

May 20, 2025

Company name Mitsubishi Materials Corporation
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(Correction) Regarding Partial Correction to the “Financial Results for the Fiscal Year Ended March 2025”

Mitsubishi Materials Corporation (the “Company”) identified some items that require corrections in the supplementary materials for “Financial Results for the Fiscal Year Ended March 2025” announced on May 14, 2025, and the Company will correct them as follows.

1. Reason for Correction

The Company identified some errors in the “Financial Results for the Fiscal Year Ended March 2025,” and will correct them accordingly.

2. Corrections and Details (corrections are underlined)

(1) “Major Factors of Increase/Decrease” in “Others” in the table on page 13

| Before Correction | After Correction |
|--|--|
| [Operating profit/loss] Price difference + <u>0.0</u> , Quantity difference - <u>5.1</u> , Other + <u>0.5</u> | [Operating profit/loss] Price difference + <u>2.2</u> , Quantity difference - <u>7.6</u> , Other + <u>0.8</u> |

(2) Sentence at the top of page 16

| Before Correction | After Correction |
|---|---|
| • FCF for the fiscal year ended March 2025 is ¥-20.4 billion (up ¥ <u>31.2</u> billion year-on-year) due to the increase in inventories and the acquisition of H.C. Starck in December 2024 | • FCF for the fiscal year ended March 2025 is ¥-20.4 billion (up ¥ <u>31.1</u> billion year-on-year) due to the increase in inventories and the acquisition of H.C. Starck in December 2024 |

(3) “FYE March 2026 Forecast” in “Net D/E ratio” in the table on page 17

| Before Correction | After Correction |
|-------------------|------------------|
| <u>0.6</u> | <u>0.7</u> |

End