



May 23, 2025

For Immediate Release

Company name: Sotetsu Holdings, Inc.
Representative: Hideyuki Takizawa,
Representative Director, President
(Securities Code: 9003, TSE Prime Market)
Contact: Hiroyuki Nakada, General Manager,
Corporate Strategy Division
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Notice Regarding Personnel Changes in Representative Directors and Executives

Sotetsu Holdings, Inc. has decided informally at the Board of Directors' meeting held today to make the following changes to its officers.

The matter will be officially decided at the 157th Ordinary General Meeting of Shareholders to be held on June 27, 2025 and a Board of Directors' meeting to be held the same day.

[I] Changes in Representative Directors

1. Details of changes

Representative Director, Chairman	Hideyuki Takizawa	(Currently Representative Director, President)
Representative Director, President	Takamasa Kato	(Currently Representative Director, President, Sotetsu Hotels Co., Ltd. Representative Director, President, Sotetsu Hotel Management CO., LTD. Representative Director, President, Sotetsu Hotel Development Co., Ltd. Representative Director, President, Sotetsu Inn Co. Representative Director, President of Sunroute Co.)

2. Retiring Representative Director

Representative Director, Chairman	Hidekazu Hayashi (To be appointed as Senior Advisor)
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3. Reason for changes

Under the pure holding company structure, which aims to build a strong group management system, the Group is vigorously promoting its long-term growth strategy roadmap, "Vision 2030." In the last fiscal year, THE YOKOHAMA FRONT and YUMEGAOKA SORATOS were opened, and six major development projects along the Sotetsu Lines were completed.

Starting this fiscal year, we have adopted the "Seventh Medium-Term Management Plan (FY2025-FY2027)," which aims to move toward a new stage. The new organization will start with a view to further growth in anticipation of the future major remodeling of the west exit of Yokohama Station.

4. Profile of newly appointed President and Representative Director

As per attachment

5. Scheduled date of taking office
June 27, 2025

[II] Changes in other Company Officers

1. Change of Directors (effective June 27)

(1) Candidates for new Directors

Director and Executive Officer	Yoshie Hirose	(Currently Representative Director, President of Sotetsu Business Service Co.)
Directors	Mieko Yoshinaka	(Currently Attorney at Law, Hata & Yoshinaka Law Office)
Ms. Mieko Yoshinaka is a candidate for Outside Director.		

(2) Director to retire

Chairman of the Board	Hidekazu Hayashi	(To be appointed as Senior Advisor)
Director, Managing Executive Officer, Division Manager	Masayuki Hirano	(To be appointed as Executive Officer of Sotetsu Group)
Directors	Mitsuko Kagami	

2. Changes in Executive Officers (effective June 27)

(1) Candidate for new Executive Officer

Director, Executive President	Takamasa Kato	
Director and Executive Officer	Yoshie Hirose	
Executive Officer	Tsutomu Kato	(Currently General Manager of Corporate Strategy Division (in charge of business creation) and Representative Director, President of Sotetsu Clean Energy Co.)

(2) Retiring Executive Officer

Director, Executive President	Hideyuki Takizawa	(To be appointed as Representative Director, Chairman)
Director, Managing Executive Officer, Division Manager	Masayuki Hirano	(To be appointed as Executive Officer of Sotetsu Group)

3. Change of Sotetsu Group Executive Officers (effective June 27)

(1) Candidates for new Sotetsu Group Executive Officers

Executive Officer of Sotetsu Group	Masayuki Hirano	(Appointed Representative Director, President of Sotetsu Real Estate Co. Scheduled to retire as Representative Director, President of Sotetsu Next Stage Co.)
Executive Officer of Sotetsu Group	Hirohisa Yamada	(Currently Director, Managing Executive Officer, Division Manager of Sotetsu Rosen Co., and scheduled to be appointed as Representative Director and President of the Company)

(2) Sotetsu Group Executive Officers scheduled to retire

Executive Officer of Sotetsu Group	Takamasa Kato	(To be appointed as Representative Director, President)
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Executive Officer of Sotetsu Group	Yoshie Hirose	(Scheduled to be appointed a Director, Executive Officer)
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(3) Scheduled change in responsibilities

Executive Officer of Sotetsu Group	Masamune Suzuki	(Currently Representative Director, President, SOTETSU REAL ESTATE Co., Ltd. Representative Director, President, Sotetsu Hotels Co., Ltd. Representative Director, President, Sotetsu Hotel Management CO., LTD. Representative Director, President, Sotetsu Hotel Development Co., Ltd. Representative Director, President, Sotetsu Inn Co. Scheduled to assume the position of Representative Director, President of Sunroute Co.)
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Executive Officer of Sotetsu Group	Kiyotaka Soga	(Currently Representative Director, President, SOTETSU ROSEN Co., Ltd. Representative Director, President, SOTETSU BUSINESS SERVICE CO., LTD. Scheduled to be appointed as Representative Director, President of Sotetsu Insurance Service Co.)
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Attachment

Brief career summary, etc.

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| 1. Name | Takamasa Kato |
| 2. New position | Representative Director, President Executive President |
| 3. Date of birth | January 30, 1963 |
| 4. Academic background: | March 1985 Graduated from Keio University, Faculty of Law |
| 5. Career summary | April 1985 Joined the Company |
| | April 2009 General Manager, Group Corporate Strategy Office (in charge of the Third Supervisory Division) |
| | June 2013 Executive Officer |
| | June 2014 Director |
| | June 2015 Division Manager, Corporate Strategy Division |
| | June 2019 Managing Executive Officer, in charge of General Affairs Dept. and Labor Relations Dept. |
| | June 2019 Representative Director, President of Sotetsu Hotel Co. (present) |
| | June 2020 Representative Director, President of Sotetsu Hotel Management Co. (present) |
| | June 2020 Representative Director, President of Sotetsu Hotel Development Co. (present) |
| | June 2020 Representative Director, President of Sotetsu Inn Co. (present) |
| | June 2020 Representative Director, President of Sunroute Co. (present) |
| 6. Number of shares held | 11,247 shares |

(Reference)

Board of Directors (scheduled for June 27, 2025)

Representative Director, Chairman	Hideyuki Takizawa
Representative Director, President Executive President	Takamasa Kato
Director and Executive Officer	Ryoichi Goto
Director and Executive Officer	Yoshie Hirose
Directors	Yoshimitsu Onji
Directors	Yukiko Fujikawa
Directors	Mieko Yoshinaka
Standing Audit & Supervisory Board Member	Yasuhiro Minegishi
Standing Audit & Supervisory Board Member	Mitsuo Minai
Audit & Supervisory Board Member	Shohei Miki
Audit & Supervisory Board Member	Satoru Nakanishi
Audit & Supervisory Board Member	Yasutaka Nozawa
Executive Officer	Tsutomu Kato
Executive Officer of Sotetsu Group	Hiroshi Chihara
Executive Officer of Sotetsu Group	Masamune Suzuki
Executive Officer of Sotetsu Group	Masayuki Hirano
Executive Officer of Sotetsu Group	Jun Saito
Executive Officer of Sotetsu Group	Makoto Sato
Executive Officer of Sotetsu Group	Kiyotaka Soga
Executive Officer of Sotetsu Group	Masahiro Kaneshiro
Executive Officer of Sotetsu Group	Tadamasa Okubo
Executive Officer of Sotetsu Group	Yuki Kaneta
Executive Officer of Sotetsu Group	Hiroto Sato
Executive Officer of Sotetsu Group	Hirokazu Nagashima
Executive Officer of Sotetsu Group	Hirohisa Yamada

Yoshimitsu Onchi, Yukiko Fujikawa and Mieko Yoshinaka are Outside Directors.

In addition, Audit & Supervisory Board Members, Shohei Miki, Satoru Nakanishi and Yasutaka Nozawa are Outside Audit & Supervisory Board Members.