

Note: This document is an abridged translation of the Japanese original for reference purposes only. In the event of any inconsistency between this translated document and the Japanese original, the Japanese original shall prevail



June 4th, 2025

Company name: RS Technologies Co., Ltd.

Name of representative: Nagayoshi Ho,

(Securities code: 3445; Prime Market)

Inquiries: Katsuya Tabuchi,

Manager of Corporate Planning

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Notice Concerning Progress of the Plan to Establish a Subsidiary Company in China

Our company hereby announces that RS Technologies has established a subsidiary company in China, "RS Energy(Shandong) Co.,Ltd." on June 3, 2025, as announced in "Notice Concerning Establishment of a Subsidiary Company in China" dated January 22, 2025 and "Notice of Partial Changes and Progress of the Plan to Establish a Subsidiary in China" dated April 21, 2025.

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1. Outline of Change

	Disclosed on April 21, 2025		The change
(1) Name	RS Energy (Shandong) Co., Ltd. (Tentative Name)		(No Change)
(2) Location	New District, Tianqu, Dezhou-city, Shandong, People's Republic of China		(No Change)
(3) Representative Name	Issei Osawa		(No Change)
(4) Business	<ul style="list-style-type: none"> • VRFB-related R & D, manufacturing, sales, and technical services • Planning and management of VRFB-related business strategy 		(No Change)
(5) Capital	100,000,000RMB (abt 2,000,000,000JPY ^{*1})		(No Change)
(6) Ownership Ratio	RS Technologies Group Xiamen Co., Ltd. 61% GRINM Ding Sheng Investment Development Co., Ltd. 10% Dezhou Economic and Technology Development Zone DeTai Investment Fund Management Co., Ltd. 10% Kuramoto (Xiamen) Energy Partner 19%		(No Change)
(7) Date of Establishment	May 2025 (plan)		June 3th, 2025
(8) Relationship between the listed company and the company	Capital relationship	RS Technologies Group Xiamen Co., Ltd. will own 61% of the shares	(No Change)
	Personnel relationship	Officers and employees of our company and our group will concurrently serve as directors	(No Change)
	Business relationship	N/A	(No Change)

*1. Converted at 1RMB=20.00JPY

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2 . Impact on business results

The impact of this transaction on consolidated business results for the fiscal year ending December 2025 is minimal. In the future, we will promptly notify you of any matters that should be disclosed.