—	557 million yen
Effective Date	June 5, 2025	—	June 6, 2024
Dividend Resources	Retained earnings	—	Retained earnings

2. Reason

Our basic policy regarding dividends is to aim for a consolidated dividend payout ratio of 25% or more, based on stable dividends and ample internal reserves to strengthen our financial position, which is the foundation for long-term growth.

Based on the above policy and taking into consideration the business performance and financial situation for the fiscal year under review, we have decided to pay a year-end ordinary dividend of 21.00 yen per share. In accordance with our Articles of Incorporation, we have decided to pay dividends by resolution of the Board of Directors.

(Reference) Breakdown of annual dividends

Reference date	Dividend per share		
	Second quarter (mid-term)	End of term	Annual
Current fiscal year (ending March 2025) results	14 yen 50 sen	21 yen 00 sen	35 yen 50 sen
Previous fiscal year (ending March 2024) resultss	12 yen 50 sen	14 yen 50 sen	27 yen 00 sen

END