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(Stock exchange code: 5702)
June 3, 2025

(Commencement date of measures for electronic provision: May 29, 2025)

To Shareholders with Voting Rights:

Shigenori Hayashi
President and Representative Director and
Executive Officer
Daiki Aluminium Industry Co., Ltd.
6-32 Nakanoshima 3-chome, Kita-ku,
Osaka City, Osaka

**NOTICE OF CONVOCATION FOR
THE 98th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 98th Annual General Meeting of Shareholders of Daiki Aluminium Industry Co., Ltd. (the "Company") will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision. The matters subject to measures for electronic provision are posted as the "Notice of Convocation for the 98th Annual General Meeting of Shareholders" on the following website on the Internet.

The Company's website
(<https://www.dik-net.com/ir/meeting/>)

In addition to the above, the information is also available on the following website on the Internet.

Tokyo Stock Exchange website
(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the above website, enter our company name or stock exchange code to run a search, and select "Basic information" and then "Documents for public inspection/PR information" to find the information.

If you will not attend the meeting on the day, you can exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided in the matters subject to measures for electronic provision and exercise your voting rights by 5:30 p.m. (JST) on Thursday, June 19, 2025.

1. Date and Time: Friday, June 20, 2025 at 10:00 a.m. (JST)

2. Place: "Peridot" Banquet Hall, 2F, RIHGA Royal Hotel Osaka
3-68 Nakanoshima 5-chome, Kita-ku, Osaka City, Osaka

3. Meeting Agenda:

Matters to be reported:

1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 98th Fiscal Year (April 1, 2024 - March 31, 2025)
2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Eight (8) Director

Proposal 3: Election of Two (2) Audit & Supervisory Board Members

- ◎ When attending the meeting, please submit the enclosed voting rights exercise form to the reception desk.
- ◎ Any updates to the matters subject to measures for electronic provision will be posted on each of the websites on which they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In comprehensive consideration of the results of operations for this fiscal year, the business environment surrounding the Group and other factors, and to express the Company's appreciation for the support of its shareholders, the Company proposes the year-end dividend for this fiscal year as follows.

- (1) Matters concerning the allotment of dividend property and the total amount thereof
30 yen per share of common stock of the Company
Total amount: 1,187,175,720 yen
- (2) Effective date of distribution of surplus
June 23, 2025

Proposal 2: Election of Eight (8) Director

The terms of office of all eight (8) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of eight (8) Directors.

The candidates for Directors are as follows:

No.	Candidate attributes	Name	Current position at the Company
1	<input type="checkbox"/> Reelection	Takaaki Yamamoto	Chairman and Representative Director
2	<input type="checkbox"/> Reelection	Shigenori Hayashi	President and Representative Director and Executive Officer
3	<input type="checkbox"/> Reelection	Kazushi Goto	Director and Senior Managing Executive Officer; in charge of Overseas Business Coordination Department
4	<input type="checkbox"/> Reelection	Masao Montani	Director and Managing Executive Officer; General Manager, Overseas Business Coordination Department
5	<input type="checkbox"/> New election	Eri Kawaguchi	Executive Officer; General Manager, Corporate Planning Department; Vice General Manager, Administration Department (Finance)
6	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent	Morihiiko Tatsuno	Outside Director
7	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside <input type="checkbox"/> Independent	Kenji Tani	Outside Director
8	<input type="checkbox"/> Reelection <input type="checkbox"/> Outside	Mio Yamamoto	

No.	Name (Date of birth)	Past experience, positions, and responsibilities in the Company (significant concurrent positions)		Number of shares of the Company held
1	Takaaki Yamamoto (April 9, 1950) [Reelection]	August 1976 December 1978 December 1979 May 1987 June 1989 June 1994 June 2019 June 2023	Joined the Company Director, the Company Managing Director, the Company Senior Managing Director, the Company Vice President and Representative Director, the Company President and Representative Director, the Company President and Representative Director and Executive Officer, the Company Chairman and Representative Director, the Company (to present)	2,225,954 shares
[Reasons for nomination as candidate for Director] Mr. Takaaki Yamamoto has engaged in the business administration of the Group as President and Representative Director and others for many years, so he possesses a wealth of experience and knowledge about overall management and a track record. Since June 2023, he has overseen the business operations by the President and other executives as Chairman and Representative Director from a non-executive viewpoint. The Company therefore believes that he can contribute to the strategic discussions of the Board of Directors and the further tightening of corporate governance for realizing the Daiki Aluminium Industry Group's VISION2030 DAIKI∞NEXT∞, and renominates him as a candidate for Director.				
2	Shigenori Hayashi (March 20, 1956) [Reelection]	April 1978 September 2001 June 2002 June 2007 June 2017 June 2019 March 2020 June 2020 July 2020 June 2021 June 2022 July 2022 June 2023	Joined the Company Executive Officer, the Company Executive Officer; General Manager, Purchasing Department, the Company Director; General Manager, Purchasing Department, the Company Managing Director; General Manager, Purchasing Department, the Company Managing Executive Officer; General Manager, Purchasing Department, the Company Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company Senior Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company Senior Managing Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Director and Senior Managing Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Vice President and Representative Director and Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company Vice President and Representative Director and Executive Officer; in charge of Purchasing Department; in charge of TQM Promotion Department, the Company President and Representative Director and Executive Officer, the Company (to present)	41,613 shares
[Reasons for nomination as candidate for Director] Mr. Shigenori Hayashi possesses a wealth of experience, knowledge, and a track record in the material management section, and also a track record of managing the Purchasing Department of the Group. Since June 2023, he has been in charge of improving corporate value further for realizing the Daiki Aluminium Industry Group's VISION2030 DAIKI∞NEXT∞, by exerting his excellent leadership as President and Representative Director and Executive Officer. As he has fulfilled his duties, the Company believes that he can contribute to realization of sustainable enhancement of the Company's corporate value, and renominates him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities in the Company (significant concurrent positions)		Number of shares of the Company held
3	Kazushi Goto (March 7, 1953) [Reelection]	April 1975	Joined the Company	40,971 shares
		June 2003	Executive Officer, the Company	
		April 2005	Executive Officer; General Manager, Production Management Department, the Company	
		June 2006	Director; General Manager, Production Management Department, the Company	
		August 2006	Director; General Manager, Production Management Department; General Manager, Overseas Business Coordination Department, the Company	
		January 2007	Director; Plant Manager, Shiga Plant; General Manager, Overseas Business Coordination Department, the Company	
		April 2008	Director; General Manager, Overseas Business Coordination Department, the Company	
		June 2011	Managing Director; General Manager, Overseas Business Coordination Department, the Company	
		June 2015	Senior Managing Director; General Manager, Overseas Business Coordination Department, the Company	
		June 2019	Director and Senior Managing Executive Officer; General Manager, Overseas Business Coordination Department, the Company	
		June 2024	Director and Senior Managing Executive Officer; in charge of Overseas Business Coordination Department, the Company (to present)	
		[Reasons for nomination as candidate for Director]		
Mr. Kazushi Goto possesses a wealth of experience, knowledge, and a track record of managing the overseas division of the Group for a long period of time as General Manager of the Overseas Business Coordination Department. Since June 2015, he has served as a Senior Managing Director, promoting global business operations of the Company while implementing overseas business strategies and engaging in the business administration of the Group. As he has fulfilled his duties, the Company believes that he can contribute to realization of sustainable enhancement of the Company's corporate value, and renominates him as a candidate for Director.				
4	Masao Montani (January 13, 1965) [Reelection]	April 1987	Joined the Company	19,865 shares
		September 2008	Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
		June 2013	Director, the Company; Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
		June 2016	Director, the Company; President, PT. Daiki Aluminium Industry Indonesia; Managing Director, Daiki Aluminium Industry (Thailand) Co., Ltd.	
		June 2019	Executive Officer, the Company; President, PT. Daiki Aluminium Industry Indonesia	
		June 2020	Managing Executive Officer, the Company; President, PT. Daiki Aluminium Industry Indonesia	
		June 2024	Director and Managing Executive Officer; General Manager, Overseas Business Coordination Department, the Company (to present)	
		[Reasons for nomination as candidate for Director]		
Mr. Masao Montani possesses a wealth of experience, knowledge, and a track record in managing the Group's overseas consolidated subsidiaries, as he stationed abroad for a long period of time and led the management of overseas consolidated subsidiaries. Since June 2024, he has served as a Director and Managing Executive Officer and General Manager of the Overseas Business Coordination Department, promoting global business operations of the Company while implementing overseas business strategies and engaging in the business administration of the Group. As he has fulfilled his duties, the Company believes that he can contribute to realization of sustainable enhancement of the Company's corporate value, and renominates him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities in the Company (significant concurrent positions)			Number of shares of the Company held
5	Eri Kawaguchi (December 26, 1978) [New election]	April 2001 April 2017 May 2021 March 2022 June 2022	Joined The Senshu Ikeda Bank, Ltd. (former The Bank of Ikeda, Ltd.) Joined the Company General Manager, Corporate Planning Department, the Company General Manager, Corporate Planning Department; Vice General Manager, Administration Department (Finance), the Company Executive Officer; General Manager, Corporate Planning Department; Vice General Manager, Administration Department (Finance), the Company (to present)	195,758 shares	
	[Reasons for nomination as candidate for Director] Ms. Eri Kawaguchi possesses a track record of engaging in financial affairs and business administration and a wealth of business experience, as she has led the fortification of the financial standing of the Group as manager of the Administration Department (Finance) and since May 2021, she has served as General Manager of Corporate Planning Department, tightening corporate governance, formulating and promoting a medium-term management plan of the Daiki Aluminium Industry Group. As she has fulfilled her duties, the Company believes that she can contribute to realization of sustainable enhancement of the Company's corporate value, and nominates her as a candidate for Director.				
6	Morihiko Tatsuno (August 20, 1951) [Reelection] [Outside] [Independent]	April 1978 August 1981 February 1988 June 2003	Registered as attorney at law, Matsuo Law Office Hill, Betts & Nash LLP Established Tatsuno Hagiwara Law Office (currently SHIBA INTERNATIONAL Law Offices) (to present) Director, the Company (to present)	10,000 shares	
	[Reasons for nomination as candidate for Outside Director and expected role] Mr. Morihiko Tatsuno has no experience of being involved with corporate management except serving as an outside officer, but he is versed in corporate legal affairs as an attorney at law, and possesses many years of experience, expertise, and a spirit of compliance with laws and regulations. It can be expected that he will give advice for securing the reasonableness and appropriateness of decision making of the Board of Directors from a professional viewpoint, contributing to the enhancement of the supervising function of the Board of Directors, so the Company believes that he can fulfill his duties and roles appropriately as an Outside Director, and renominates him as a candidate for Outside Director.				
7	Kenji Tani (December 13, 1954) [Reelection] [Outside] [Independent]	April 1978 April 2009 April 2011 April 2013 June 2019 June 2021 June 2021	Joined Mitsubishi Corporation Executive Officer; General Manager, Non-ferrous Metals Group, Mitsubishi Corporation President and Representative Director, Mitsubishi Corporation Unimetal Ltd. President and Representative Director, Mitsubishi Corporation RtM Japan Ltd. Outside Audit & Supervisory Board Member, Nippon Yakin Kogyo Co., Ltd. Outside Director, Nippon Yakin Kogyo Co., Ltd. (to present) Director, the Company (to present)	1,720 shares	
	[Reasons for nomination as candidate for Outside Director and expected role] Mr. Kenji Tani possesses a wealth of experience and knowledge of corporate management and a track record as a corporate manager in the non-ferrous metals industry. It can be expected that he will give advice for securing the reasonableness and appropriateness of decision making of the Board of Directors by using the above-mentioned experience and knowledge, contributing to the enhancement of the supervising function of the Board of Directors, so the Company believes that he can fulfill his duties and roles appropriately as an Outside Director, and renominates him as a candidate for Outside Director.				

No.	Name (Date of birth)	Past experience, positions, and responsibilities in the Company (significant concurrent positions)			Number of shares of the Company held
	Mio Yamamoto (April 15, 1979) [New election] [Outside]	April 2005 September 2011 April 2013 August 2013	Joined Sumitomo Chemical Company, Limited Director, World in You (former WiA) Director, NPO Asuiku (to present) Executive Director, World in You (former WIT) (to present)		0 shares
8	<p>[Reasons for nomination as candidate for Outside Director and expected role]</p> <p>Ms. Mio Yamamoto has no experience of being directly involved with corporate management, but she possesses a wealth of experience, knowledge, and a track record of activities for solving global social issues and personnel development. It can be expected that she will give advice for securing the reasonableness and appropriateness of decision making of the Board of Directors by using the above-mentioned experience and knowledge, contributing to the enhancement of the supervising function of the Board of Directors, so the Company believes that she can fulfill her duties and roles appropriately as an Outside Director, and nominates her as a candidate for Outside Director.</p>				

(Notes) 1. There are no special interests between the candidates for Directors and the Company.

2. If the election of Mr. Morihiko Tatsuno and Mr. Kenji Tani is approved, the Company intends to renew the agreements with Mr. Morihiko Tatsuno and Mr. Kenji Tani that limit their liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act. In addition, if the election of Ms. Mio Yamamoto is approved, the Company will conclude the same kind of agreement for limiting her liability for damages with her.

3. Mr. Morihiko Tatsuno, Mr. Kenji Tani, and Ms. Mio Yamamoto are candidates for Outside Directors.

The Company has designated Mr. Morihiko Tatsuno and Mr. Kenji Tani as Independent Directors based on the stipulations by the Tokyo Stock Exchange and has notified their designation to the said exchange.

The Company plans to notify Tokyo Stock Exchange that Ms. Mio Yamamoto will serve as an Independent Director based on the stipulations by the Tokyo Stock Exchange.

4. Number of years candidates for Outside Directors will have served as Outside Director

Mr. Morihiko Tatsuno will have served as Outside Director for twenty-two (22) years at the conclusion of this General Meeting of Shareholders.

Mr. Kenji Tani will have served as Outside Director for four (4) years at the conclusion of this General Meeting of Shareholders.

5. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.

Each of the candidate will be insured under the said insurance contract.

6. The number of shares of the Company held by each candidate includes their interest in Daiki Aluminium Industry's Officers Stock Ownership.

(Reference)

Skill Matrix of Directors

If Proposal 2 is approved at this Annual General Meeting of Shareholders as originally proposed and the result is approved at the subsequently held Board of Directors Meeting, the skill matrix of the Directors will be as follows. Please note that the table below is not an exhaustive list of all the expertise and experience possessed by each Director.

Name	Positions and significant concurrent positions	Skills							Independence (Outside Directors only)
		Corporate management/Management strategy	Industry insights	Technology/Innovation	Risk management/Compliance/Internal control	Finance/Accounting	Global	ESG/ Social contribution	
Takaaki Yamamoto	Chairman and Representative Director	●	●		●	●	●	●	
Shigenori Hayashi	President and Representative Director and Executive Officer	●	●		●		●	●	
Kazushi Goto	Director and Senior Managing Executive Officer; in charge of Overseas Business Coordination Department	●	●	●	●		●	●	
Masao Montani	Director and Senior Managing Executive Officer; General Manager, Overseas Business Coordination Department	●	●	●	●		●	●	
Eri Kawaguchi	Director and Managing Executive Officer; General Manager, Corporate Planning Department; in charge of Administration Department (Finance)	●			●	●		●	
Morihiko Tatsuno	Director				●		●	●	●
Kenji Tani	Director	●	●		●		●	●	●
Mio Yamamoto	Director				●		●	●	●

Proposal 3: Election of Two (2) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of two (2) Audit & Supervisory Board Members.

The Audit & Supervisory Board has given its consent to this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

No.	Name (Date of birth)	Past experience and positions in the Company (significant concurrent positions)		Number of shares of the Company held
1	Mitsukou Nozawa (November 2, 1961) [Reelection] [Outside] [Independent]	November 1995	Joined Shigisan Gyokuzo-in Temple	12,108 shares
		June 1997	Chief Priest, Shigisan Gyokuzo-in Temple (to present)	
		June 1997	General Manager, General Affairs Department, Shigisan Shingon Buddhism	
		April 2001	Chief Secretariat, Shigisan Chogosonshi-ji Temple	
		April 2011	Representative, Shigisan Shingon Buddhism	
		June 2017	Audit & Supervisory Board Member, the Company (to present)	
		April 2018	Head, Shigisan Shingon Buddhism	
		April 2018	Head, Shigisan Chogosonshi-ji Temple	
		April 2024	Head, Shigisan Chogosonshi-ji Temple (to present)	
		[Reasons for nomination as candidate for Outside Audit & Supervisory Board Member] Mr. Mitsukou Nozawa has no experience of being involved with corporate management except serving as an outside officer, but it can be expected that he will give advice from a neutral viewpoint and the aspects of high ethics and morality based on the extraordinary knowledge of Shigisan Shingon Buddhism, contributing to the enhancement of the supervising system of the Company, so the Company renominates him as a candidate for Outside Audit & Supervisory Board Member.		
2	Satoshi Ishiguro (November 10, 1957) [Reelection] [Outside] [Independent]	March 1980	Joined MISUZU Audit Corporation (former Chuo Audit Corporation)	690 shares
		February 1983	Registered as a certified public accountant	
		July 2006	General Manager, Osaka Office, MISUZU Audit Corporation	
		August 2007	Joined Deloitte Touche Tohmatsu LLC (former Tohmatsu & Co.)	
		October 2016	General Manager, Osaka Office, Deloitte Touche Tohmatsu LLC	
		January 2020	Opened Ishiguro CPA Office (to present)	
		June 2020	Outside Corporate Auditor, Sagawa Express Co., Ltd. (to present)	
		June 2020	Outside Director (Audit and Supervisory Committee Member), Morishita Jintan Co., Ltd. (to present)	
		June 2021	Audit & Supervisory Board Member, the Company (to present)	
		January 2022	Outside Director, Software Service, Inc. (to present)	
[Reasons for nomination as candidate for Outside Audit & Supervisory Board Member] Mr. Satoshi Ishiguro has no experience of being involved with corporate management except serving as an outside officer, but he is versed in the audits of financial statements and internal control as a certified public accountant, and possesses many years of experience, expertise, and a high level of literacy about accounting standards. It can be expected that he will contribute to the enhancement of the supervising system of the Company based on the above-mentioned expertise, so the Company renominates him as a candidate for Outside Audit & Supervisory Board Member.				

(Notes)

1. There are no special interests between the candidates for Audit & Supervisory Board Members and the Company.
2. If the election of Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro is approved, the Company intends to renew the agreements with Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro that limit their liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act.
3. Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro are candidates for Outside Audit & Supervisory Board Members. The Company has designated Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro as Independent Directors based on the stipulations by the Tokyo Stock Exchange and has notified their designation to the said exchange.
4. Number of years the candidates for Outside Audit & Supervisory Board Members will have served as Outside Audit & Supervisory Board Members
Mr. Mitsukou Nozawa will have served as an Outside Audit & Supervisory Board Member for eight (8) years at the conclusion of this General Meeting of Shareholders.
5. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph

1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.

Each of the candidates will be insured under the said insurance contract.

6. The number of shares of the Company held by each candidate includes their interest in Daiki Aluminium Industry's Employee Stock Ownership.