

May 21, 2025

Company Name: ShinMaywa Industries, Ltd.

Representative: Tatsuyuki Isogawa, President and Chief Executive Officer

(Code number: 7224; Tokyo Stock Exchange, Prime Market)

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Notice Regarding Distribution of Dividends from Surplus

ShinMaywa Industries, Ltd. (the “Company”) hereby announces that at the Board of Directors meeting held on May 21, 2025, it resolved to distribute dividends from surplus, with a record date of March 31, 2025, as described below.

This matter is to be submitted as part of the agenda of the Company’s 101th Annual General Meeting of Shareholders to be held on June 24, 2025.

1. Details of Dividends

	Dividend amount	Most recent dividend forecast (Announced May 7, 2025)	Results for the previous year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	27.00 yen	27.00 yen	24.50 yen
Total amount of dividends	1,784 million yen	—	1,616 million yen
Effective date (Initial date of payment)	June 25, 2025	—	June 26, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

To ensure stable and continuous dividend increases, the Company has adopted a dividend policy based on DOE* and set a target standard of approximately 3% during the period of its three-year Medium-term Management Plan ending in FY2026.

The Company considered the year-end dividend for the fiscal year ended March 2025 in line with this and decided to pay a dividend of 27 yen per share.

As a result, the annual dividend for the fiscal year including the interim dividend will be 52 yen per share (DOE: 3.1%).

* DOE = Dividend per share / average of equity per share at the beginning and end of the period

(Reference) Details of annual dividends

	Cash dividend per share		
Record date	Interim	Year-end	Full-year
Current fiscal year (Fiscal year ended March 31, 2025)	25.00 yen	27.00 yen	52.00 yen
Results for the previous year (Fiscal year ended March 31, 2024)	22.50 yen	24.50 yen	47.00 yen

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