

May 21, 2025

To whom it may concern:

Company name: KAMEDA SEIKA CO., LTD.
Name of representative: Masanori Takagi, President & COO
(Securities code: 2220; Prime Market of the Tokyo Stock Exchange)
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(Progress of Disclosed Matter) Notice Concerning Borrowing of Funds

KAMEDA SEIKA CO., LTD. (the “Company”) hereby announces that it has determined to obtain financing for the purpose of acquiring shares in TH FOODS INC., as detailed below.

1. Reason for borrowing of funds

As announced in the “Notice Concerning the Signing of Basic Agreement for Acquisition of Shares of an Equity Method Affiliate (TH FOODS, INC.) for Conversion into a Consolidated Subsidiary” released on March 27, 2025, the Company plans to acquire all the shares of TH FOODS, INC. and borrow funds from financial institutions for the purpose of acquiring those shares.

2. Overview of borrowing of funds

(1) Creditors	Daishi Hokuetsu Bank, Ltd. Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation MUFG Bank, Ltd.
(2) Amount of borrowings	¥30.0 billion in total(Estimate)
(3) Borrowing rate	Base interest rate + Spread
(4) Borrowing date	Early June , 2025
(5) Borrowing period	1 year
(6) Repayment method	Lump-sum repayment at maturity
(7) Collateral	None

3. Outlook

The impact of this borrowing of funds on the consolidated financial results of the Company for the fiscal year ending March 31, 2026 is under review, and if any matters that require disclosure arise going forward, they will be announced promptly.