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May 30, 2025

Company name: Bando Chemical Industries, Ltd. Name of representative: Tomio Ueno, Representative

Director and President

(Securities code: 5195; TSE Prime

Market)

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Notice Concerning Recording of Insurance Claim Income

Bando Chemical Industries, Ltd. (the "Company") hereby announces the recording of insurance claim income for the 1st quarter of the fiscal year ending March 31, 2026.

1. Details of insurance claim income

The Company will record insurance claim income of ¥1,524 million as extraordinary income in its non-consolidated financial statements, and as other income in its consolidated financial statements, respectively, for the 1st quarter of the fiscal year ending March 31, 2026. This is due to determination of the insurance amount for the hail damage that occurred at the Company's Kakogawa Plant on April 16, 2024.

2. Effects on financial results of the Company

The Company did not reflect the above insurance claim income in its consolidated financial results forecast for the fiscal year ending March 31, 2026 announced on May 15, 2025. It is currently reviewing the necessity of revisions to its consolidated financial results forecast for the fiscal year ending March 31, 2026 with other factors, and will announce promptly if any revisions become necessary.