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May 21, 2025

Company name: SBI RHEOS HIFUMI Inc.  
Name of representative: Hideto Fujino, Representative Director,  
Chairman, President, Group CEO  
(Securities code: 165A; TSE Growth Market)  
Inquiries: Jiro Iwata, Managing Director, Group  
CAO

### Notice Concerning Change of Independent Auditor

SBI RHEOS HIFUMI Inc. (the “Company”) hereby announces that it has resolved, at the Audit & Supervisory Board meeting held on May 21, 2025, to change its independent auditor who conducts the audit certification prescribed in Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act, and at the Board of Directors meeting held on the same day to submit this matter as a proposal to the 1st Annual General Meeting of Shareholders scheduled on June 24, 2025.

#### 1. Scheduled date of change

June 24, 2025 (Scheduled date of the 1st Annual General Meeting of Shareholders)

#### 2. Overview of the incoming and retiring independent auditors

##### (1) The incoming independent auditor

(i) Name	Deloitte Touche Tohmatsu LLC
(ii) Location	Marunouchi Nijubashi Building, 3-2-3 Marunouchi, Chiyoda-ku, Tokyo
(iii) Name of engagement partners (plan)	Hiroaki Aoki Kenji Hatanaka
(iv) Registration status under the Registration System for Listed Company Auditors under the Certified Public Accountants Act	Registered

##### (2) The retiring independent auditor

(i) Name	Crowe Toyo & Co.
(ii) Location	6th floor, Sumitomo Fudosan Kanda Building., 7 Kanda-Mitoshirocho, Chiyoda-ku, Tokyo
(iii) Name of engagement partners	Yuko Saruwatari Shuyo Goto

3. Reasons for selecting the party described in above 2. (1) as a candidate for independent auditor

The Audit & Supervisory Board selected Deloitte Touche Tohmatsu LLC as a candidate for accounting auditor taking into consideration the length of consecutive accounting years of the current accounting auditor and in the expectation that the firm can offer new perspectives on audit. In addition, the Company has determined that the firm is qualified to serve as its accounting auditor, by comprehensively taking into factors such as account professional skills as an accounting auditor, independence, quality control system, and the level of auditing fees.

4. Date of appointment of the retiring independent auditor

April 1, 2024

\* The Company was established on April 1, 2024 through a sole share transfer from its subsidiary, Rheos Capital Works Inc. (hereinafter, "Rheos Capital Works"). Crowe Toyo & Co. has been appointed as the accounting auditor of Rheos Capital Works since June 29, 2015.

5. Opinions presented in audit reports and other documents prepared by the retiring independent auditor in the past three years

Not applicable

6. Reasons and background to the decision or the change

The term of office of Crowe Toyo & Co., which is the accounting auditor of the Company, will expire upon the closing of the 1st Annual General Meeting of Shareholders scheduled on June 24, 2025. Accordingly, the Company decided to submit a proposal to newly appoint Deloitte Touche Tohmatsu LLC as its accounting auditor due to the reasons stated in item 3 above.

7. Opinions on the reasons and background stated in item 6 above

(1) Opinion of the retiring independent auditor

The Company received a response that it has no particular opinion on the matter.

(2) Opinion of the Audit & Supervisory Board

The Company received a response that the Board considers the decision is appropriate.