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MEMBERSHIP

May 21, 2025

Company name:	J-LEASE CO., LTD.
Name of representative:	Tsuchi Nakashima, Representative Director, President & COO (Securities code: 7187, Tokyo Stock Exchange Prime Market)
Inquiries:	Shigeharu Nakashima, Senior Managing Director (Telephone: +81-3-5909-1245)

## **Notice Concerning Additional Acquisition of Shares in Wellon Solutions Co., Ltd. and Application of Equity Method**

J-LEASE CO., LTD. (the “Company”) has been jointly operating rent guarantee business with MARUNOUCHI YOROZU Co., Ltd. (Head office: Chuo-ku, Tokyo; hereinafter “MARUNOUCHI YOROZU”) and its subsidiary, Wellon Solutions Co., Ltd. (Head office: Chuo-ku, Tokyo; hereinafter “Wellon Solutions”), which operates rent guarantee, real estate management, and other businesses, based on a Capital and Business Alliance Agreement concluded between the parties. The Company hereby announces that it has decided to acquire additional shares in Wellon Solutions by subscribing to a third-party capital increase being conducted by Wellon Solutions, and designate Wellon Solutions as an equity-method affiliate.

### 1. Purpose of applying the equity method

The Company operates a guarantee-related business primarily focused on residential rent guarantees and business rent guarantees. With the aim of collaborating in the rent guarantee business, the Company entered into a Capital and Business Alliance Agreement with MARUNOUCHI YOROZU and Wellon Solutions on December 22, 2021, and since then has been working with them to promote personnel exchanges and the introduction of joint guarantee products to several major real estate companies.

Wellon Solutions specializes in the rent guarantee business, leveraging MARUNOUCHI YOROZU’s network to focus on approaching rental property owners in the financial institution market. Through referrals from rental property owners, Wellon Solutions has steadily concluded agreements with real estate brokerage and management companies, and is increasing the number of guarantee contracts while successfully attracting customers with relatively high monthly rent levels. In addition, Wellon Solutions is focusing on establishing and consolidating a unique rent guarantee model, “portable rent guarantee,” which features direct marketing activities that target corporate employees and university students and seek to anticipate future changes in social structures.

The Company expects that customer acquisition will be accelerated further by the leveraging of Wellon Solutions’ network and unique initiatives, and thus has determined that making Wellon Solutions an equity-method affiliate will contribute to the enhancement of the corporate value of the Company’s group.

2. Overview of Wellon Solutions and MARUNOUCHI YOROZU

Name	Wellon Solutions Co., Ltd.	
Location	4-6-2 Nihonbashi-Muromachi, Chuo-ku, Tokyo	
Date of establishment	April 1, 2021	
Representative	Shoji Hirai, Representative Director and President	
Description of business	Rent guarantee business, real estate management business, real estate data business	
Share capital	240 million yen	
Relationship between the Company and Wellon Solutions	Capital relationship	The Company holds 1,392 shares of Wellon Solutions' stock
	Personnel relationship	Mr. Tsuchi Nakashima, Representative Director, President & COO of the Company serves as an auditor for Wellon Solutions
	Business relationship	Both companies have a business relationship in regard to Joint Guarantee
	Related party relationship	Not applicable
Shareholders	MARUNOUCHI YOROZU Co., Ltd. (85.5%) J-LEASE CO., LTD. (14.5%)	
Website	<a href="https://portable.wellon-sol.co.jp">https://portable.wellon-sol.co.jp</a>	

(note) The financial results and financial situation for the latest three years is not stated upon the request by the counterparty.

Name	MARUNOUCHI YOROZU Co., Ltd.	
Location	1-17-12 Nihonbashi, Chuo-ku, Tokyo	
Date of establishment	May 1, 1928	
Representative	Masahiro Nakamura, Representative Director	
Description of business	Sale and brokerage of goods and services, operation of stores, etc., leasing and management of real estate such as offices and residences	
Share capital	81 million yen (Shareholders' equity: 32.7 billion yen, as of March 31, 2024)	
Relationship between the Company and MARUNOUCHI YOROZU	Capital relationship	MARUNOUCHI YOROZU holds 178,000 shares of the Company's stock
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable
Shareholders	Chitose Corporation, Mitsubishi Heavy Industries, Ltd., ENEOS Holdings, Inc., Mitsubishi Estate Co., Ltd., Mitsubishi Electric Corporation, Mitsubishi Chemical Group Corporation, The Oita Bank, Ltd., The Yamagata Bank, Ltd., The Gunma Bank, Ltd., The Chiba Bank, Ltd., Daishi Hokuetsu Bank, Ltd., The Juroku Bank, Ltd., The Awa Bank, Limited, The Hyakujishi Bank, Ltd., The Juhachi-Shinwa Bank, Ltd., MUFG Bank, Ltd., Tokio Marine & Nichido Fire Insurance Co., Ltd., Meijiyasudashoji Co., Ltd., The Iyo Bank, Ltd., The Diamond Home Credit Company Limited, The Mitsubishi UFJ Factors Limited, Mitsubishi UFJ NICOS Co., Ltd.	
Website	<a href="https://www.mayo.co.jp/">https://www.mayo.co.jp/</a>	

3. Number of shares to be acquired, acquisition cost, and ownership status before and after the acquisition

(1) Number of shares owned before the acquisition	1,392 shares (Number of voting rights: 1,392) (Voting rights ownership ratio: 14.5%)
(2) Number of shares to be acquired	28,624 shares (Number of voting rights: 28,624)
(3) Acquisition cost	Acquisition cost of shares: 143 million yen
(4) Number of shares owned after the acquisition	30,016 shares (Number of voting rights: 30,016) (Voting rights ownership ratio: 33.5%)

4. Schedule

(1) Date of the Board of Directors' resolution	May 21, 2025
(2) Date of conclusion of Share Subscription Agreement	May 30, 2025 (scheduled)

5. Future outlook

The impact of this share acquisition on our consolidated financial results for the fiscal year ending March 2026 is expected to be minimal, but the Company believes that it will contribute to the enhancement of the Company's corporate value in the medium to long term. If any matters requiring disclosure arise in the future, the Company will disclose them promptly.