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Healthy, Delicious Food from Japan



May 15, 2025

For Immediate Release:

Company name: Kibun Foods Inc.
Representative: Hiroshi Tsutsumi
Representative Director and President
(Code number : 2933 TSE Prime Market)
Inquiries: Masaru Ueno
Director and Managing Executive Officer,
General Manager of Group Management Division
(TEL +81-3-6891-2600)

Notice of Difference Between Full-Year Forecasts and Actual Results for the Fiscal Year Ended March 31, 2025

Tokyo, May 15, 2025 - Kibun Foods Inc. (the “Company”) hereby announces that there is a difference between its full-year business performance forecast for the fiscal year ended March 31, 2025, which the Company announced on May 14, 2024, and the actual results announced today.

1. Difference between the Full-Year Forecast and Actual Results for the Fiscal Year Ended March 31, 2025 (from April 1, 2024, to March 31, 2025)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Profit Attributable to Owners of Parent	Basic earnings Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously Announced Forecasts (A)	110,951	4,727	4,221	2,855	125.06
Actual Result (B)	108,912	4,513	4,191	2,587	113.36
Change in Amount(B-A)	(2,038)	(213)	(29)	(267)	
Change (%)	(1.8)	(4.5)	(0.7)	(9.4)	
(Reference) Results for the Fiscal Year ended March 31, 2024	106,516	4,719	4,394	2,828	123.92

2. Reason for Revision

Net Sales came in below the forecast due to decreased sales in the Domestic food business, which was impacted by intensified competition among competitors and high temperatures during the spring and summer, as well as weak performance in the Overseas food business influenced by economic stagnation in various countries.

Regarding Profit, results were below the forecast because operating income decreased due to the weak performance in the Overseas food business, and profit attributable to owners of parent also decreased due to factors including an increase in income tax expense accompanying the revision of the statutory effective tax rate.

In addition, the year-end dividend for the fiscal year ending March 31, 2025, will be 20 yen per share as initially forecast.

3. Other

Previously, the revenues and expenses of overseas subsidiaries and other entities were converted into yen at the spot exchange rate on the fiscal year-end of each company. However, starting from the first quarter of this fiscal year, the Company has changed to converting such revenues and expenses into yen at the average exchange rate during the period. This change in accounting policy is applied retrospectively, and the performance figures for the prior consolidated fiscal year are presented reflecting this retrospective application.

About Kibun Foods Inc.

Kibun Foods Inc. is a leading company of fish paste-based products, a traditional Japanese food. With our protein processing technology and chilled logistics network, we have established a widely recognized brand in Japan. Now, we are expanding our business globally, aiming to deliver healthy and delicious food from Japan to tables around the world.