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(Stock Exchange Code 2003)

June 9, 2025

(Start date of measures for electronic provision: June 4, 2025)

To Shareholders with Voting Rights:

Tomohiro Miyahara
President and Representative Director
NITTO FUJI FLOUR MILLING CO., LTD.
1-28-23 Shinkawa, Chuo-ward, Tokyo

**NOTICE OF
THE 128TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 128th Annual General Meeting of Shareholders of NITTO FUJI FLOUR MILLING CO., LTD. (the “Company”) will be held for the purposes as described below.

In convening this general meeting of shareholders, the Company has taken measures for electronic provision, and the matters subject to measures for electronic provision has been posted on the following website as “Notice of the 128th Annual General Meeting of Shareholders.”

Website providing materials for the Company’s General Meeting of Shareholders (in Japanese):
<https://www.nittofuji.co.jp/ir/generalmeeting.html>

In addition to the above, the materials will also be available on the following website.

Tokyo Stock Exchange website:
<https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do>

Go to the Tokyo Stock Exchange website (“Listed Company Search”), enter and search for the name of the Company or its Stock Exchange Code, 2003. Next, select “Basic Information” and then “Documents for public inspection/PR information” to confirm the materials.

If you will exercise your voting rights in writing or via the Internet, please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to measures for electronic provision and exercise your voting rights by 5:40 p.m. on Thursday, June 26, 2025, Japan time.

[Exercising voting rights in writing (by mail)]

Indicate your vote for or against each proposal on the enclosed Voting Rights Exercise Form, and return it so that it will reach us by the deadline.

[Exercising voting rights via the Internet]

If you choose to exercise your voting rights via the Internet, review the “Guide to Exercising Voting Rights via the Internet” on page 4 (Japanese version only) and access the website for the exercise of voting rights and submit your vote for or against each proposal by the deadline.

1. Date and Time: Friday, June 27, 2025 at 10 a.m., Japan time

2. Place: The Company's 8th Floor Meeting Room located at 1-28-23 Shinkawa, Chuo-ku, Tokyo (Tokyo Dia Building No. 5)
(Please note that the venue has been changed from last year. Please refer to the map of the general meeting of shareholders venue at the end of the material in Japanese.)

3. Meeting Agenda:

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 127th Fiscal Year (April 1, 2024 - March 31, 2025) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 127th Fiscal Year (April 1, 2024 - March 31, 2025)

Proposals to be resolved:

Proposal 1: Election of Five (5) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

Proposal 2: Election of One (1) Director Serving as an Audit and Supervisory Committee Member

- When attending the meeting, please present the completed Voting Rights Exercise Form to the reception desk at the venue of the meeting.
- In the event that the matters subject to measures for electronic provision are revised, the revised information will be posted on the websites of the Company and Tokyo Stock Exchange.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Five (5) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect five (5) Directors (excluding Directors serving as Audit and Supervisory Committee Members).

The candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members) are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Tomohiro Miyahara (February 14, 1967) <u>Reelected</u>	<p>April 1989 Joined Mitsubishi Corporation</p> <p>April 1996 AGREX INC</p> <p>March 1999 Feed, Meat and Livestock Department, Food Resources Division of Mitsubishi Corporation</p> <p>April 2001 White Meat Unit, Food Resources Division of Mitsubishi Corporation</p> <p>March 2007 Director, Foodlink Corporation</p> <p>March 2010 Agricultural Produce Unit, Foods (Commodity) Division of Mitsubishi Corporation</p> <p>April 2011 Manager, Agricultural Produce Unit, Foods (Commodity) Division of Mitsubishi Corporation</p> <p>April 2013 General Manager, Agricultural Produce Department, Foods (Commodity) Division of Mitsubishi Corporation</p> <p>April 2016 General Manager, Asia Consumer Products Department, Living Essential Consumer Products Division of Mitsubishi Corporation</p> <p>November 2018 Managing Director, MC FOOD HOLDINGS ASIA PTE., LTD</p> <p>April 2023 Advisor of the Company</p> <p>June 2023 President and Representative Director of the Company (to present)</p> <p>June 2023 President and Representative Director, Sumida Shoji Co., Ltd. (to present)</p> <p><u>Significant concurrent position</u> President and Representative Director, Sumida Shoji Co., Ltd.</p>	1,200
<p>[Reason for nomination as a candidate for Director] The Company has nominated Mr. Tomohiro Miyahara as a candidate for Director because the Company has judged that he can continue to contribute to improving the Group's performance and corporate value as he has been serving as President and Representative Director of the Company based on abundant business experience which he cultivated at Mitsubishi Corporation and other companies, in addition to his advanced knowledge of marketing and sales.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Akihisa Nakata (September 23, 1960) <u>Reelected</u>	<p>April 1983 Joined the Company</p> <p>April 2000 Section Chief, Nagoya Factory</p> <p>October 2013 General Manager, Production Technology Department; concurrently General Manager, Engineering Department</p> <p>June 2017 Executive Officer; General Manager, Production Technology Department</p> <p>June 2019 Executive Director; Production Technology Division, concurrently in charge of Quality Control Office</p> <p>June 2020 Managing Director and Executive Officer; Production Technology Division, concurrently in charge of Quality Control Office</p> <p>June 2021 Managing Director and Executive Officer; Production Technology Division</p> <p>April 2024 Senior Managing Director and Executive Officer in charge of domestic business promotion and Quality Control Office of the Company</p> <p>April 2025 Senior Managing Director and Executive Officer; Production Technology Division (to present)</p>	2,600
<p>[Reason for nomination as a candidate for Director] The Company has nominated Mr. Akihisa Nakata as a candidate for Director for re-election because the Company has judged that he can continue to contribute to improving the Group's performance and corporate value as he currently serves as Senior Managing Director and Executive Officer; Production Technology Division of the Company, based on the abundant business experience and advanced knowledge of production technology, etc. he has cultivated primarily in the Production Technology Division since joining the Company.</p>			
3	Taiji Ota (March 23, 1975) <u>Reelected</u>	<p>April 1997 Joined Mitsubishi Corporation</p> <p>September 2003 Machinery Group Controller Office of Mitsubishi Corporation</p> <p>May 2005 Treasurer Office of Mitsubishi Corporation</p> <p>December 2010 Director-Corporate Finance & Accounting, Diamond Generating Corporation</p> <p>January 2016 Finance Department of Mitsubishi Corporation</p> <p>April 2016 Head of Treasury Team, Finance Department of Mitsubishi Corporation</p> <p>August 2019 Director and CFO, Mitsubishi Corporation International (Europe) Plc.</p> <p>March 2020 MD & CEO, Mitsubishi Corporation Finance PLC, concurrently Director and CFO, Mitsubishi Corporation International (Europe) Plc.</p> <p>May 2023 Advisor of the Company</p> <p>June 2023 Managing Director and Executive Officer, General Manager of Administrative Division, and in charge of Business Operation Audit Office of the Company</p> <p>August 2024 Managing Director and Executive Officer, General Manager of Administrative Division, in charge of Business Operation Audit Office, and General Manager of Risk and Accounting Management Office of the Company</p> <p>April 2025 Managing Director and Executive Officer, General Manager of Administrative Division, and in charge of Business Operation Audit Office of the Company (to present)</p>	0
<p>[Reason for nomination as a candidate for Director] The Company has nominated Mr. Taiji Ota as a candidate for Director because the Company has judged that he can contribute to improving the Group's performance and corporate value as he has been serving as Managing Director and Executive Officer, General Manager of Administrative Division, and in charge of Business Operation Audit Office of the Company based on abundant business experience which he cultivated at Mitsubishi Corporation and other companies, in addition to his advanced knowledge of finance and accounting.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Takatoshi Tsutsumi (March 19, 1971) <div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelected</div>	April 1995 Joined Mitsubishi Corporation April 2000 Food Ingredients Department of Mitsubishi Corporation April 2003 Coffee and Cocoa Unit of Mitsubishi Corporation April 2004 Guatemala Representative Office of Mitsubishi Corporation August 2009 Beverage Ingredients Unit of Mitsubishi Corporation September 2013 Concurrently Global Market Business Development Department of Mitsubishi Corporation April 2014 Team Leader, New Business Development Team, Indonesia Department of Mitsubishi Corporation May 2015 PT. MC Living Essentials Indonesia August 2017 Director of PT. MC Living Essentials Indonesia March 2019 Vice President and Director of PT Nissin Foods Indonesia April 2023 General Manager, Strategy & Planning Office, Food Resources Division of Mitsubishi Corporation June 2023 Audit & Supervisory Board Member, Kadoya Sesame Mills Incorporated April 2024 Executive Officer; General Manager, Sales Division of the Company June 2024 President and Representative Director, Sumida Shoji Co., Ltd. (to present) June 2024 Managing Director and Executive Officer; General Manager, Sales Division of the Company October 2024 Managing Director and Executive Officer; General Manager, Sales Development Division of the Company (to present) <u>Significant concurrent position</u> President and Representative Director, Sumida Shoji Co., Ltd.	0
	[Reason for nomination as a candidate for Director] The Company has nominated Mr. Takatoshi Tsutsumi as a candidate for Director because the Company has judged that he can contribute to improving the Group's performance and corporate value as he has been serving as Managing Director and Executive Officer and General Manager, Sales Development Division of the Company based on abundant business experience which he cultivated at Mitsubishi Corporation and other companies, in addition to his advanced knowledge of marketing and sales.		

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Go Nagasaki (January 27, 1976) Reelected	<p>April 1999 Joined Mitsubishi Corporation</p> <p>February 2004 Foods Department, Kansai Branch of Mitsubishi Corporation</p> <p>August 2007 Secretary General of Mitsubishi Corporation Staff Union</p> <p>October 2008 Sweetener & Starch Products Unit of Mitsubishi Corporation</p> <p>April 2009 Asia Modified Starch Co., Ltd.</p> <p>May 2013 Sweetener & Starch Products Department of Mitsubishi Corporation</p> <p>April 2016 Team Leader, Starch & Sweetener Team, Sweetener, Starch Products & Wheat Flour Department of Mitsubishi Corporation</p> <p>April 2018 Team Leader, Strategy Planning Team, Sweetener, Starch Products & Wheat Flour Department of Mitsubishi Corporation</p> <p>January 2019 Executive Officer of NIHON SHOKUHIN KAKO CO., LTD.</p> <p>June 2021 Director, Executive Officer of NIHON SHOKUHIN KAKO CO., LTD.</p> <p>April 2022 General Manager, Strategy & Planning Office, Food Sciences Division of Mitsubishi Corporation</p> <p>April 2023 General Manager, Sugar & Wheat Flour Department, Food Resources Division of Mitsubishi Corporation (to present)</p> <p>June 2023 Outside Director, Mitsui DM Sugar Holdings Co., Ltd. (currently Mitsui DM Sugar Co., Ltd.) (to present)</p> <p>June 2023 Director of the Company (to present)</p> <p><u>Significant concurrent positions</u></p> <p>General Manager, Sugar & Wheat Flour Department, Food Resources Division of Mitsubishi Corporation</p> <p>Outside Director, Mitsui DM Sugar Co., Ltd.</p>	0
<p>[Reason for nomination as a candidate for Director]</p> <p>The Company has nominated Mr. Go Nagasaki as a candidate for Director because the Company has judged that he can contribute to improving the Group's performance and corporate value based on abundant business experience which he cultivated at Mitsubishi Corporation and other companies, in addition to his advanced knowledge of marketing and sales.</p>			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Mr. Tomohiro Miyahara, Mr. Taiji Ota, Mr. Takatoshi Tsutsumi, and Mr. Go Nagasaki were executives of Mitsubishi Corp., which is the parent company of the Company, in the past 10 years and their positions and responsibilities at Mitsubishi Corp. are described in their career summaries.
 3. Mr. Go Nagasaki is a candidate for part-time Director.
 4. The Company has entered into an agreement with Mr. Go Nagasaki which limits his liability for damages as prescribed under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of said Act. The limit of liability in such agreement shall be based on the amount of the minimum liability limit as prescribed under Article 425, Paragraph 1 of the Act. Upon the approval of the election of Mr. Go Nagasaki, the Company is scheduled to continue the aforementioned agreement with him.
 5. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If the candidates are elected as Directors and assume office, each of them will be insured under the contract. The Company plans to renew the contract with the same terms and conditions the next time it comes up for renewal.
 6. An overview of the opinions of the Audit and Supervisory Committee on matters such as the election and remuneration of Directors (excluding Directors serving as Audit and Supervisory Committee Members) is as follows.

“The Audit and Supervisory Committee reviewed the procedures for the election of candidates for Director (excluding Directors serving as Audit and Supervisory Committee Members), and the performance of duties, career summary, and other factors of each elected candidate. As a result, the Audit and Supervisory Committee has judged that the contents of the proposal are appropriate and there are no matters that warrant comment. Furthermore, as a result of reviewing the remuneration of Directors (excluding Directors serving as Audit and Supervisory Committee Members), the Audit and Supervisory Committee has judged that the remuneration system and remuneration for each Director are of a level appropriate to their duties and performance.”

Proposal 2: Election of One (1) Director Serving as an Audit and Supervisory Committee Member

The term of office of Mr. Takashi Muramatsu, who is a Director serving as an Audit and Supervisory Committee Member, will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect one (1) Director serving as an Audit and Supervisory Committee Member.

The Audit and Supervisory Committee has given its prior consent to this proposal.

The candidate for Director serving as an Audit and Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
Tomoko Ogura (May 7, 1965) <u>Newly elected</u>	April 1988 Joined TOYOTA MOTOR CORPORATION April 1999 Food Producer; Organizer at Shokki Juku Comprehensive Cooking Class (to present) April 2005 Adjunct Instructor of Faculty of Business Administration, Asia University (to present) July 2011 Representative Director of Total Food CO.,LTD. (to present) April 2021 Adjunct Instructor of Faculty of Business Administration, Tokyo Seitoku University (to present) April 2023 Adjunct Instructor of Faculty of International Tourism Management, Toyo University (to present) June 2024 Outside Director of NAKANISHI MFG. CO., LTD. (to present) <u>Significant concurrent position</u> Outside Director, NAKANISHI MFG. CO., LTD.	0
[Reason for nomination as a candidate for Outside Director serving as an Audit and Supervisory Committee Member, and roles expected thereof] Ms. Tomoko Ogura has demonstrated exceptional skills as a food coordinator. The Company has nominated her as a candidate for Outside Director serving as an Audit and Supervisory Committee Member because the Company has judged that she can offer advice on marketing strategy and contribute to the promotion of diversity.		

(Notes)

1. There are no special interests between the candidate and the Company.
2. Upon the approval of the election of Ms. Tomoko Ogura, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company plans to enter into an agreement with her to limit her liability for damages under Article 423, Paragraph 1 of the said Act. The limit of liability in such agreement shall be based on the amount of the minimum liability limit as prescribed under Article 425, Paragraph 1 of the Act.
3. Ms. Tomoko Ogura satisfies the requirements for independent director stipulated by the Tokyo Stock Exchange. Upon the approval of the election of Ms. Tomoko Ogura, the Company is scheduled to register her as an independent director with the TSE.
4. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If the candidate is elected as Director and assumes office, she will be insured under the contract. The Company plans to renew the contract with the same terms and conditions the next time it comes up for renewal.

(For reference 1) Criteria for judging independence of Outside Officers

The Company shall determine the independence of each director by confirming whether or not he or she falls under any of the following (1) through (6) for the current and past three (3) fiscal years, in addition to the requirements for independent directors stipulated by the Tokyo Stock Exchange, Inc. and other financial exchanges in Japan:

- (1) A major shareholder of the Company (a person or entity directly or indirectly holding 10% or more of the voting rights), or an executive*¹ of such a shareholder
- (2) An executive of a creditor whose loan to the Company exceeds the threshold set by the Company*²
- (3) An executive of a supplier or customer whose transaction amounts exceed the threshold set by the Company*³
- (4) A provider of professional services, such as a consultant, lawyer, or certified public accountant, who receives cash or other financial benefits from the Company, other than executive compensation, where the amount exceeds 10 million yen per fiscal year
- (5) A representative or partner of the Company's Accounting Auditor
- (6) A person belonging to an organization that has received donations exceeding the specified amount*⁴ from the Company

*1 An executive refers to an executive director, corporate officer, other employee, etc.

*2 A creditor whose loan to the Company exceeds the threshold set by the Company refers to a creditor to whom the Company owes an amount exceeding 2% of the Company's total consolidated assets.

*3 A supplier or customer whose transaction amounts exceed the threshold set by the Company refers to a supplier or customer whose transaction amounts with the Company exceed 2% of the Company's consolidated annual sales.

*4 Donations exceeding the specified amount refer to donations of more than ¥10 million per fiscal year.

If a person is judged to be effectively independent even though one or more of the items (1) to (6) above apply, the Company will disclose the reason for the judgment at the time of his/her nomination as Outside Officer.

(For reference 2) If Proposals 1 and 2 are approved as they are originally proposed, the composition of Officers will be as shown below:

Name		Specialties and experienced areas							Personnel affairs/ Remuneration Advisory Committee
		Corporate management	Manufacturing/ research and development	Sales/ marketing	Finance/ accounting	Legal affairs/ risk management	Global	IT / DX	
Directors (excluding Directors serving as Audit and Supervisory Committee Members)	Tomohiro Miyahara	Reelected Male	○	○			○		○
	Akihisa Nakata	Reelected Male		○			○		
	Taiji Ota	Reelected Male	○		○	○	○		
	Takatoshi Tsutsumi	Reelected Male	○		○		○		
	Go Nagasaki	Reelected Male			○		○		○
Directors serving as Audit and Supervisory Committee Members	Satoshi Nakaniwa	Male			○	○	○		
	Hiroe Toyoshima	Outside Independent Female				○	○		○
	Ritsue Miyashita	Outside Independent Female	○					○	○
	Tomoko Ogura	Newly elected Outside Independent Female			○				○