



May 20, 2025

Company name: NOK CORPORATION
Representative: Masao Tsuru
Representative Director, Group CEO
Securities code: 7240
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Notice of Dividend for Fiscal Year Ended March 31, 2025

NOK Corporation announced that it was decided at its Board of Directors' meeting held today to distribute a dividend with the record date being March 31, 2025. This will be included in the proposals for the 119th Annual General Meeting of Shareholders scheduled on June 26, 2025.

1. Details of dividend

	Amounts Determined	Most Recent Dividend Projection (Announced on May 14, 2025)	Previous Term (Ended March 2024)
Date of Record	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per Share	55.00 yen	55.00 yen	50.00 yen
Total Dividend	9,113 million yen	-	8,381 million yen
Date of Payment	June 27, 2025	-	June 27, 2024
Source of Dividend	Retained earnings	-	Retained earnings

2. Reason

NOK has strived to improve its shareholder return in its 3-year medium-term management plan ending March 2026. The Company has also updated its capital allocation policy, in which it aims a stepwise increase in dividends based on the mid-/long-term business growth.

As a result of comprehensive consideration of the aforementioned policy, we have decided that our year-end dividend for the fiscal year ended March 2025 will be 55 yen per share.

(Reference)

	Annual Dividend per Share		
	Interim	Term-end	Total Annual
FY2024 (Ended March 31, 2025)	50.00 yen	55.00 yen (plan)	105.00 yen (plan)
FY2023 (Ended March 31, 2024)	37.50 yen	50.00 yen	87.50 yen

*Any forward-looking statements on business result projections stated in this material are based on information currently available to NOK Corporation and certain assumptions which NOK Corporation deems reasonable, and are not meant to promise the achievement of such projections. Furthermore, actual financial results may differ significantly due to various factors.