

May 28, 2025

Provisional translation only



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Yukitaka Ohara
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Yukitaka Ohara
President and CEO

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Notice Concerning Appointment of Director at Asset Management Company

Fukuoka REIT Corporation (FRC) announces the details of the appointment of a director at Fukuoka Realty Co., Ltd. (FR), a licensed asset management company retained by FRC to provide asset management services, based on a resolution made at FR's Board of Directors' meeting held today, proposing the following candidate as a new director for consideration at the 22nd general meeting of shareholders scheduled for June 23, 2025.

1. Candidate for Director (as of June 23, 2025)

Director Hiroyuki Ayabe

※Please refer to the attachment for the career summary of the director candidate.

Regarding the above changes, FRC will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

- Career Summary of Director Candidates

Name	Career	
Hiroyuki Ayabe	April 1993	Joined The Sakura Bank, Limited (currently Sumitomo Mitsui Banking Corporation)
	December 2006	Joined Fukuoka Realty Co., Ltd. as Senior Manager of Finance Department
	June 2011	Appointed as General Manager of Finance Department
	January 2017	Seconded to Fukuoka Jisho Co., Ltd as General Manager of Accounting Division and Deputy General Manager of Finance Division
	June 2017	Appointed as General Manager of Accounting Division and Finance Division
	June 2019	Appointed as General Manager of Finance Division and IT Division
	June 2020	Appointed as General Manager of Finance Division
	September 2020	Seconded to FJ Asset Management Co., Ltd.
	October 2020	Appointed as General Manager of Finance and Corporate Planning Department
	June 2021	Appointed as General Manager of Finance Department of Fukuoka Realty Co., Ltd
	June 2022	Appointed as Executive Officer and General Manager of Finance Department
	June 2023	Appointed as Executive Officer and General Manager of Finance Department and Planning Department
	June 2024	Appointed as Executive Officer and General Manager of Finance Department (current position)
	June 2025	Appointed as Director and General Manager of Finance Department, Executive in-charge of Human Resources and Digital Transformation Department (scheduled)

[Reference]

- New Board of Directors and Auditor (scheduled for June 23, 2025)

Title	Name	Remarks
CEO and Representative Director	Yukitaka Ohara	
Director	Hiroyuki Ayabe	
Director (Non-Executive)	Hiroshi Shimuta	Lawyer, Senior Vice President of Fukuoka Jisho Co., Ltd.
Director (Non-Executive)	Masanori Kozuma	Executive Officer of Kyushu Electric Power Company, Incorporated
Auditor (Non-Executive)	Kazuomi Kamikawa	Tax Accountant, Head of Kazuomi Kamikawa Tax and Accounting Office

*FRC's website is <https://www.fukuoka-reit.jp/en/>