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Securities Code: 6254  
June 4, 2025

To Our Shareholders:

Makoto Uchida Representative Director  
**Nomura Micro Science Co., Ltd.**  
2-9-10 Okada, Atsugi-shi, Kanagawa

## Notice of the 56th Annual General Meeting of Shareholders

We are pleased to announce the 56th annual general meeting of shareholders of Nomura Micro Science Co., Ltd. (the "Company"), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company's website:

<https://www.nomura-nms.co.jp/ir/stock/generalmeeting.html> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/6254/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter "Nomura Micro Science" in "Issue name (company name)" or the Company's securities code "6254" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

In addition, voting rights can be exercised by one of the following methods instead of attendance on the day of the event, so please exercise your voting rights after reviewing the reference documents for the general meeting of shareholders.

[In the case of exercising voting rights in writing (mail)]

Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form and send it so that it arrives no later than 5:40 p.m. (JST) on Monday, June 23, 2025.

[In the case of exercising voting rights via the Internet]

Please access the voting website designated by the Company (<https://evote.tr.mufg.jp/>) and follow the on-screen instructions to enter your approval or disapproval of the proposals by Monday, June 23, 2025 at 5:40 p.m. (JST).

**1. Date and Time:** Tuesday, June 24, 2025 at 10:00 a.m. (JST)

**2. Venue:** Rembrandt Hotel Atsugi Third Floor Banquet Halls Sagami  
2-13-1 Nakamachi, Atsugi-shi, Kanagawa

**3. Agenda**

### Matters to be Reported

1. The business report for the 56th period (from April 1, 2024 to March 31, 2025), contents of consolidated financial statements, and report on the results of audits of consolidated financial statements by the financial auditor and the Audit and Supervisory Committee
2. Report on the contents of financial statements for the 56th period (from April 1, 2024 to March 31, 2025)

**Matters to be resolved:**

<b>Proposal No. 1</b>	Appropriation of Surplus
<b>Proposal No. 2</b>	Election of Five Directors (excluding Directors Who Are Audit and Supervisory Committee Members)
<b>Proposal No. 3</b>	Election of Three Directors Who Are Audit and Supervisory Committee Members
<b>Proposal No. 4</b>	Revision of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members

**4. Matters to be Decided upon Convocation (Information on the Exercise of Voting Rights)**

- (1) If there is no indication of approval or disapproval on the Voting Rights Exercise Form, it will be deemed that approval has been indicated for the relevant proposal.
- (2) If voting rights are exercised multiple times via the Internet, the last exercise of voting rights will be treated as valid.
- (3) In the event that voting rights are exercised both via the Voting Rights Exercise Form and via the Internet, the vote cast via the Internet will be deemed valid, regardless of the date and time of arrival.
- (4) If voting rights are exercised by a proxy, one other shareholder with voting rights may attend the general meeting of shareholders as a proxy. However, please note that it is necessary to submit a document proving the right of representation.
- (5) When voting rights are exercised without unifying them (limited to shareholders who hold shares for others, such as stock trusts), please notify the Company in writing or by electromagnetic means to that effect and reason at least three days before the general meeting of shareholders.

Notes: 1. When attending on the day of the event, please submit the Voting Rights Exercise Form at the reception desk. Please note that persons other than shareholders who are entitled to exercise their voting rights, such as proxies who are not shareholders and persons accompanying them, will not be admitted.

2. The reception is scheduled to start at 9:30 a.m. (JST) on the day of the event.

3. Following the revision of the Companies Act, in principle shareholders are to access the websites listed on page 1 to check the items subject to measures for electronic provision, and it was decided to deliver paper-based documents stating the items only to shareholders who request the delivery of paper-based documents by the record date. However, for this General Meeting of Shareholders, we will deliver paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not their delivery has been requested.

Furthermore, among the items subject to measures for electronic provision, the following are omitted from the paper-based documents delivered to shareholders, in accordance with the provisions of laws and regulations and Article 16, paragraph (2) of the Company's Articles of Incorporation.

(i) Notes to Consolidated Financial Statements

(ii) Notes to Non-Consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements included in those documents are part of the documents audited by the financial auditor and the Audit and Supervisory Committee in preparing the financial auditor's Audit Report and the Audit Report, respectively.

4. If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the websites listed on page 1.

## Reference Documents for the General Meeting of Shareholders

### Proposal No. 1 Appropriation of Surplus

The Company aims to allocate cash in a balanced manner while maintaining a sound financial base, under the policy to sustainably expand corporate value and maintain stable shareholder returns.

The Company has given comprehensive consideration to matters including the business performance of the fiscal year ended March 31, 2025 and future business development, and it proposes year-end dividends for the 56th fiscal year as follows.

As a result, the annual dividend for the fiscal year under review will be ¥80 per share, combined with an interim dividend of ¥20.

#### Year-end dividends

##### (1) Type of dividend property

To be paid in cash.

##### (2) Allotment of dividend property and their aggregate amount

The Company proposes to pay a dividend of ¥60 per common share of the Company.

In this event, the total dividends will be ¥2,271,783,660.

##### (3) Effective date of the dividends of surplus (starting date of dividend payments)

The effective date of dividends will be June 25, 2025.

**Proposal No. 2****Election of Five Directors (excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of all Directors (four) (excluding Directors who are members of the Audit and Supervisory Committee. The same shall apply hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders.

Therefore, the Company proposes the election of five Directors.

This proposal has been under consultation with the Nominating Committee and discussed by the Audit and Supervisory Committee.

Matters related to each Director candidate are as described on pages 5 to 8.

**List of the candidates for Directors**

Candidate No.	Name		Position and responsibility in the Company	Attendance at the Board of Directors
1	Makoto Uchida	Reelection	Representative Director, President, Executive Officer	14/14
2	Katsuji Nishie	Reelection	Managing Executive Officer General Manager of Sales Head Office (in charge of South Korea and U.S.)	14/14
3	Shiro Nishimura	Reelection	Director, Executive Officer General Manager of Management Head Office and in charge of Procurement Div.	14/14
4	Yoshinari Inoue	New election	Executive Officer General Manager of Engineering Head Office and Deputy General Manager of Sales Head Office (in charge of Taiwan and other regions)	-/-
5	Toyosaku Senda	Reelection	Director, Chairman	14/14

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Makoto Uchida (February 20, 1958)	<p>Apr. 1983 Joined Mitsubishi Rayon Co., Ltd. (currently Mitsubishi Chemical Corporation)</p> <p>Apr. 2010 General Manager of Membrane Dept.</p> <p>Apr. 2012 Aqua Division Manager</p> <p>July 2014 Representative water environment business in China</p> <p>General Manager, Wuxi Rayon Membrane Technology Co., Ltd.</p> <p>Apr. 2017 Manager, China Business Promotion Group, Mitsubishi Chemical Corporation</p> <p>Oct. 2018 Joined the Company, In charge of Special Mission Representative to the chairman and president of the Company</p> <p>June 2019 Managing Director, General Manager of Sales Head Office</p> <p>June 2020 Senior Managing Director</p> <p>Oct. 2020 Representative Director, Senior Managing Director</p> <p>June 2021 Representative Director, Vice President</p> <p>Apr. 2022 Representative Director, Executive Vice President</p> <p>Apr. 2023 Representative Director, President, Executive Officer (current position)</p>		116,500
<p>[Reasons for nomination as candidate for Director]</p> <p>Makoto Uchida has been involved in the membrane and water treatment business for many years, and the Company believe that his wealth of knowledge and broad experience in corporate management will contribute to improving the performance and corporate value of the Company and the Group, and therefore the Company continue to nominate him as a candidate for Director.</p>				

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
2	Katsuji Nishie (June 1, 1972)	Apr. 1996 May 1999 Oct. 2000 Apr. 2014 Apr. 2018 June 2019 June 2020 Apr. 2022 Apr. 2023 Apr. 2024 Apr. 2025 (Significant concurrent positions outside the Company) Representative Director and President of Nomura Micro Science Korea Co., Ltd.	Joined Aqua System Co., Ltd. Joined Tachibana Industry Co., Ltd. Joined the Company Division Manager of Overseas Sales Div. Senior General Manager, Division Manager of Korea Sales Div. Director, Deputy General Manager of Sales Head Office and Division Manager of Korea Sales Div. Director, Deputy General Manager of Sales Head Office (Overseas) and Division Manager of Korea Sales Div. Director, Executive Officer Director, Managing Executive Officer (current position), General Manager of Sales Head Office (in charge of Overseas) and General Manager of Design Head Office General Manager of Sales Head Office (in charge of Overseas) General Manager of Sales Head Office (in charge of South Korea and U.S.) (current position)	61,700
[Reasons for nomination as candidate for Director] Katsuji Nishie has gained work experience in domestic and overseas sales division, and the Company determined that he can contribute to the performance and corporate value improvement of the Company and the Group by utilizing the experience and knowledge he has cultivated so far, and the Company continues to nominate him as candidate of Director.				
3	Shiro Nishimura (August 22, 1964)	Apr. 1985 Aug. 1991 Apr. 2015 Apr. 2021 Apr. 2022 Apr. 2023 June 2023	Joined HIROSHIMA TOYOPET CO. LTD. Joined the Company Division Manager of Procurement Div. Senior General Manager Executive Officer, in charge of Procurement Div. (current position) General Manager of Management Head Office (current position) Director, Executive Officer (current position)	48,404
[Reasons for nomination as candidate for Director] Shiro Nishimura has been involved in domestic sales, maintenance, material procurement, etc. in the Company for many years, and since he has extensive experience and broad knowledge as a contact between customers and the supply chain, the Company believes that he will contribute to improving the performance and corporate value of the Company and the Group, and therefore the Company continues to nominate him as a candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
4	* Yoshinari Inoue (January 25, 1974)	Apr. 1996      Joined the Company Apr. 2018      Division Manager of China and Taiwan Sales Div. Apr. 2019      Senior General Manager, Division Manager of China and Taiwan Sales Div., Overseas Sales Head Office July 2020      Senior General Manager, Division Manager of Domestic Engineering Div. Apr. 2023      Executive Officer, Deputy General Manager of Engineering Head Office (in charge of Japan), Division Manager of Domestic Engineering Div. and in charge of SQE Div. Apr. 2024      Executive Officer, General Manager of Engineering Head Office (current position) Apr. 2025      Deputy General Manager of Sales Head Office (in charge of Taiwan and other regions) (current position) June. 2025      Division Manager of Detailed Design Div. (current position) (Significant concurrent positions outside the Company) President of Nomura Micro Science Engineering Co., Ltd. Managing Director of Nomura Micro Science Singapore Pte., Ltd.		4,000
<p>[Reasons for nomination as candidate for Director]</p> <p>Yoshinari Inoue has held important positions in Overseas Engineering Div. and China and Taiwan Sales Div. for many years, and has excellent technical knowledge and business experience in executing projects.</p> <p>He has also gained knowledge in corporate management by serving as President of Nomura Micro Science Engineering Co., Ltd., which is an overseas subsidiary of the Company.</p> <p>The Company has determined that his extensive experience and wealth of knowledge will contribute to improving the performance and corporate value of the Company and the Group, and therefore the Company nominates him as a candidate for Director.</p>				
5	Tojosaku Senda (February 22, 1940)	Apr. 1958      Joined HOKKO CHEMICAL INDUSTRY CO., LTD. Nov. 1973      Joined the Company June 1986      Director June 1990      Managing Director June 1992      Senior Managing Director June 1996      Director, Vice President June 2000      Representative Director, President Apr. 2014      Representative Director, Chairman, President June 2016      Chief Executive Officer (CEO) June 2020      Director, Chairman (current position) (Significant concurrent positions outside the Company) Representative Director and Chairman of Nomura Micro Science Korea Co., Ltd.		1,178,200
<p>[Reasons for nomination as candidate for Director]</p> <p>Tojosaku Senda has been in charge of the business and management of the Company and the Group for many years as president of the Company. Based on his extensive experience and broad knowledge of corporate management, the Company has determined that he can contribute to the performance of the Company and the Group, also to the enhancement of corporate value, and the Company continues to nominate him as a candidate for Director.</p>				

Notes:

1. New candidates for Directors are indicated by an asterisk (\*)
2. Toyosaku Senda is the representative director and chairman, and Katsuji Nishie is the representative director and president of Nomura Micro Science Korea Co., Ltd. The Company outsources parts sales and research and development of the ultrapure water system to them. Yoshinari Inoue is President of Nomura Micro Science Engineering Co., Ltd., and Managing Director of Nomura Micro Science Singapore Pte., Ltd. The Company outsources sales and maintenance of the ultrapure water system to the said companies.

3. There are no special interests between any other candidates for Director and the Company.
4. The Company has concluded a directors and officers liability insurance policy with insurance companies stipulated in Article 430-3, paragraph (1) of the Companies Act, in which the insured person is the director of the Company, and the insurance premiums are borne by the Company. The insurance policy will cover damages and litigation expenses incurred by the insured in the event of claims for damages during the insurance period due to acts committed by the insured in his/her capacity as an insured during the insurance period. However, damages etc. resulting from criminal acts or acts performed while recognizing violations of laws and regulations are not covered by compensation. If each candidate is elected and appointed as a director, he/she will be insured under the policy concerned. In addition, the insurance policy is scheduled to be renewed with the same contents at the next renewal.

**Proposal No. 3****Election of Three Directors Who Are Audit and Supervisory Committee Members**

The terms of office of three Directors who are Audit and Supervisory Committee members of the Company, Shinobu Seshimo, Shinsuke Tanaka and Yumiko Niijima will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee members. In addition, the consent of Audit and Supervisory Committee has been obtained for this proposal.

Matters relating to candidates for Directors who are Audit and Supervisory Committee members are described on pages 10 to 12.

**List of candidates for Directors who are Audit and Supervisory Committee Members**

Candidate No.	Name		Position and responsibility in the Company	Candidate Attributes
1	Shinobu Seshimo	Reelection	Director (Full time Audit and Supervisory Committee member)	
2	Shinsuke Tanaka	Reelection	Outside Director (Audit and Supervisory Committee member)	Outside Director Independent officer
3	Yumiko Niijima	Reelection	Outside Director (Audit and Supervisory Committee member)	Outside Director Independent officer

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Shinobu Seshimo (August 10, 1956)	Apr. 1979 Apr. 1998 June 2007 Apr. 2011 Apr. 2014 Apr. 2017 June 2019 Apr. 2023 June 2023	Joined Yamaichi Securities Investment Trust Sales Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.) Joined Olympic Corporation (currently Olympic Group Corporation) Joined the Company Division Manager of the President's Office Division Manager of General Affairs Div. Senior General Manager Senior General Manager, Division Manager of General Affairs Div. Executive Officer, Deputy General Manager of Management Head Office and in charge of General Affairs Div. Director (Full time Audit and Supervisory Committee member) (current position)	13,607
<p>[Reason for nomination as candidate for Director and Audit and Supervisory Committee member]</p> <p>Shinobu Seshimo has served as Division Manager of the President's Office and Division Manager of General Affairs Div., etc. in the Company, and has been involved in IR and strived to reflect shareholders' perspectives on the management through conversations with shareholders and institutional investors, for many years, while playing a role in the internal control system from an administrative position. After assuming the position of Director who is an Audit and Supervisory Committee member, based on his extensive practical experience cultivated until now, he has audited the legitimacy and appropriateness of duties implemented by Directors, while working to share information on the current status of the Company and related matters with outside Directors, and contributed to further increasing the effectiveness of the Board of Directors and continuously strengthening and enhancing the corporate governance.</p> <p>The Company determined that his contribution as Director who is an Audit and Supervisory Committee member and his extensive business experience and broad insight regarding internal control and corporate governance will be necessary to contribute to the management oversight from shareholders' perspectives at the Board of Directors and to the sustainable enhancement of shareholder value and corporate value of the Company. Therefore, the Company continues to nominate him as a candidate for Director who is an Audit and Supervisory Committee member.</p>				

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
	Shinsuke Tanaka (August 8, 1956)	Apr. 1980 Apr. 2010 Oct. 2013 Apr. 2014 June 2015 June 2021	Joined Mitsubishi Heavy Industries, Ltd. Division Manager of Sales Div., Thermal Business Head Office Director, General Manager of Heat Pump Sales Office, Mitsubishi Heavy Industries Air-Conditioning & Refrigeration Corporation Director, General Manager of North Japan Branch Executive Officer, General Manager of Hokkaido Branch Outside Director (Audit and Supervisory Committee member) of the Company (current position)	177
2	<p>[Reason for nomination as candidate for outside Director and Audit and Supervisory Committee member, and Outline of Expected Roles]</p> <p>Shinsuke Tanaka has extensive experience and broad insight cultivated through years of business and corporate management. In the Company, he actively makes statements in the Board of Directors and Audit and Supervisory Committee meetings based on his extensive experience and broad insight as a manager from the standpoint of ensuring adequateness and appropriateness of the management. He also contributes to the enhancement of supervisory functions of the Nominating Committee and the Remuneration Committee; in the Nominating Committee, he supervises the development of objective discussions from an independent position as a chairperson, and as a Remuneration Committee member, he develops discussions with an awareness of ensuring objectivity and transparency from a management standpoint.</p> <p>Based on such contributions to the Company, the Company determined that his extensive experience and broad insight as a manager will be necessary to contribute to the sustainable enhancement of shareholder value and corporate value of the Company. Therefore, the Company continues to nominate him as a candidate for Director who is an Audit and Supervisory Committee member.</p>			

Candidate No.	Name (Date of birth)	Career summary, position in and responsibility the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
	Yumiko Niijima (February 12, 1981)	Dec. 2009 Jan. 2010 Apr. 2018 June 2021 Sept. 2021 June 2023	Registered as an attorney at law (Tokyo Bar Association) Joined Yamada Law and Patent Firm (current position) Outside Director (Audit and Supervisory Committee member) of TANSEISHA Co., Ltd. Outside Director (Audit and Supervisory Committee member) of the Company (current position) Registered as a Certified Fraud Examiner Outside Auditor of Kyodo Printing Co., Ltd. (current position) (Significant concurrent positions outside the Company) Attorney at law of Yamada Law and Patent Firm Outside Auditor of Kyodo Printing Co., Ltd.	177
3	<p>[Reason for nomination as candidate for outside Director and Audit and Supervisory Committee member, and Outline of Expected Roles]</p> <p>Yumiko Niijima has extensive experience and broad insight regarding corporate legal affairs as an attorney at law. In the Company, she actively makes statements in the Board of Directors and Audit and Supervisory Committee meetings based on her expertise as an attorney at law from the standpoint of ensuring adequateness and appropriateness of the management and compliance. She also contributes to the enhancement of supervisory functions of the Nominating Committee and the Remuneration Committee; as a member of the Nominating Committee and the Remuneration Committee, she develops discussions with an awareness of ensuring objectivity and transparency from an independent standpoint.</p> <p>Based on such contributions to the Company, the Company determined that her expertise as an attorney at law and her extensive experience and broad insight regarding corporate legal affairs will be necessary to contribute to the sustainable enhancement of shareholder value and corporate value of the Company. Although she has never been involved in corporate management in the past except as an outside officer, for the above reasons, the Company determined that she will be able to appropriately perform her duties as an outside Director who is an Audit and Supervisory Committee member, and therefore continues to nominate her as a candidate for outside Director who is an Audit and Supervisory Committee member.</p>			

Notes:

1. Shinsuke Tanaka and Yumiko Niijima are candidates for outside Director as defined in Article 2, paragraph (3), item (vii) of the Regulation for Enforcement of the Companies Act.
2. There are no special interests between Shinsuke Tanaka and Yumiko Niijima, and the Company.
3. Shinsuke Tanaka and Yumiko Niijima are currently outside Directors who are Audit and Supervisory Committee members of the Company, and their tenure will have been four years at the conclusion of this meeting.
4. The Company has entered into a limited liability agreement with Shinsuke Tanaka and Yumiko Niijima, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, limiting their liability under Article 423, paragraph (1) of the Companies Act to the amount stipulated by law. If their reelection is approved, the Company plans to continue the aforementioned agreement with them.
5. The Company has concluded a directors and officers liability insurance policy with insurance companies stipulated in Article 430-3, paragraph (1) of the Companies Act, in which the insured person is the director of the Company, and the insurance premiums are borne by the Company. The insurance policy will cover damages and litigation expenses incurred by the insured in the event of claims for damages during the insurance period due to acts committed by the insured in his/her capacity as an insured during the insurance period. However, damages etc. resulting from criminal acts or acts performed while recognizing violations of laws and regulations are not covered by compensation. If each candidate is elected and assumes office as a director who is an Audit and Supervisory Committee member, he/she will be insured under the relevant insurance policy. In addition, the insurance policy is scheduled to be renewed with the same contents at the next renewal.
6. Shinsuke Tanaka and Yumiko Niijima meet all of the independence standards for outside Directors prescribed by the Company, therefore they have been designated as independent officers as stipulated by the Tokyo Stock Exchange and notified to the aforementioned exchange. If their reelection is approved, the Company plans to continue their appointment as independent officers.

Reference: Skills Matrix of Directors

The composition of the Board of Directors and the expertise of each Director if Proposal No. 2 and Proposal No. 3 are approved are as follows.

No.	Directors Name	Nominating Committee Remuneration Committee	Independent Outside Director	Corporate management Business operations Corporate planning/ Strategy	Technology/ Development Engineering	Sales Marketing	Global Overseas business	Finance/ Accounting Human resources	Legal Compliance Risk management	ESG Sustainability
1	Makoto Uchida	Nominating Committee member Remuneration Committee member		●	●	●	●		●	●
2	Katsuji Nishie				●	●	●			
3	Shiro Nishimura				●	●	●	●		●
4	Yoshinari Inoue				●	●	●			
5	Toyosaku Senda			●	●	●	●			
6	Shinobu Seshimo (Audit and Supervisory Committee member)	Nominating Committee member Remuneration Committee member						●	●	●
7	Shinsuke Tanaka (Audit and Supervisory Committee member)	Nominating Committee member Remuneration Committee member	●	●		●	●		●	
8	Yumiko Niijima (Audit and Supervisory Committee member)	Nominating Committee member Remuneration Committee member	●						●	
9	Hisayori Kataoka (Audit and Supervisory Committee member)	Nominating Committee member Remuneration Committee member	●				●	●		

**Proposal No. 4** Revision of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members

At the 54th Annual General Meeting of Shareholders held on June 22, 2023, it was approved that the amount of remuneration of Directors who are Audit and Supervisory Committee members (hereinafter referred to as “Subject Directors”) shall be no more than ¥50,000 thousand per year. Considering various factors including increasing roles and responsibilities of Subject Directors along with the recent changes in the management environment as the Company’s business performance grows, the Company proposes to revise the amount of remuneration to no more than ¥70,000 thousand per year.

There are currently four Subject Directors (of which three are outside Directors), if Proposal No. 3 “Election of Three Directors Who Are Audit and Supervisory Committee Members” is approved and adopted as originally proposed, the Subject Directors will continue to be four (of which three are outside Directors).

The Company deems this proposal to be appropriate because the Board of Directors made the decision after discussion by the Audit and Supervisory Committee.