

June 4, 2025

To whom it may concern,

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative: Akira Yoshioka
President and Chief Executive Officer
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Notice Regarding Transition to a Company with an Audit and Supervisory Committee

ASKUL Corporation (hereinafter referred to as the “Company”) hereby announces that it has resolved at a meeting of the Board of Directors held today, to transition from a Company with Board of Corporate Auditors to a Company with an Audit and Supervisory Committee, subject to approval at the 62nd Ordinary General Meeting of Shareholders to be held in August 2025, as described below.

1. Purpose of the Transition

The Company aims to strengthen the supervisory function of the Board of Directors and further enhance corporate governance by appointing members of the Audit and Supervisory Committee who are responsible for auditing the execution of duties by directors as members of the Board of Directors. In addition, by enabling the Board of Directors to broadly delegate decision-making on business execution to Directors, the Company seeks to separate execution and supervisory functions, accelerate decision-making process, and ultimately improve corporate value.

2. Timing of the Transition

The transition to a Company with an Audit and Supervisory Committee is scheduled to be made upon obtaining approval for necessary amendments to the Articles of Incorporation at the 62nd Ordinary General Meeting of Shareholders scheduled to be held in August 2025.

3. Others

The details regarding the amendments to the Articles of Incorporation and changes to the composition of officers associated with this transition will be announced once they have been determined.