



DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

May 20, 2025

To whom it may concern

Company name: Shimojima Co., Ltd.
Representative: Yoshihiko Kasai, Representative Director, President
(Code No.: 7482, TSE Prime Market)
Inquiries: Hitoshi Onodera, Senior Managing Director and
Senior Executive Officer
(TEL: +81-3-3862-6826)

Notice Concerning Completion of the Off-Floor Distribution of Shares and Change of Major Shareholder

We hereby announce that the off-floor distribution of our company shares announced on Monday, May 19, 2025, has been conducted as follows and the distribution has been completed.

We would also like to announce that there will be a change in our major shareholder because of these off-auction sales.

I. Results of the Off-Auction Sales of Shares

Distribution date	Number of shares	Distribution price	Limit on the number of shares to be purchased
Tuesday, May 20, 2025	1,140,000 shares	1,085 Yen	10,000 shares

(Reference)

The details of the announcement made on Monday, May 19, 2025, are as follows.

1. Number of shares to be distributed 1,140,000 shares
2. Planned distribution period Tuesday, May 20, 2025
3. Distribution price 1,085 yen
4. Limit on the quantity offered for purchase 10,000 shares per purchasing customer
(trading unit: 100 shares)
5. Implementing exchange Tokyo Stock Exchange
6. Purpose of implementation Certain number of shares are intended to be sold, and the Company concluded that it should improve the distribution and liquidity of the shares, after considering the situation as the issuing company.

II. Change of Major Shareholder

1. Background for the change

A change of major shareholder has occurred because of the off-auction sales conducted today.

2. Overview of the shareholder subject to the change

(1) Name	KNJ, Inc.
(2) Location	30, Yaraicho, Shinjuku-ku, Tokyo
(3) Job title and name of representative	Komei Shimojima, Representative Director
(4) Description of business	Leasing and Management of real estate
(5) Share capital	3 million yen

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of May 19, 2025)	25,876 units (2,587,600 shares)	11.09%	2nd
After the change	22,076 units (2,207,600 shares)	9.46%	2nd

* Number of shares deducted from the total number of issued shares as shares without voting rights 321,326 shares

* Total number of shares issued as of March 31, 2025 23,647,826 shares

* The ranking among major shareholders after the change is based on the Company's estimated ranking based on the shareholder register as of March 31, 2025.

* The percentages of voting rights held before and after the change are rounded to the second decimal place.