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May 21, 2025

Company name: SBI RHEOS HIFUMI Inc.
Name of representative: Hideto Fujino, Representative Director,
Chairman, President, Group CEO
(Securities code: 165A; TSE Growth Market)
Inquiries: Jiro Iwata, Managing Director, Group
CAO

Notice Concerning Appointment of Officers

SBI RHEOS HIFUMI Inc. (the “Company”) hereby announces that it has resolved, at the Board of Directors meeting held on May 21, 2025, to submit a proposal for the appointment of officers at the 1st Annual General Meeting of Shareholders scheduled on June 24, 2025.

1. Candidates for Directors

The terms of office of all nine Directors will expire at the conclusion of the 1st Annual General Meeting of Shareholders. Accordingly, the appointment of nine candidates for Directors will be proposed.

| Name | Current Position | Type of Appointment |
|-------------------|--|---------------------|
| Hideto Fujino | Representative Director, Chairman, and President | Reappointment |
| Mitsuhiro Yuasa | Representative Director and Deputy President | Reappointment |
| Miki Shiramizu | Senior Managing Director | Reappointment |
| Takeshi Nakamichi | Director | Reappointment |
| Takayuki Nakagawa | Head of Administration Division and General Manager of Accounting and Finance Department | New appointment |
| Tomoya Asakura | Director | Reappointment |
| Rie Nakamura | Independent Director | Reappointment |
| Toshiya Kakiuchi | Independent Director | Reappointment |
| Keiichi Miki | — | New appointment |

2. Directors scheduled to retire at the conclusion of the 1st Annual General Meeting of Shareholders

| Name | Current Position |
|------------|----------------------|
| Jiro Iwata | Managing Director |
| Akira Sato | Independent Director |

3. Career summary of newly appointed officer candidates

| Name (Date of birth) | Career summary | |
|--|----------------|---|
| Takayuki Nakagawa (August 27, 1975) | April 1999 | Joined Nippon Telegraph and Telephone Corporation |
| | October 2001 | Joined ChuoAoyama PricewaterhouseCoopers |
| | April 2005 | Joined Hurray Inc. |
| | November 2006 | Joined Tokyo Stock Exchange, Inc. |
| | October 2018 | Joined Corporate Planning Office, Rheos Capital Works Inc. |
| | July 2020 | Head of Corporate Planning, PR and IR Office, Rheos Capital Works Inc. |
| | April 2021 | Audit & Supervisory Board Member, Rheos Capital Partners, Inc. |
| | July 2023 | Head of Administration Division, CFO, and Head of Accounting and Finance Department, Rheos Capital Works Inc. (present) |
| | April 2024 | Head of Administration Division, Group CFO, and Head of Accounting and Finance Department, the Company (present) |

| Name (Date of birth) | Career summary | |
|------------------------------------|----------------|--|
| Keiichi Miki (November 4, 1958) | April 1982 | Analyst, Daiwa Securities Co., Ltd. (currently Daiwa Securities Group Inc.) |
| | October 1984 | Fund Manager, Hambro Pacific Fund Management Ltd. (Hong Kong) |
| | September 1990 | Fund Manager, Jardine Fleming Investment Advisory Co., Ltd. (currently J.P. Morgan Asset Management (Japan) Ltd.) |
| | August 2000 | Representative Director and President, Jardine Fleming Investment Trust and Advisory Co., Ltd. (currently J.P. Morgan Asset Management (Japan) Ltd.) |
| | July 2002 | Representative Director and President, J.P. Morgan Trust Bank Ltd. (currently BNY Mellon Trust Company) |
| | February 2005 | Representative Director and President, J.P. Morgan Fleming Asset Management (Japan) Ltd. (currently J.P. Morgan Asset Management (Japan) Ltd.) |
| | March 2006 | Representative Director and President, J.P. Morgan Asset Management (Japan) Ltd. |
| | March 2010 | Representative Director and President, Lazard Japan Asset Management K.K. |
| | February 2014 | Representative Director and President, UBS Asset Management (Japan) Ltd. |
| | October 2018 | Outside Director, UBS Japan Advisors Inc. |
| | April 2019 | Outside Director, Mitsubishi Corp.-UBS Realty Inc. |
| | June 2019 | Director, The Investment Trusts Association, Japan |