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May 19, 2025

Company name: JOYFUL HONDA CO., LTD.

Representative: Ikuro Hirayama, President

(Securities code: 3191; Tokyo Stock Exchange Prime Market)

Contact: Hirohiko Kubo, Manager, Business Management  
Department, Manager, Public Affairs and IR  
Department

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**Notice Regarding the Status and Completion of Share Repurchases**  
**(Share Repurchases Under the Provisions of the Articles of Incorporation as Prescribed in Article 459, Paragraph 1 of the Companies Act)**

JOYFUL HONDA CO., LTD. (the "Company") hereby announces the status of the share repurchase resolved at the Board of Directors meeting held on November 15, 2024. The share repurchase is in accordance with the provisions of the Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act.

The Company also announces that the share repurchase made in accordance with the above Board of Directors resolution has been completed.

(1) Class of shares purchased	Common shares of the Company
(2) Total number of shares purchased	184,900 shares
(3) Total value of shares purchased	372,588,900 yen
(4) Repurchase period	May 1, 2025 to May 16, 2025 (trade date basis)
(5) Repurchase method	Market purchases on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution regarding the share repurchase at the Board of Directors meeting held on November 15, 2024

(1) Class of shares to be repurchased	Common shares of the Company
(2) Total number of shares that can be repurchased	2.1 million shares (upper limit) (3.37% of the total number of shares issued [excluding treasury shares])
(3) Total value of shares to be repurchased	5.0 billion yen (upper limit)
(4) Repurchase period	December 3, 2024 to May 31, 2025
(5) Repurchase method	Market purchases on the Tokyo Stock Exchange

2. Cumulative number of treasury shares purchased in accordance with the above Board of Directors resolution (trade date basis, as of May 16, 2025)

(1) Total number of shares purchased	2,100,000 shares
(2) Total value of shares purchased	4,017,622,000 yen