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Stock Code 6616

June 6, 2025

Dear Shareholders,

Takeshi Kimura  
Representative Director, President  
**TOREX SEMICONDUCTOR LTD.**  
1-24-1 Shinkawa, Chuo-Ku, Tokyo, Japan

## Notice of Convocation of the 30th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 30th Ordinary General Meeting of Shareholders of TOREX SEMICONDUCTOR LTD. (the “Company”), which will be held as described below.

If you are unable to attend the meeting in person, you can exercise your voting rights via the Internet or in writing (by post) . Please review the Reference Documents for the Ordinary General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Tuesday, June 24, 2025 (JST).

- 1. Date and Time** Wednesday, June 25, 2025, 10:00 a.m. (JST) (Reception opens at 9:30 a.m.)
- 2. Venue** TRUST CITY CONFERENCE MARUNOUCHI  
11th floor, Marunouchi Trust Tower North, 1-8-1 Marunouchi, Chiyoda-ku, Tokyo

### 3. Meeting Agenda

#### Matters to be reported

1. The Business Report, the Consolidated Financial Statements and results of audits of Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 30th fiscal year (from April 1, 2024 to March 31, 2025)
2. Report of the Non-consolidated Financial Statements for the 30th fiscal year (from April 1, 2024 to March 31, 2025)

#### Matters to be resolved

- Proposal No. 1** Appropriation of Surplus  
**Proposal No. 2** Partial Amendments to the Articles of Incorporation  
**Proposal No. 3** Election of Seven Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

- Please understand that gifts will not be distributed to attending shareholders.
- We have prepared a space within the venue for shareholders attending in wheelchairs.
- Shareholders requiring sign language interpretation or other special care may attend accompanied by one person or a service animal, such as a guide dog, service dog, or hearing assistance dog. Please inform the reception of this on the day of attendance. Also, please understand that the person accompanying you may not exercise voting rights or ask questions at the meeting.

#### **4. Matters concerning Measures for Providing Information in Electronic Format**

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the websites listed below.

The Company's website:

<https://ir.torex.co.jp/ja/meeting.html> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the TSE website above, enter "TOREX SEMICONDUCTOR LTD." in "Issue name (Company name)" or enter the Company's securities code "6616" in "Code," and click "Search," and then click "Basic information" and select "Documents for public inspection/PR information," and refer to the "Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting" section under "Filed information available for public inspection.")

#### **5. In Case Revisions Are Made to Matters Subject to Measures for Providing Information in Electronic Format**

If any revisions are made to matters subject to measures for providing information in electronic format, such information as well as the matters before and after revisions will be posted on each of the websites listed in Item 4. above.

#### **6. Information regarding Exercise of Voting Rights**

When exercising voting rights, please refer to "Information regarding Exercise of Voting Rights" (in Japanese only).

- i) If you exercise your voting rights in writing and there is no indication of approval or disapproval of a proposal on the Voting Form, we will treat it as intention of approval.
- ii) If you exercise your voting rights both via the Internet and in writing, voting via the Internet will be treated as the valid exercise of voting rights.
- iii) If you exercise your voting rights multiple times via the Internet, the last one will be treated as the valid exercise of voting rights.

- For this General Meeting of Shareholders, the Company has delivered paper-based documents that include matters subject to measures for providing information in electronic format to all shareholders regardless of whether they have requested it or not. Among matters subject to measures for providing information in electronic format, the following matters are not provided in the documents to be delivered in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
  - i) In the Business Report, "System for Ensuring Appropriate Business Operations and Operational Status Thereof"
  - ii) In the Consolidated Financial Statements, "Consolidated Statements of Changes in Equity" and "Notes to the Consolidated Financial Statements."
  - iii) In the Non-consolidated Financial Statements, "Statement of Changes in Equity" and "Notes to the Non-consolidated Financial Statements."The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit including the above matters.
- The results of resolutions of this General Meeting of Shareholders will be posted on the Company's website.

## **To Shareholders,**

I would like to express my heartfelt gratitude to you, our shareholders, for your ongoing patronage.

We hereby deliver the 30th Ordinary General Meeting of Shareholders of TOREX SEMICONDUCTOR LTD., which will be held on Wednesday, June 25, 2025.

In the fiscal year ended March 31, 2025, sales remained sluggish due to a prolonged slump in the market and the impact of inventory adjustments, and we recorded impairment losses as extraordinary losses. I apologize for the concern this has caused our shareholders.

Despite the current difficult business conditions, we are confident that the semiconductor market will grow in the near future. We will aim to realize a recovery in business performance from the fiscal year ending March 31, 2026 onward, and to continue our sustainable growth and enhance corporate value by delivering “highly valuable products that are responsive to market demands,” as per our Corporate Philosophy.

Going forward, the Company’s Group has a mission to contribute to the realization of a sustainable society through its products and business activities, and will strive to build a better and prosperous future with all the stakeholders.

Your continued support will be greatly appreciated.

Takeshi Kimura  
Representative Director, President  
June 2025

## **Corporate Philosophy**

Our Corporate Philosophy is to endeavor continuously the improvement on our intellect and to be responsive to market demands by creating highly valuable products.

To contribute to the maintenance of our global environment, to the prosperity of our society and at the same time enabling each and everyone involved in our business to prosper.

## Reference Documents for the Ordinary General Meeting of Shareholders

### Proposal No. 1      Appropriation of Surplus

The Company strives to continuously improve the corporate value, and at the same time, positions the return of profits to its shareholders as one of the top priority issues in management. Its basic policy is to work to improve stable and continuous shareholder returns, comprehensively taking into consideration the business environment surrounding the Company, level of business performance and other factors, while enhancing its capacity for growth through strategic investments.

Based on this basic policy, for the fiscal year, the Company proposes to pay a year-end dividend of 28 yen per share, the same amount as that for the previous fiscal year.

As an interim dividend of 28 yen per share was paid, the annual dividend for the fiscal year will be 56 yen per share, the same amount as that for the previous fiscal year.

Term-end dividend

- (1) Type of dividend property  
Cash
- (2) Matters regarding allocation of dividend property and the total amount  
28 yen per share of common stock of the Company  
Total amount of dividend 304,373,076 yen
- (3) Effective date of distribution of surplus  
June 26, 2025.

**Proposal No. 2 Partial Amendments to the Articles of Incorporation**

1. Reasons for the proposal

One of the Company’s most important management policies is to build and maintain environments that support the growth of employees and organizations and where employees can work with peace of mind, and environments where employees can engage in fulfilling work. The Company aims to enhance medium- to long-term corporate value by raising productivity and vitalizing entire organizations through the realization of environments that enable employees to achieve optimal performance.

Under this policy, the Company will change its head office location from Chuo-Ku, Tokyo, to Koto-Ku, Tokyo. Therefore, the Company proposes to make changes to Article 3. (Head Office Location) and to establish supplementary provisions setting forth provisional measures related to these changes.

2. Details of the amendments

Details of the amendments are as follows:

(Changes are as underlined)

Current articles of incorporation	Proposed amendments
<p style="text-align: center;">Chapter I General Provisions (Head Office Location)</p> <p>Article 3. The head office of the Company is located in <u>Chuo-Ku</u>, Tokyo.</p> <p style="text-align: center;">Supplementary Provisions (Transitional measures concerning exemption from liability of Audit and Supervisory Board Members)</p> <p>The Company may, by resolution of the Board of Directors, exempt Audit and Supervisory Board members(s) (including former Audit and Supervisory Board member(s)) from their liability for damages arising from their conduct prior to the conclusion of the 21st General Meeting of Shareholders, under Article 423, Paragraph (1) of the Companies Act, up to the extent obtained by deducting the minimum liability limit prescribed by laws and regulations from the liability, if the requirement by the law is met.</p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">Chapter I General Provisions (Head Office Location)</p> <p>Article 3. The head office of the Company is located in <u>Koto-Ku</u>, Tokyo.</p> <p style="text-align: center;">Supplementary Provisions (Transitional measures concerning exemption from liability of Audit and Supervisory Board Members)</p> <p><u>Article 1.</u> The Company may, by resolution of the Board of Directors, exempt Audit and Supervisory Board members(s) (including former Audit and Supervisory Board member(s)) from their liability for damages arising from their conduct prior to the conclusion of the 21st General Meeting of Shareholders, under Article 423, Paragraph (1) of the Companies Act, up to the extent obtained by deducting the minimum liability limit prescribed by laws and regulations from the liability, if the requirement by the law is met.</p> <p><u>(Entry into effect)</u></p> <p><u>Article 2.</u> The changes to Article 3 of the Articles of Incorporation (Head Office Location) shall be effective from the date of the change of head office location to be determined at a meeting of the Board of Directors to be held no later than November 30, 2025. This Provision shall be deleted after the change of head office has come into effect.</p>

**Proposal No. 3 Election of Seven Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of all seven Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the closing of this Ordinary General Meeting of Shareholders. Accordingly, the Company hereby proposes the election of seven Directors (excluding Directors who are Audit and Supervisory Committee Members). This proposal has been agreed upon the discussion at the Nomination and Remuneration Committee. In addition, the Audit and Supervisory Committee confirmed it should not have audit exception.

Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate number	Name		Gender	Current positions and responsibilities at the Company	Record of attendance at the Board of Directors Meetings in the fiscal 2024
1	Koji Shibamiya	Reelection	Male	Representative Director, Chairman	17/17 (100%)
2	Takeshi Kimura	Reelection	Male	Representative Director, President	17/17 (100%)
3	Takashi Miyata	Reelection	Male	Director, Corporate Officer, General Manager of Quality & Production Engineering Headquarters	17/17 (100%)
4	Shigeki Sakurai	Reelection	Male	Director, Corporate Officer, General Manager of Administration Headquarters	17/17 (100%)
5	Takashi Maegawa	Reelection	Male	Director, Corporate Officer, General Manager of Corporate Planning Headquarters	13/13 (100%)
6	Tomoharu Yamamoto	Reelection	Male	Director, Corporate Officer, General Manager of Sales and Marketing Headquarters	12/13 (92.31%)
7	Hiroyuki Ishii	Reelection	Male	Director	16/17 (94.12%)

- (Notes)
1. There is no special interest between each of the candidates and the Company.
  2. The Company has entered into a Directors and Officers Liability Insurance policy with insurance company as stipulated in Article 430-3, Paragraph (1) of the Companies Act. The details of the policy are as described in the page 30 of the Business Report (in Japanese only) “2-(3) 3 Summary of the directors and officers liability insurance.” If each of the candidates is reelected as Director, they will be included as insured in the policy. The Company plans to renew the policy with the same coverage at next renewal time.

Candidate number	Name (Date of Birth)	Career summary and positions and responsibilities at the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Koji Shibamiya (June 8, 1960) <u>Reelection</u></p> <p style="text-align: center;">Record of attendance at the Board of Directors Meetings 17/17 (100%)</p>	<p>Apr. 1983    Joined Abe Photo Printing Co., Ltd. (currently, Abeism Corporation)</p> <p>Aug. 1986    Joined Nippon Precision Circuits Inc. (currently, Seiko NPC Corporation)</p> <p>Oct. 1987    Joined Ricoh Company, Ltd.</p> <p>Apr. 1993    Joined Phenitec Semiconductor Corp.</p> <p>July 1999    Joined the Company</p> <p>June 2002    Director and General Manager of Sales Headquarters, the Company</p> <p>June 2009    Managing Director and General Manager of Sales Headquarters, the Company</p> <p>June 2014    Executive Director and General Manager of Business Headquarters, the Company</p> <p>June 2015    Representative Director, President, the Company</p> <p>June 2016    Representative Director, President, the Company</p> <p>June 2020    Representative Director, President, and General Manager of Domestic Sales Headquarters, the Company</p> <p>Apr. 2024    Representative Director, Chairman, the Company (Current)</p>	297,900 shares
<p>&lt;Significant concurrent positions outside the Company&gt; N/A</p> <p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Koji Shibamiya has extensive experience and broad insight as the manager of the Company and the Company's Group, having held key senior roles in Sales, Development, and Production Departments, and having served as Representative Director, President from 2015 to March 2024, and as Representative Director, Chairman since April 2024. Mr. Shibamiya is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>			

Candidate number	Name (Date of Birth)	Career summary and positions and responsibilities at the Company	Number of the Company's shares owned
2	<p style="text-align: center;">Takeshi Kimura (January 10, 1966) <u>Reelection</u></p> <p style="text-align: center;">Record of attendance at the Board of Directors Meetings 17/17 (100%)</p>	<p>Apr. 1989      Joined Ricoh Company, Ltd.</p> <p>Apr. 2003      Joined Torex Device Co. Ltd. (currently, the Company)</p> <p>Apr. 2007      Senior Manager of R&amp;D Headquarters, Unit I, the Company</p> <p>June 2015      Corporate Officer and General Manager of Business Headquarters, the Company</p> <p>June 2016      Director, Corporate Officer and General Manager of Business Headquarters, the Company</p> <p>June 2018      Director, Managing Executive Officer and General Manager of Sales Headquarters, the Company</p> <p>June 2020      Director, Managing Executive Officer and General Manager of R&amp;D Headquarters, the Company</p> <p>Sept. 2021      Director, Managing Executive Officer, General Manager of R&amp;D Headquarters and Senior General Manager of Administration Headquarters, the Company</p> <p>Apr. 2023      Director, Senior Executive Officer and General Manager of R&amp;D Headquarters, the Company</p> <p>Apr. 2024      Representative Director, President, the Company (Current)</p>	38,600 shares
<p>&lt;Significant concurrent positions outside the Company&gt; N/A</p> <p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Takeshi Kimura has held key senior roles in Development, Sales, and Administrative Departments, and has extensive experience and broad insight regarding the management of the Company's business and the semiconductor industry. He assumed the office of Representative Director, President in April 2024, and has driven the Group toward the realization of the Company's Corporate Philosophy and increases in the value of the TOREX brand by exercising strong leadership. Mr. Kimura is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>			

Candidate number	Name (Date of Birth)	Career summary and positions and responsibilities at the Company		Number of the Company's shares owned
3	<p>Takashi Miyata (August 15, 1963) <u>Reelection</u></p> <p>Record of attendance at the Board of Directors Meetings 17/17 (100%)</p>	Mar. 1986	Joined Ricoh Company, Ltd.	7,107 shares
		Sept. 2014	Joined the Company	
		Nov. 2015	Senior Manager of Quality Assurance Department, the Company (Current)	
		July 2016	Corporate Officer and Senior Manager of Quality Assurance Department, the Company	
		June 2020	Director, Corporate Officer and General Manager of Quality & Production Engineering Headquarters, the Company (Current)	
	<p>&lt;Significant concurrent positions outside the Company&gt; Chairman, TOREX VIETNAM SEMICONDUCTOR CO., LTD. &lt;Reasons for nomination as a candidate for Director&gt; Mr. Takashi Miyata has supervised Production &amp; Quality Assurance Department with his extensive experience and advanced knowledge specifically in semiconductor quality assurance, and has contributed to maintaining and improving quality and production system of the Company's products. Mr. Miyata is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>			
4	<p>Shigeki Sakurai (December 20, 1961) <u>Reelection</u></p> <p>Record of attendance at the Board of Directors Meetings 17/17 (100%)</p>	Apr. 1984	Joined The Chugoku Bank, Ltd.	900 shares
		June 2013	General Manager of Risk Management Department, The Chugoku Bank, Ltd.	
		June 2015	General Manager of Compliance Department, The Chugoku Bank, Ltd.	
		Mar. 2017	Outside Director, Okura Industrial Co., Ltd. (Audit and Supervisory Committee Member, Full-time)	
		June 2022	Director, Corporate Officer and General Manager of Administration Headquarters, the Company (Current)	
	<p>&lt;Significant concurrent positions outside the Company&gt; Director, TOREX SEMICONDUCTOR (S) PTE LTD Director (CFO), TOREX USA Corp. Company Secretary, TOREX SEMICONDUCTOR EUROPE LIMITED Auditor, TOREX SEMICONDUCTOR DEVICE (Shanghai) CO., LTD. Auditor, TOREX SEMICONDUCTOR TAIWAN LTD. Director, TOREX VIETNAM SEMICONDUCTOR CO., LTD. &lt;Reasons for nomination as a candidate for Director&gt; Mr. Shigeki Sakurai had held roles at a financial institution, including branch manager, general manager of risk management department and compliance department, and has extensive experience and advanced knowledge related to banking, finance, accounting and risk compliance. He supervises the Administration Headquarters, driving the enhancement of financial strength and risk management of the Company. Mr. Sakurai is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>			

Candidate number	Name (Date of Birth)	Career summary and positions and responsibilities at the Company	Number of the Company's shares owned
5	<p style="text-align: center;">Takashi Maegawa (May 12, 1966) <u>Reelection</u></p> <p>Record of attendance at the Board of Directors Meetings 13/13 (100%)</p>	<p>Apr. 1989      Joined Ricoh Company, Ltd.</p> <p>Jan. 1999      Joined Torex Device Co. Ltd. (currently, the Company) Senior Manager of Design and Development Department, Torex Device Co. Ltd.</p> <p>Apr. 2009      Senior Manager of Marketing Department, Sales Headquarters, the Company</p> <p>Apr. 2012      Senior Manager of Business Unit 2, Business Headquarters, the Company</p> <p>Apr. 2017      Senior Manager of Corporate Planning Department, Business Strategy Headquarters, the Company</p> <p>June 2020      Corporate Officer and Senior Manager of Corporate Planning Department, the Company</p> <p>Apr. 2022      Corporate Officer and General Manager of Corporate Planning Headquarters, the Company</p> <p>June 2024      Director, Corporate Officer and General Manager of Corporate Planning Headquarters, the Company</p> <p>Apr. 2025      Director, Corporate Officer and General Manager of Corporate Planning Headquarters, the Company (Current)</p>	105,300 shares
<p>&lt;Significant concurrent positions outside the Company&gt; Director, Phenitec Semiconductor Corp.</p> <p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Takashi Maegawa served as the person responsible for Development and Marketing Departments, and has extensive experience in the semiconductor industry and advanced knowledge in development technologies. He is currently committed to formulation of management strategies and the tackling of management issues as General Manager of Corporate Planning Headquarters. Mr. Maegawa is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>			

6	<p>Tomoharu Yamamoto (October 10, 1966) <u>Reelection</u></p> <p>Record of attendance at the Board of Directors Meetings 12/13 (92.31%)</p>	<p>Apr. 1991      Joined CENTRAL AUTOMOTIVE PRODUCTS LTD.</p> <p>Feb. 1996      Joined ROHM COMPANY LIMITED</p> <p>Dec. 2002      Joined TOREX USA Corp.</p> <p>June 2006      Transferred to the Company Seconded to TOREX USA Corp.</p> <p>Oct. 2009      Director (CEO), TOREX USA Corp.</p> <p>June 2020      Corporate Officer and General Manager of Product Planning &amp; Overseas Sales Management Headquarters, the Company</p> <p>Apr. 2024      Corporate Officer and General Manager of Sales and Marketing Headquarters, the Company</p> <p>June 2024      Director, Corporate Officer and General Manager of Sales and Marketing Headquarters, the Company (Current)</p>	2,100 shares
	<p>&lt;Significant concurrent positions outside the Company&gt;  Director, TOREX SEMICONDUCTOR (S) PTE LTD  Director (Secretary), TOREX USA Corp.  Director, TOREX SEMICONDUCTOR EUROPE LIMITED  Director, TOREX (HONG KONG) LIMITED  Director, TOREX SEMICONDUCTOR DEVICE (Shanghai) CO., LTD.  Director, TOREX SEMICONDUCTOR TAIWAN LTD.</p> <p>&lt;Reasons for nomination as a candidate for Director&gt;  Mr. Tomoharu Yamamoto served as CEO of a sales subsidiary in the U.S. for many years and has experience and advanced knowledge in overseas semiconductor businesses. He currently supervises the Sales Department and overseas sales subsidiaries, and is committed to the global expansion and the cultivation of new markets of the Company. Mr. Yamamoto is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid- to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>		

7	<p style="text-align: center;">Hiroyuki Ishii (October 5, 1961) <u>Reelection</u></p> <p>Record of attendance at the Board of Directors Meetings 16/17 (94.12%)</p>	Apr. 1984	Joined Phenitec Semiconductor Corp.	21,250 shares
		Feb. 2003	General Manager of Technical Division, Production Engineering Headquarters, Phenitec Semiconductor Corp.	
Apr. 2008	Operating Officer and General Manager of Technical Division, Production Engineering Headquarters, Phenitec Semiconductor Corp.			
June 2015	Director and General Manager of Technical Division, Production Engineering Headquarters and General Manager of Development Division, Phenitec Semiconductor Corp.			
Apr. 2016	Director and Assistant Executive General Manager of Production Engineering Headquarters, Phenitec Semiconductor Corp.			
Sept. 2017	Director and Department Head of Business Planning Department, Phenitec Semiconductor Corp.			
June 2019	Director, Senior Operating Officer and Department Head of Business Planning Department, Phenitec Semiconductor Corp.			
June 2020	Representative Director, President, Phenitec Semiconductor Corp. (Current)			
June 2020	Director, the Company (Current)			
<p>&lt;Significant concurrent positions outside the Company&gt; Representative Director, President, Phenitec Semiconductor Corp. &lt;Reasons for nomination as a candidate for Director&gt; Mr. Hiroyuki Ishii also serves as Representative Director, President of Phenitec Semiconductor Corp, a subsidiary of the Company. He has held key positions in Engineering &amp; Development Department and Corporate Planning Department of Phenitec Semiconductor Corp. He has extensive experience and advanced knowledge in production and development as well as the Company's Group's business management. He has been contributing to the expansion of business through the Group's synergistic effect. Mr. Ishii is expected to play roles of making important decisions and supervising management executions with his experiences and knowledge, and contribute to the Company's Group's sustainable growth and mid-to long-term corporate value improvement. The Company, therefore, has re-nominated him as a candidate for Director.</p>				

Reference

Director Skill Matrix after this Ordinary General Meeting of Shareholders

When selecting the candidates for Director, the Company aims to maintain a balance of knowledge, experience and ability as well as secure diversity among the Board of Directors as a whole, by bringing Outside Directors who have experiences in corporate management at other companies, and advanced knowledge and expertise in law, accounting and other areas on board, while securing a given number of internal Directors who are familiar with the Group's business or management.

According to the Corporate Philosophy and management strategy, the Company has determined the expertise and experiences that we believe the Board of Directors should possess to properly perform decision making and supervisory function as follows:

In addition, the Company deems insight regarding governance and sustainability as a skill that all members of the Board of Directors should have, and does not include this in the items of the matrix.

Name	Position at the Company	Expertise / Experience					
		Corporate management	Finance / Accounting	Legal / Risk Compliance	Manufacturing / R&D / Quality Assurance	Sales / Marketing	International Experience / Global
Koji Shibamiya	Representative Director, Chairman	○			○	○	○
Takeshi Kimura	Representative Director, President	○			○	○	○
Takashi Miyata	Director, Corporate Officer	○			○		
Shigeki Sakurai	Director, Corporate Officer		○	○		○	
Takashi Maegawa	Director, Corporate Officer				○	○	
Tomoharu Yamamoto	Director, Corporate Officer					○	○
Hiroyuki Ishii	Director	○			○		○
Kotaro Ikeda [Outside] [Independent]	Director (Audit and Supervisory Committee Member / full-time)	○	○	○			
Naotaka Kawamata [Outside] [Independent]	Director (Audit and Supervisory Committee Member)			○			
Yumi Hirose [Outside] [Independent]	Director (Audit and Supervisory Committee Member)		○	○			
Satoshi Sonoda [Outside] [Independent]	Director (Audit and Supervisory Committee Member)	○		○		○	○