



June 3, 2025

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**Update on Acquisition of Shares of
PointsBet Holdings Limited (to Make It a Subsidiary)**

Further to the announcement made by MIXI, Inc. ("**MIXI**") in "Notice Regarding Acquisition of Shares of PointsBet Holdings Limited (to Make It a Subsidiary)" dated February 26, 2025 with respect to the acquisition of PointsBet Holdings Limited ("**PointsBet**"), an Australian Securities Exchange-listed company primarily engaged in the betting business in Australia and Canada, (the "**Share Acquisition**"), MIXI provides the following update on the current status.

1. Price of the Share Acquisition

The Share Acquisition will be implemented through a Scheme of Arrangement under Australia's Corporations Act (the "**SOA**"). In view of the prospects for obtaining approval of the SOA at PointsBet's shareholders meeting, MIXI has decided at its Board of Directors meeting held on June 2, 2025 to increase the purchase price of PointsBet's ordinary shares under the SOA in order to enhance the certainty of the Share Acquisition. Disclosure of this matter was made on the day following the resolution by our Board of Directors, in accordance with the requirement to make a simultaneous announcement with PointsBet's timely disclosure to the Australian Securities Exchange (ASX).

The anticipated purchase price at present is as follows.

Purchase Price	Ordinary shares of PointsBet: AUD 398 million (JPY 39,800 million) (Note)
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Note: The Japanese Yen amount in this document is converted using an exchange rate of AUD1=JPY100.

2. Timeline of the Share Acquisition

The timeline is currently expected to be as follows:

Procedure	Scheduled Date
First Court Date	May 8, 2025
Distribution of Scheme Booklet	May 8, 2025

Scheme Meeting	June 25, 2025 (tentative)
Second Court Date	June 26, 2025 (tentative)
SOA Effective Date	June 27, 2025 (tentative)
Record Date	July 1, 2025 (tentative)
SOA Implementation Date	July 8, 2025 (tentative)

Note: The above dates are subject to change following discussions among the relevant parties to the transaction and coordination with the courts and regulators based on factors such as the status of the review by the Australia's Foreign Investment Review Board and other relevant authorities.

3. Future Outlook

The Share Acquisition through the SOA is conditional upon the approval of the SOA from a majority in number of PointsBet's shareholders, representing at least 75% of the voting rights, present and voting at a shareholders meeting, approval of the SOA by the Australian court, and approval of the Share Acquisition by Australia's Foreign Investment Review Board, among other things. Please note that the Share Acquisition may not be achieved if these conditions are not met. The results of the Share Acquisition will be announced promptly upon becoming available.

Even if the SOA is not approved at PointsBet's shareholders meeting, MIXI is willing to consider proceeding with the acquisition of PointsBet via an off-market takeover bid.

MIXI will disclose the impact of the Share Acquisition on MIXI's operating results and financial position as soon as it becomes clear.