

Translation

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May 22, 2025

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
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Notice Regarding Submission of Response Report to Questions Concerning the Tender Offer for Our Shares by Mr. Hiroyuki Maki

As announced in the press release dated May 15, 2025, titled “Notice of Opinion Statement (Opposition) on Mr. Hiroyuki Maki’s Tender Offer for the Company’s Shares and Notice of Non-Activation of Countermeasures under the Current Response Policy at This Time” (hereinafter referred to as the “May 15 Press Release”), the Company resolved at the Board of Directors meeting held on the same day to express its opposition to the tender offer for the Company’s shares by Mr. Hiroyuki Maki (hereinafter referred to as the “Tender Offeror”) (such tender offer, the “Tender Offer”), and not to implement, at that point in time, any countermeasures under the Response Policy (as defined in the Company's press release dated March 19, 2025, titled “Notice on the Receipt of Planned Tender Offer by Hiroyuki Maki and the Company’s Response Policy for Ensuring Corporate Value and the Common Interests of Shareholders (Introduction of the Fundamental Policy on Corporate Control and the Response Policy for Large-Scale Acquisition of the Company's Shares)”).

In connection with the above resolution, the Company submitted questions to the Tender Offeror as provided for under Article 27-10, Paragraph 2, Item 1 of the Financial Instruments and Exchange Act. We hereby announce that the Tender Offeror has submitted a written response to those questions today.

The Tender Offeror also submitted today an amendment to the Tender Offer Registration Statement. According to the amended filing, the Tender Offeror has decided to extend the tender offer period until July 30, 2025, making the total tender offer period 60 business days.

As stated in the May 15 Press Release, the Company opposes the Tender Offer. We respectfully ask our shareholders not to tender their shares in the Tender Offer, and we request that those shareholders who have already tendered their shares take prompt action to cancel the related agreements.

Note: The response report submitted by the Tender Offeror can be viewed on the Electronic Disclosure for Investors’ NETwork (EDINET), the electronic disclosure system provided by the Financial Services Agency under the Financial Instruments and Exchange Act.

EDINET website: <https://disclosure2.edinet-fsa.go.jp/WEEK0010.aspx>

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