

TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version. Shikoku Electric Power Company, Incorporated does not guarantee the accuracy and/or the completeness of the translation and shall have no liability for any errors or omissions therein. Names of laws of Japan herein are basically based on those designated in the “Japanese Law Translation Database System,” a website managed by the Ministry of Justice of Japan.

(Translation)

Securities code: 9507

June 4, 2025

Start date of measures for electronic provision: May 29, 2025

Keisuke Nagai
Chairman of the Board
Shikoku Electric Power Company, Incorporated
2-5, Marunouchi, Takamatsu, Kagawa, Japan

Notice of Convocation of the 101st Ordinary General Meeting of Shareholders

Dear Shareholders:

We are pleased to announce the 101st Ordinary General Meeting of Shareholders of Shikoku Electric Power Company, Incorporated (the “Company”), which will be held as set forth below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posted them on each of the following websites on the internet. Please access any of these websites by using the Internet addresses shown below to review this information.

The Company’s website:

https://www.yonden.co.jp/corporate/ir/stocks/general_meeting.html (in Japanese)

Website operated by Sumitomo Mitsui Trust Bank, Limited (The Portal of Shareholders’ Meeting®):

<https://www.soukai-portal.net> (in Japanese)

* Please scan the QR Code printed on the voting form or enter your ID and password on the website above.
(QR Code is a registered trademark of DENSO WAVE INCORPORATED.)

If you are not attending the meeting in person, you may review the Reference Document for the Ordinary General Meeting of Shareholders and **exercise your voting rights by one of the following two methods, by 5:20 p.m. on Wednesdays, June 25, 2025 (Japan Time).**

[Exercise of Voting Rights via the Internet, etc.]

Please enter your vote for or against the agenda items by the above deadline.

[Exercise of Voting Rights in Writing]

Please indicate your vote for or against each of the agenda items on the Voting Rights Exercise Form, and send us the form by return mail, ensuring that it arrives by the above deadline.

PARTICULARS

1. Date and Time 10:00 a.m. on Thursday, June 26, 2025
2. Place 2F, Yonden-building Shinkan
2-5, Marunouchi, Takamatsu, Kagawa, Japan

3. Agenda of the General Meeting

Matters to be reported:

1. Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 101st Fiscal Term (from April 1, 2024 to March 31, 2025)
2. Reports on the audit results of the Accounting Auditor and the Audit and Supervisory Committee for the Consolidated Financial Statements

Matters to be resolved

<Company's Proposals (Agenda items No. 1, 2, and 3)>

Agenda item No. 1:	Dividends from Surplus
Agenda item No. 2:	Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
Agenda item No. 3:	Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

<Proposals by 110 shareholders (Agenda items No. 4, 5, 6, and 7)>

Agenda item No. 4:	Partial Amendment to the Articles of Incorporation (1)
Agenda item No. 5:	Partial Amendment to the Articles of Incorporation (2)
Agenda item No. 6:	Partial Amendment to the Articles of Incorporation (3)
Agenda item No. 7:	Partial Amendment to the Articles of Incorporation (4)

4. Other Matters Having Been Determined by the Board of Directors for the Convocation of the General Meeting

- (1) If you exercise your voting rights multiple times by means of the Internet, etc., the last vote shall be considered as your valid vote.
- (2) If you exercise your voting rights both via the Internet, etc. and in writing, your vote via the Internet, etc. shall be considered as your valid vote.
- (3) If there is no vote for or against each of the agenda items indicated on the Voting Rights Exercise Form you sent, it shall be treated as "for" with respect to the Company's proposal(s) and as "against" with respect to the shareholder's proposal(s).

Reference Document for the Ordinary General Meeting of Shareholders

Agenda Items and Reference Materials

<Company's Proposals (Agenda items No. 1, 2, and 3)>

Agenda items No. 1, 2, and 3 are proposed by the Company.

Agenda item No. 1: Dividends from Surplus

The Company's shareholder return policy is to issue stable dividend payments, determined through an overall consideration of such factors as business performance level, financial position, and the medium- to long-term outlook for the operating environment.

Based on the policy above, the Company proposes to pay a year-end dividend for the fiscal year as follows:

(1) Type of dividend property
Cash

(2) Allocation of dividend property to shareholders and its total amount
20 yen per common share of the Company
Total amount: 4,150,154,740 yen

The annual dividend for this period amounts to 40 yen per share, which includes payment of an interim dividend of 20 yen per share.

(3) Effective date of dividends from surplus
June 27, 2025

Agenda item No. 2: Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

All terms of office of incumbent Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting. Therefore, the Company proposes to elect eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members).

Each candidate has been selected through deliberations by the Personnel Committee, whose Chairman and a majority of its members are Outside Directors who satisfy the independence standards stipulated by the Tokyo Stock Exchange, Inc.

With respect to this agenda item, the Audit and Supervisory Committee has furnished its opinion deeming all candidates appropriate.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	
1	Keisuke Nagai	Reelection Male	Chairman of the Board
2	Yoshihiro Miyamoto	Reelection Male	Director and President
3	Hisashi Shirai	Reelection Male	Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept.
4	Noriyuki Kawanishi	Reelection Male	Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept.
5	Seiji Miyazaki	Reelection Male	Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept.
6	Kenzo Suginouchi	Reelection Male	Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting & Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center
7	Shinji Obayashi	Reelection Male	Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office
8	Hideyoshi Ishida	Reelection Male	Director and Senior Corporate Officer, Division Manager of Thermal Power Division

Candidate No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
1	<p>Keisuke Nagai (February 11, 1957)</p> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Reelection</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Male	<p>April 1981 Joined the Company</p> <p>June 2015 Managing Director, General Manager of General Planning Division</p> <p>June 2017 Executive Vice President and Director, General Manager of General Planning Division, in charge of Information Systems & Telecommunications Dept.</p> <p>April 2018 Executive Vice President and Director, General Manager of General Planning Division, in charge of Renewable Energy Dept., Demand-Supply Operation & Power Trading Dept., and Information Systems Dept.</p> <p>June 2019 Director and President of the Company</p> <p>June 2024 Chairman of Shikoku Economic Federation (to the present)</p> <p>June 2024 Chairman of the Board of the Company (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Chairman of Shikoku Economic Federation 		37,060
Reelection						
Male						
[Reasons for nomination as candidate for Director]						
<ul style="list-style-type: none"> • Mr. Keisuke Nagai is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience, as well as having exercised management ability to boldly address management issues of the Group following his appointments as Director and President in June 2019 and Chairman of the Board in June 2024. 						
2	<p>Yoshihiro Miyamoto (January 6, 1963)</p> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Reelection</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Male	<p>April 1985 Joined the Company</p> <p>June 2019 Senior Corporate Officer, General Manager of Corporate Planning Dept., General Planning Division</p> <p>June 2021 Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept.</p> <p>June 2024 Chairman of Shikoku Productivity Center (to the present)</p> <p>June 2024 Director and President of the Company (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Chairman of Shikoku Productivity Center 		23,761
Reelection						
Male						
[Reasons for nomination as candidate for Director]						
<ul style="list-style-type: none"> • Mr. Yoshihiro Miyamoto is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience, as well as having exercised management ability to boldly address management issues of the Group following his appointments as Director and Senior Corporate Officer in June 2021 and Director and President in June 2024. 						

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions			Number of the Company's Shares Owned	
3	Hisashi Shirai (October 3, 1958) <table border="1"><tr><td>Reelection</td></tr><tr><td>Male</td></tr></table>	Reelection	Male	April 1981 June 2017 June 2019 June 2022	Joined the Company Managing Director, in charge of Accounting & Finance Dept. and Purchasing & Materials Dept. Director and Senior Corporate Officer, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept. Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept. (to the present)	23,384
Reelection						
Male						
[Reasons for nomination as candidate for Director]						
<ul style="list-style-type: none"> Mr. Hisashi Shirai is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Accounting & Finance Dept., as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2019 and Director and Executive Vice President in June 2022. 						
4	Noriyuki Kawanishi (November 15, 1960) <table border="1"><tr><td>Reelection</td></tr><tr><td>Male</td></tr></table>	Reelection	Male	April 1983 June 2017 June 2022 June 2023	Joined the Company Senior Corporate Officer, Deputy Division Manager of Nuclear Power Division, General Manager of Ikata Nuclear Power Station Senior Corporate Officer, Deputy Division Manager of Nuclear Power Division, General Manager of Nuclear Power Dept. Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept. (to the present)	14,932
Reelection						
Male						
[Reasons for nomination as candidate for Director]						
<ul style="list-style-type: none"> Mr. Noriyuki Kawanishi is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Nuclear Power Division, as well as having exercised management ability to contribute to the business performance following his appointment as Director and Executive Vice President in June 2023. 						

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
5	<p>Seiji Miyazaki (June 26, 1960)</p> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Reelection</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Male	<p>April 1983 Joined the Company</p> <p>June 2019 Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division</p> <p>June 2022 Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division</p> <p>June 2023 Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office</p> <p>June 2024 Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept. (to the present)</p> <p>June 2024 Director of STNet, Incorporated (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Director of STNet, Incorporated 		8,846
Reelection						
Male						
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Seiji Miyazaki is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Sales Division, as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2022. 						

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned
6	Kenzo Suginouchi (October 5, 1961) <div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reelection Male </div>	April 1984 Joined the Company June 2018 Corporate Officer, General Manager of Employee Relations & Human Resources Dept. June 2020 Senior Corporate Officer, Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center June 2023 Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting & Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, General Medical Services Center (to the present) June 2023 Director of Yonden Business Company, Incorporated (to the present) June 2023 Director of Yonden Engineering Company, Incorporated (to the present)	Significant Concurrent Positions: • Director of Yonden Engineering Company, Incorporated • Director of Yonden Business Company, Incorporated	7,095
		<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Kenzo Suginouchi is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Employee Relations & Human Resources Dept., as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2023. 		

Candidate No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
7	<p>Shinji Obayashi (April 8, 1960)</p> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Reelection</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Male	<p>April 1984 Joined the Company</p> <p>June 2019 Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division</p> <p>June 2021 Senior Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division</p> <p>June 2022 Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division</p> <p>June 2024 Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office (to the present)</p> <p>June 2024 Director of SHIKOKU INSTRUMENTATION CO., LTD. (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Director of SHIKOKU INSTRUMENTATION CO., LTD. 		7,799
Reelection						
Male						
		[Reasons for nomination as candidate for Director]				
		<ul style="list-style-type: none"> • Mr. Shinji Obayashi is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience including experience as the General Manager of Demand-Supply Operation & Power Trading Dept. and Deputy Division Manager of Marketing & Customer Relations Division, as well as having exercised management ability to contribute to the business performance. 				

Candidate No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned
8	Hideyoshi Ishida (February 14, 1964) <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> Reelection Male </div>	April 1989 Joined the Company June 2019 General Manager of New Technology Application Project Team, Business Development Division June 2020 Corporate Officer, General Manager of Thermal Power Dept., Thermal Power Division June 2022 Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, and General Manager of Thermal Power Dept. June 2023 Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, Thermal Power Dept. June 2024 Director and Senior Corporate Officer, Division Manager of Thermal Power Division (to the present) June 2024 Director of Sakaide LNG Company, Incorporated (to the present)		6,884
Significant Concurrent Positions: • Director of Sakaide LNG Company, Incorporated				
[Reasons for nomination as candidate for Director] • Mr. Hideyoshi Ishida is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Thermal Power Division, as well as having exercised management ability to contribute to the business performance.				

Notes:

1. There is no special interest between each candidate and the Company.
2. The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated under Article 430-3 of the Companies Act. The policy covers damages under laws and litigation expenses to be borne by the insured. The insured in the policy are Directors of the Company (including Directors who are Audit and Supervisory Committee Members and retired Directors and Audit and Supervisory Board Members). To ensure appropriate execution of duties by Directors, the policy stipulates that no insurance claim is paid for damage arising from the insured's acts committed with the knowledge that they violate laws or regulations as well as damage arising from the fact that the insured illegally obtains private gain or benefit. Also, the policy stipulates that it does not cover damages whose amount is below a certain amount of deductible set by the policy. If the election of each candidate for Director is approved in this agenda item, the Company plans to continue the said insurance policy with each candidate insured.

Agenda item No. 3: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The terms of office of incumbent five (5) Directors who are Audit and Supervisory Committee Members, Hiroshi Kawahara, Ryohei Kagawa, Iwao Otsuka, Shoichi Nishiyama, and Yachiyo Izutani will expire at the conclusion of this General Meeting. Therefore, the Company proposes to elect five (5) Directors who are Audit and Supervisory Committee Members.

Each candidate has been selected through deliberations by the Personnel Committee, whose Chairman and a majority of its members are Outside Directors who satisfy the independence standards stipulated by the Tokyo Stock Exchange, Inc.

The Company has already obtained approval of this agenda item from the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name		Current position and responsibilities in the Company
1	Kazuhiko Shioume	New election Male	Audit and Supervisory Officer
2	Ryohei Kagawa	Reelection Outside Independent Male	Director who is an Audit and Supervisory Committee Member
3	Iwao Otsuka	Reelection Outside Independent Male	Director who is an Audit and Supervisory Committee Member
4	Shoichi Nishiyama	Reelection Outside Independent Male	Director who is an Audit and Supervisory Committee Member
5	Yachiyo Izutani	Reelection Outside Independent Female	Director who is an Audit and Supervisory Committee Member

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
1	<p>Kazuhiko Shioume (June 21, 1961)</p> <table border="1" data-bbox="239 691 477 759"> <tr><td>New election</td></tr> <tr><td>Male</td></tr> </table>	New election	Male	<p>April 1985 Joined the Company</p> <p>June 2015 General Manager of General Affairs Dept. (in charge of legal affairs)</p> <p>June 2017 General Manager of General Affairs Dept.</p> <p>June 2019 Corporate Officer, General Manager of Ehime Branch Office</p> <p>June 2022 Audit and Supervisory Officer (to the present)</p> <p>June 2022 Corporate Auditor of Yonden Business Company, Incorporated (to the present)</p> <p>June 2022 Corporate Auditor of Sakaide LNG Company, Incorporated (to the present)</p> <p>June 2022 Corporate Auditor of SHIKOKU INSTRUMENTATION CO., LTD. (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Corporate Auditor of SHIKOKU INSTRUMENTATION CO., LTD. • Corporate Auditor of Sakaide LNG Company, Incorporated • Corporate Auditor of Yonden Business Company, Incorporated 		11,512
New election						
Male						
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Kazuhiko Shioume is nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience as the General Manager of the General Affairs Dept. and as the Audit and Supervisory Officer, and the Company expects Mr. Kazuhiko Shioume to perform appropriate audits on the execution of duties by Directors. 						

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned				
2	<p>Ryohei Kagawa (November 21, 1958)</p> <table border="1" data-bbox="235 579 477 781"> <tr><td>Reelection</td></tr> <tr><td>Candidate for Outside Director</td></tr> <tr><td>Candidate for Independent Director</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Candidate for Outside Director	Candidate for Independent Director	Male	<p>April 2016 Director and Senior Managing Executive Officer of The Hyakujushi Bank, Ltd.</p> <p>April 2019 Director and Senior Managing Executive Officer, and CCO ^(Note) of The Hyakujushi Bank, Ltd.</p> <p>June 2019 Director who is an Audit and Supervisory Committee Member of the Company (to the present)</p> <p>April 2021 Director, Deputy President and CCO of The Hyakujushi Bank, Ltd.</p> <p>March 2024 Director of The Hyakujushi Bank, Ltd. (Retired in June 2024)</p> <p>June 2024 Director and President of Nihonbashi Fudosan Co., Ltd. (to the present)</p>		7,746
Reelection								
Candidate for Outside Director								
Candidate for Independent Director								
Male								
<p style="text-align: center;">(Note) Chief Compliance Officer</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Director and President of Nihonbashi Fudosan Co., Ltd. 								
<p>[Reasons and expected roles for nomination as candidate for Outside Director, etc.]</p> <ul style="list-style-type: none"> • Mr. Ryohei Kagawa assumed the position of Director who is an Audit and Supervisory Committee Member in June 2019 because of his broad knowledge and experience of corporate management, and his considerable knowledge related to finance and accounting based on experience in banking business. The Company expects Mr. Ryohei Kagawa to express his objective and valuable opinions on its management as a management professional, to perform appropriate audits on the execution of duties by Directors in an objective manner, and to participate in discussions from an independent and objective position as a member of the Compensation Committee and the Personnel Committee. The Company re-nominates Mr. Ryohei Kagawa as a candidate for Outside Director since he is expected to continue proper fulfillment of these roles. • Mr. Ryohei Kagawa was a Director who is not an executive director of a subsidiary of the Company (SHIKOKU AIR SERVICE CO., LTD.) from June 2016 to June 2019. • Mr. Ryohei Kagawa is currently a Director who is an Audit and Supervisory Committee Member (Outside Director) of the Company, and at the conclusion of this meeting, his tenure will have been six years. <p>[Attendance at Board of Directors meetings and Audit and Supervisory Committee meetings]</p> <ul style="list-style-type: none"> • Mr. Ryohei Kagawa attended all 10 meetings of the Board of Directors and all 18 meetings of the Audit and Supervisory Committee held during Fiscal 2024 ended March 31, 2025. 								

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned				
3	<p>Iwao Otsuka (April 7, 1952)</p> <table border="1" data-bbox="235 557 477 750"> <tr><td>Reelection</td></tr> <tr><td>Candidate for Outside Director</td></tr> <tr><td>Candidate for Independent Director</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Candidate for Outside Director	Candidate for Independent Director	Male	<p>June 2011 Senior Managing Director of The Iyo Bank, Ltd.</p> <p>June 2012 President of The Iyo Bank, Ltd.</p> <p>June 2019 Member of Board of Company Auditors of Shikoku Railway Company (to the present)</p> <p>April 2020 Chairman of The Iyo Bank, Ltd. (to the present)</p> <p>June 2021 Director who is an Audit and Supervisory Committee Member of the Company (to the present)</p> <p>October 2022 Chairman of Iyogin Holdings, Inc. (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> • Chairman of Iyogin Holdings, Inc. • Chairman of The Iyo Bank, Ltd. • Member of Board of Company Auditors of Shikoku Railway Company 		4,923
Reelection								
Candidate for Outside Director								
Candidate for Independent Director								
Male								
<p>[Reasons and expected roles for nomination as candidate for Outside Director, etc.]</p> <ul style="list-style-type: none"> • Mr. Iwao Otsuka assumed the position of Director who is an Audit and Supervisory Committee Member in June 2021 because of his broad knowledge and experience of corporate management, and his considerable knowledge related to finance and accounting based on experience in banking business. The Company expects Mr. Iwao Otsuka to express his objective and valuable opinions on its management as a management professional, to perform appropriate audits on the execution of duties by Directors in an objective manner, and to participate in discussions from an independent and objective position as a member of the Compensation Committee and the Personnel Committee. The Company re-nominates Mr. Iwao Otsuka as a candidate for Outside Director since he is expected to continue proper fulfillment of these roles. • Mr. Iwao Otsuka is currently a Director who is an Audit and Supervisory Committee Member (Outside Director) of the Company, and at the conclusion of this meeting, his tenure will have been four years. <p>[Attendance at Board of Directors meetings and Audit and Supervisory Committee meetings]</p> <ul style="list-style-type: none"> • Mr. Iwao Otsuka attended all 10 meetings of the Board of Directors and all 18 meetings of the Audit and Supervisory Committee held during Fiscal 2024 ended March 31, 2025. 								

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned				
4	<p>Shoichi Nishiyama (January 6, 1955)</p> <table border="1" data-bbox="235 518 477 714"> <tr><td>Reelection</td></tr> <tr><td>Candidate for Outside Director</td></tr> <tr><td>Candidate for Independent Director</td></tr> <tr><td>Male</td></tr> </table>	Reelection	Candidate for Outside Director	Candidate for Independent Director	Male	<p>June 1994 Senior Director of Ujiden Chemical Industry Co., Ltd.</p> <p>January 1999 President and Director of Ujiden Chemical Industry Co., Ltd.</p> <p>June 2021 Director who is an Audit and Supervisory Committee Member of the Company (to the present)</p> <p>November 2021 Chairman of The Kochi Chamber of Commerce & Industry (to the present)</p> <p>February 2023 Chairman of Ujiden Chemical Industry Co., Ltd. (to the present)</p> <p>Significant Concurrent Positions:</p> <ul style="list-style-type: none"> Chairman of Ujiden Chemical Industry Co., Ltd. Chairman of The Kochi Chamber of Commerce & Industry 		5,861
Reelection								
Candidate for Outside Director								
Candidate for Independent Director								
Male								
<p>[Reasons and expected roles for nomination as candidate for Outside Director, etc.]</p> <ul style="list-style-type: none"> Mr. Shoichi Nishiyama assumed the position of Director who is an Audit and Supervisory Committee Member in June 2021 because of his broad knowledge and experience of corporate management. The Company expects Mr. Shoichi Nishiyama to express his objective and valuable opinions on its management as a management professional, to perform appropriate audits on the execution of duties by Directors in an objective manner, and to participate in discussions from an independent and objective position as a member of the Compensation Committee and the Personnel Committee. The Company re-nominates Mr. Shoichi Nishiyama as a candidate for Outside Director since he is expected to continue proper fulfillment of these roles. Mr. Shoichi Nishiyama is a relative of the second degree of kinship of a Director who is not an executive director of an affiliate of the Company (Kochi Computing Center Co., Ltd.). Mr. Shoichi Nishiyama is currently a Director who is an Audit and Supervisory Committee Member (Outside Director) of the Company, and at the conclusion of this meeting, his tenure will have been four years. <p>[Attendance at Board of Directors meetings and Audit and Supervisory Committee meetings]</p> <ul style="list-style-type: none"> Mr. Shoichi Nishiyama attended all 10 meetings of the Board of Directors and all 18 meetings of the Audit and Supervisory Committee held during Fiscal 2024 ended March 31, 2025. 								

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned				
5	<p>Yachiyo Izutani (September 9, 1958)</p> <table border="1" data-bbox="235 586 477 781"> <tr><td>Reelection</td></tr> <tr><td>Candidate for Outside Director</td></tr> <tr><td>Candidate for Independent Director</td></tr> <tr><td>Female</td></tr> </table>	Reelection	Candidate for Outside Director	Candidate for Independent Director	Female	<p>June 2011 Director of Nara Broadcasting Station, NHK (Japan Broadcasting Corporation)</p> <p>June 2013 Director of Work-Life Balance Promotion Office, Human Resources Department, NHK (Japan Broadcasting Corporation)</p> <p>June 2015 Director of Matsuyama Broadcasting Station, NHK (Japan Broadcasting Corporation)</p> <p>June 2017 Director of Announcers Bureau, NHK (Japan Broadcasting Corporation)</p> <p>June 2018 Director and General Manager of Course Promotion, NHK CULTURE CENTER, Inc.</p> <p>June 2019 President of NHK CULTURE CENTER, Inc. (Retired in April 2021)</p> <p>June 2021 Director who is an Audit and Supervisory Committee Member of the Company (to the present)</p>		2,460
Reelection								
Candidate for Outside Director								
Candidate for Independent Director								
Female								
<p>Significant Concurrent Positions: None</p> <p>[Reasons and expected roles for nomination as candidate for Outside Director, etc.]</p> <ul style="list-style-type: none"> Ms. Yachiyo Izutani assumed the position of Director who is an Audit and Supervisory Committee Member in June 2021 because of her broad knowledge and experience gained by assuming important positions at NHK (Japan Broadcasting Corporation), etc. The Company expects her to express Ms. Yachiyo Izutani objective and valuable opinions on its management, to perform appropriate audits on the execution of duties by Directors in an objective manner, and to participate in discussions from an independent and objective position as a member of the Compensation Committee and the Personnel Committee. The Company re-nominates Ms. Yachiyo Izutani as a candidate for Outside Director since she is expected to continue proper fulfillment of these roles. Ms. Yachiyo Izutani is currently a Director who is an Audit and Supervisory Committee Member (Outside Director) of the Company, and at the conclusion of this meeting, her tenure will have been four years. <p>[Attendance at Board of Directors meetings and Audit and Supervisory Committee meetings]</p> <ul style="list-style-type: none"> Ms. Yachiyo Izutani attended all 10 meetings of the Board of Directors and all 18 meetings of the Audit and Supervisory Committee held during Fiscal 2024 ended March 31, 2025. 								

Notes:

- The Company has electric power supply transactions with Nihonbashi Fudosan Co., Ltd. in which Mr. Ryohei Kagawa serves as Director and President, The Iyo Bank, Ltd. in which Mr. Iwao Otsuka serves as Chairman, and Ujiden Chemical Industry Co., Ltd. in which Mr. Shoichi Nishiyama serves as Chairman. However, the amount of the annual transactions with each of these companies accounts for less than 1% of the Company's consolidated operating revenues for Fiscal 2024 ended March 31, 2025. The Company has transactions such as borrowing of funds with The Iyo Bank, Ltd. There is no special interest between each of the other candidates and the Company.
- The Company has entered into agreements with Mr. Ryohei Kagawa, Mr. Iwao Otsuka, Mr. Shoichi Nishiyama, and Ms. Yachiyo Izutani to limit their liability under Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations. If the election of each of them is approved in this agenda item, the Company plans to continue the agreement with each of them.

3. The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated under Article 430-3 of the Companies Act. The policy covers damages under laws and litigation expenses to be borne by the insured. The insured in the policy are Directors of the Company (including Directors who are Audit and Supervisory Committee Members and retired Directors and Audit and Supervisory Board Members). To ensure appropriate execution of duties by Directors, the policy stipulates that no insurance claim is paid for damage arising from the insured's acts committed with the knowledge that they violate laws or regulations as well as damage arising from the fact that the insured illegally obtains private gain or benefit. Also, the policy stipulates that it does not cover damages whose amount is below a certain amount of deductible set by the policy. If the election of each candidate for Director is approved in this agenda item, the Company plans to continue the said insurance policy with each candidate insured.
4. Mr. Ryohei Kagawa, Mr. Iwao Otsuka, Mr. Shoichi Nishiyama, and Ms. Yachiyo Izutani are candidates for independent directors as stipulated by Tokyo Stock Exchange, Inc.

(Reference)

If agenda items No. 2 and 3 are approved as originally proposed by this General Meeting, the composition and Skills Matrix of the Board of Directors is expected to be as shown in the following tables.

[Composition of the Board of Directors]

	Name		Position and responsibilities in the Company
Keisuke Nagai	Reelection	Male	Chairman of the Board
Yoshihiro Miyamoto	Reelection	Male	Director and President
Hisashi Shirai	Reelection	Male	Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept.
Noriyuki Kawanishi	Reelection	Male	Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept.
Seiji Miyazaki	Reelection	Male	Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept.
Kenzo Suginouchi	Reelection	Male	Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting & Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center
Shinji Obayashi	Reelection	Male	Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office
Hideyoshi Ishida	Reelection	Male	Director and Senior Corporate Officer, Division Manager of Thermal Power Division
Kazuhiko Shioume	New election	Male	Director who is an Audit and Supervisory Committee Member (Full-time) Chairman of the Audit and Supervisory Committee
Ryohei Kagawa	Reelection	Independent	Director who is an Audit and Supervisory Committee Member
	Outside	Male	
Fujiko Takahata	Incumbent	Independent	Director who is an Audit and Supervisory Committee Member
	Outside	Female	
Iwao Otsuka	Reelection	Independent	Director who is an Audit and Supervisory Committee Member
	Outside	Male	
Shoichi Nishiyama	Reelection	Independent	Director who is an Audit and Supervisory Committee Member
	Outside	Male	
Yachiyo Izutani	Reelection	Independent	Director who is an Audit and Supervisory Committee Member
	Outside	Female	

[Skills Matrix of the Board of Directors]

Name	Position in the Company	Main Expertise, Experience, etc./Areas of Particular Capability						
		Corporate Management & Business Strategy	Finance & Accounting	Legal & Risk Management	Technology & Research and Development	Marketing & Public Relations	Business Development & International Business	Environment & Society
Keisuke Nagai	Chairman of the Board	●			●		●	●
Yoshihiro Miyamoto	Director and President	●			●	●		●
Hisashi Shirai	Director and Executive Vice President		●	●			●	
Noriyuki Kawanishi	Director and Executive Vice President				●			●
Seiji Miyazaki	Director and Senior Corporate Officer					●		●
Kenzo Suginouchi	Director and Senior Corporate Officer			●		●		●
Shinji Obayashi	Director and Senior Corporate Officer					●		●
Hideyoshi Ishida	Director and Senior Corporate Officer				●			●
Kazuhiko Shioume	Director who is an Audit and Supervisory Committee Member (full-time)			●				●
Ryohei Kagawa	Director who is an Audit and Supervisory Committee Member	●	●	●				
Fujiko Takahata	Director who is an Audit and Supervisory Committee Member	●					●	●
Iwao Otsuka	Director who is an Audit and Supervisory Committee Member	●	●			●		●

Name	Position in the Company	Main Expertise, Experience, etc./Areas of Particular Capability						
		Corporate Management & Business Strategy	Finance & Accounting	Legal & Risk Management	Technology & Research and Development	Marketing & Public Relations	Business Development & International Business	Environment & Society
Shoichi Nishiyama	Director who is an Audit and Supervisory Committee Member	●					●	●
Yachiyo Izutani	Director who is an Audit and Supervisory Committee Member	●				●		●

Note: In addition to the items generally required of the Board of Directors, the items that the Board of Directors considers necessary based on the management policies set forth in the “Shikoku Electric Power Group Medium-Term Management Plan 2025” are selected as the items in the “Main Expertise, Experience, etc. /Areas of Particular Capability” as skill items that the Board of Directors as a whole should possess, and are determined by the Board of Directors after deliberation by the Personnel Committee.

<Proposals by 110 shareholders (Agenda items No. 4, 5, 6, and 7)>

Agenda items No. 4, 5, 6, and 7 are proposals by 110 shareholders. The number of voting rights of the proposing shareholder is 988 rights.

Agenda item No. 4: Partial Amendment to the Articles of Incorporation (1)

◆ Details of agenda item

Article 2 in Chapter 1 - General Provisions (Purpose) of the Articles of Incorporation shall be amended to add Article 2 (24).

Proposed Provision
(24) The Company shall conduct actions such as three-dimensional underground explorations to determine if there are active faults around the Sadamisaki Peninsula and disclose these results fully. The Company shall also disclose the data fully which has been obtained through past researches and studies on the terrain and environment of the premises and surrounding areas of the Ikata Nuclear Power Station.

◆ Reasons for proposal

To utilize the lessons of the Noto Peninsula Earthquake for earthquake scenarios, the Company should conduct three-dimensional underground explorations around the Sadamisaki Peninsula. Regarding the Noto Peninsula Earthquake occurred on January 1, 2024, it is known that the earthquake caused non-uniform uplifts of the northern coastline running parallel to submarine active faults. It caused the uplifts of up to four meters, zero meter in some distant areas, and two meters on the eastern side, respectively.

From this, we must say that, even though the active fault zone around the Sadamisaki Peninsula is linear, it is wrong if the Company assumes that the uplift/subsidence to be estimated for active-fault earthquakes would occur uniformly along the coastline.

To deny possibilities of this non-uniform uplift/subsidence in an east-west direction directly under nuclear reactors, we can say that “three-dimensional underground explorations” pointed out for some time have now become essential.

The Company has concluded that no three-dimensional underground explorations are required. However, the Company should disclose data used as the basis widely to have third parties verify. As the corporate attitude the Company is required, we think that after the verification, the Company should conduct three-dimensional underground explorations and disclose these results and data.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

The Company has conducted literature researches, topographic researches, geological researches, geophysical explorations and other activities in the premises and surrounding land and sea areas of the Ikata Nuclear Power Station. Organizations such as national governmental agencies and universities have also made many explorations. With all these research results considered, the Company has identified the three-dimensional underground structure near the premises, and the distribution and nature of active faults around the premises. Therefore, the Company has evaluated that no three-dimensional explorations are required. The review for checking conformity to New Regulation Requirements of the national government has also approved the appropriateness. The Company's assessments and the information on the national governmental review based on the research results are disclosed on websites of organizations such as the Nuclear Regulation Authority. The Company has also disclosed information on safety measures of the Ikata Nuclear Power Station on the corporate website and other means.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business

operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 5: Partial Amendment to the Articles of Incorporation (2)

◆ Details of agenda item

Article 2 in Chapter 1 - General Provisions (Purpose) of the Articles of Incorporation shall be amended to add Article 2 (25).

Proposed Provision
(25) The Company shall immediately decommission Unit No. 3 of the Ikata Nuclear Power Station which would impose surcharges on not only customers and stakeholders of the Company but also the people of Japan in the event of severe accidents at the station.

◆ Reasons for proposal

As costs for treating the catastrophic accident at the Fukushima Nuclear Power Station of Tokyo Electric Power Company Holdings, Inc., the compensation surcharge and the nuclear decommissioning surcharge have been included in the amount equivalent to the power transmission consignment charge in monthly electrical bills. Electrical users nationwide have paid these costs forcibly. Under the scheme, purchasers of renewable energy such as solar power must also pay these costs. Even though the Company has no direct responsibility and liability for the accident at the Fukushima Nuclear Power Station, the Company has imposed these surcharges on all customers because the Company owns a nuclear power station. The money has not been utilized for the Company's management but has been sent to the Nuclear Damage Compensation and Decommissioning Facilitation Corporation for treating the accident at the nuclear power station. Although the Diet determined it by law, it is a system unacceptable for the people of Japan.

In the event of large-scale accidents, Unit No. 3 of the Ikata Nuclear Power Station would impose burdens on not only customers and stakeholders of the Company but also the people of Japan over the future. The Company should immediately decommission the unit. The Okinawa Electric Power Company, Incorporated has no nuclear power stations and therefore has been free from charging these surcharges above for its customers.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

Nuclear power generation is a key power source for our mission to “deliver inexpensive and good-quality electricity” in a stable manner. It is a zero-emission power source that is crucial for realizing a decarbonized society. With respect to Unit No. 3 of the Ikata Nuclear Power Station, the Company will tirelessly implement initiative after initiative to further improve the facility’s safety and reliability and would like to continue to fully utilize it by taking appropriate measures when new findings are confirmed.

Regarding the compensation surcharge (as preparedness that should have been ensured before the accident at the Fukushima Daiichi Nuclear Power Station) and nuclear decommissioning surcharge (costs for facilitating nuclear reactor decommissioning), all customers excluding those within service areas of the Okinawa Electric Power Company, Incorporated must pay these surcharges after the full deregulation of the retail electricity market under the laws and regulations by utilizing the scheme of the power transmission consignment charge. The Company recognizes that these measures have been taken by comprehensively considering matters such as ensuring the fairness of customer burdens to past benefits.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 6: Partial Amendment to the Articles of Incorporation (3)

◆ Details of agenda item

Article 2 in Chapter 1 - General Provisions (Purpose) of the Articles of Incorporation shall be amended to add Article 2 (26).

Proposed Provision
(26) Immediate withdrawal from nuclear power generation business

◆ Reasons for proposal

The chance of a mega earthquake in the Nankai Trough has increased to 80%. Under the circumstances where time and locations of earthquakes are unpredictable, we are required to take disaster prevention measures in order to mitigate risks as much as we can. The immediate shutdown of the Ikata Nuclear Power Station is the social responsibility of the Company and the best disaster prevention measure. Without accidents, nuclear power stations must keep nuclear waste. It is never a sustainable power generation method.

The Noto Peninsula Earthquake in January 2024 caused the large and extensive seabed uplifts over the coastal areas of the Noto Peninsula. Who could have predicted the phenomenon? We must not underestimate the power of nature. The Company should accept the sincere wish of shareholders and customers that the Company will withdraw from the nuclear power generation business and become a pioneer of sustainable natural energy.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

Given Japan's extremely low energy self-sufficiency rate, it is extremely important to build a well-balanced supply system that is not overly dependent on specific power sources or fuel sources. The Company has evaluated that the safety of the Ikata Nuclear Power Station will not be damaged against the seismic ground motions and tsunami generated by earthquakes such as an earthquake by the Median Tectonic Line Fault Zone and a mega earthquake in the Nankai Trough. The review for checking conformity to New Regulation Requirements of the national government has also approved the appropriateness. Under the recognition that safety measures are endless, the Company will make constant efforts toward improving safety and reliability further, such as by examining any new findings on natural phenomena including earthquakes promptly and taking necessary actions in addition to measures taken in the past. The Company would like to continue to fully utilize Unit No. 3 of the Ikata Nuclear Power Station.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 7: Partial Amendment to the Articles of Incorporation (4)

◆ Details of agenda item

Article 24 in Chapter 4 - Directors and Board of Directors (Authority of the Board of Directors) of the Articles of Incorporation shall be amended to add Article 24-2.

Proposed Provision
Article 24-2 However, the Company may not buy party tickets of political parties, political organizations and individual politicians.

◆ Reasons for proposal

Since the year before last, the media has reported slush fund scandals for political-fundraising party tickets, which has caused public distrust of politics widely among the people of Japan. The Company is a public utility company. Its Directors and Board of Directors may not take political acts that could take part in the political corruption. It is against social justice.

From that perspective, interested shareholders of the Company sent an open letter recently (for asking the number of party tickets purchased, the amount of purchase, the number of attendees in parties, and other questions in the past five years regarding party tickets of political parties, political organizations and individual politicians). However, the Company's Board of Directors did not make actual circumstances clear. The Board of Directors also provided the aggressive answer that the Company will buy tickets minimally from perspectives such as collecting information. That attitude is dishonorable as the directors of the Company who assume roles as social common capital. It is beyond their authority.

To ensure the intent above thoroughly, the social responsibility of directors will be specified in the Articles of Incorporation as stated in the title, without leaving it to the conscience of each director.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

The Company may buy political-fundraising party tickets minimally only if the Company finds it beneficial from perspectives such as collecting information. Moving forward, we will continue to thoroughly consider necessity and appropriateness to ensure proper judgment.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.