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Securities code: 8771

June 11, 2025

(Starting date of electronic provision measures: June 5, 2025)

Masanori Eto
President and Chief Executive Officer
eGuarantee, Inc.
5-3-1 Akasaka, Minato-ku, Tokyo, Japan

NOTICE OF THE 25TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially notified of the 25th Annual General Meeting of Shareholders of eGuarantee, Inc. (the “Company”), which will be held as described below.

In convening this General Meeting of Shareholders, the Company takes electronic provision measures and has posted the matters to be provided electronically as “NOTICE OF THE 25TH ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the following website on the internet.

Company website: <https://www.eguarantee.co.jp/en/ir/ir-library/>

In addition to the above website, they are also posted on the website below.

Tokyo Stock Exchange (TSE) website (Listed Company Search)

(<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>)

Please access the above website, and enter the Company’s name or securities code to search for the Company, select “Basic information,” and then select “Documents for public inspection/PR information” to confirm the relevant information.

If you are unable to attend the meeting, you can exercise your voting rights via the internet or by mailing the Voting Rights Exercise Form. Please review the Reference Documents for the General Meeting of Shareholders provided in the matters to be provided electronically and exercise your voting rights no later than 6 p.m. on Thursday, June 26, 2025 (Japan time).

- 1. Date and Time:** Friday, June 27, 2025, 10:00 a.m. (Japan time)
- 2. Place:** SIRIUS
Hotel New Otani Tokyo Garden Court, 5th Floor
4-1 Kioi-cho, Chiyoda-ku, Tokyo, Japan
(Please see “Directions to the Meeting Venue” on the last page of the Japanese original.)

3. Meeting Agenda:

- Matters to be reported:**
1. Report on the Business Report, Consolidated Financial Statements, and Results of Audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the 25th Fiscal Year (April 1, 2024–March 31, 2025)
 2. Report on the Non-consolidated Financial Statements for the 25th Fiscal Year (April 1, 2024–March 31, 2025)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of Nine (9) Directors

4. Information on Exercise of Voting Rights:

- (1) If you vote both in writing on the Voting Rights Exercise Form and via the internet, only your vote placed via the internet will be valid.
- (2) If you submit your vote multiple times via the internet, only the last vote will be valid.
- (3) If you do not indicate your approval or disapproval for a proposal listed on the Voting Rights Exercise Form, your vote will be treated as an approval for the proposal.
- (4) If you appoint a proxy to attend the meeting on your behalf, the proxy is requested to submit a power of attorney and your Voting Rights Exercise Form at the reception desk. Please be aware that you can designate one proxy only and the proxy must be a shareholder who has voting rights.

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1. When attending the meeting, you are kindly requested to submit the enclosed Voting Rights Exercise Form at the venue’s reception desk.
2. The following items are not contained in the paper copy delivered to the shareholders, regardless of whether or not they have requested delivery of such copy, in compliance with the provisions of applicable laws and ordinances and Article 14 of the Company’s Articles of Incorporation. As such, the paper copy is part of the documents that the Accounting Auditor and Audit & Supervisory Board Members audited when preparing their respective audit reports.
 - Notes to consolidated financial statements
 - Notes to non-consolidated financial statements
3. If any revision is made to the matters to be provided electronically, the revised version will be posted on each of the websites described above.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company proposes to pay year-end dividends for the 25th fiscal year as detailed below, considering the Company's financial results for the fiscal year, business development outlook, status of internal reserves, and other factors.

Matters regarding Year-End Dividends

1. Type of the dividend property
Cash
2. Matters regarding the allocation of the dividend property to shareholders and the total amount thereof
¥37 per common shares of the Company
Total amount: ¥1,773,268,179
3. Effective date for dividends of surplus
June 30, 2025

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

- (1) To further clarify the responsibilities of Directors and establish a management structure that allows the Company to respond promptly to changes in the management environment, the Company intends to shorten the term of office for Directors from two (2) years to one (1) year and amend the provisions of Article 20 (Term of Office) of its Articles of Incorporation accordingly.
- (2) In conjunction with the change in (1), Article 2 of the Articles of Incorporation, which pertains to the adjustment of the term of office, will be deleted.

2. Details of the amendments

The details of the amendments are as follows:

(Amended sections are underlined.)

Current Articles of Incorporation	Proposed amendments
Articles 1–19 (Provisions of articles omitted)	Articles 1–19 (Unchanged)
Article 20 (Term of Office) 1. The term of office of Directors shall expire at the conclusion of the ordinary general meeting of shareholders held for the last business year that ends within <u>two (2)</u> years after their election. 2. <u>The term of office of Directors elected to increase the number of Directors or elected as substitute Directors shall expire when the term of office of incumbent Directors expires.</u>	Article 20 (Term of Office) 1. The term of office of Directors shall expire at the conclusion of the ordinary general meeting of shareholders held for the last business year that ends within <u>one (1)</u> year after their election. [Deleted]
Articles 21–40 (Provisions of articles omitted)	Articles 21–40 (Unchanged)

Proposal 3: Election of Nine (9) Directors

All the current eight Directors will complete their terms of office at the conclusion of this General Meeting of Shareholders. Therefore, in order to further strengthen the management structure, the proposal is to elect nine Directors by adding one Director.

The candidates for Director are as shown below.

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Masanori Eto (January 10, 1975)	<p>April 1998 Joined ITOCHU Corporation</p> <p>September 2000 General Manager and Overall Manager of Sales Division of the Company (secondment)</p> <p>May 2003 General Manager of Corporate Planning Office and General Manager of Sales Department of the Company</p> <p>June 2004 Director of the Company</p> <p>April 2005 President and Chief Executive Officer of the Company</p> <p>November 2006 President and Chief Executive Officer of the Company (permanent transfer) (current)</p>	3,151,700
2	Hideo Karatsu (October 12, 1955)	<p>April 1978 Joined Mitsui Bank, Limited</p> <p>April 1998 General Manager of Oguchi Branch, Sakura Bank, Limited</p> <p>April 2000 General Manager of Planning Department, Sakura Research Institute, Ltd.</p> <p>April 2002 General Manager of Nihonbashi Branch, Sumitomo Mitsui Banking Corporation</p> <p>October 2003 General Manager of Customer Service Department of Sumitomo Mitsui Banking Corporation</p> <p>April 2006 President and Representative Director of Japan Pension Navigator Co., Ltd.</p> <p>June 2007 Outside Director of the Company</p> <p>June 2009 Resigned from the position of Outside Director of the Company</p> <p>April 2010 Joined the Company</p> <p>May 2010 General Manager of Corporate Administration Department of the Company</p> <p>June 2010 Director and Corporate Officer, in charge of Corporate Administration Department and General Manager of Corporate Administration Department of the Company</p> <p>January 2012 Director and Corporate Officer, General Manager of Corporate Administration Department of the Company</p> <p>April 2013 Director and Corporate Officer, General Manager of Sales Department I of the Company</p> <p>April 2015 Director and Corporate Officer, General Manager of Sales Division I of the Company</p> <p>January 2016 Director and Corporate Officer, General Manager of Corporate Planning Department of the Company</p> <p>July 2017 Director and Corporate Officer, General Manager of Sales Group I of the Company</p> <p>July 2019 Director and Corporate Officer, General Manager of Sales Division of the Company</p> <p>June 2020 Managing Director and Corporate Officer, General Manager of Sales Division of the Company</p> <p>June 2024 Executive Vice President of the Company (current)</p>	54,400

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Nozomu Murai (November 2, 1979)	<p>April 2002 Joined NIF Ventures Co., Ltd.</p> <p>January 2007 Joined the Company</p> <p>April 2007 General Manager of President's Office of the Company</p> <p>April 2009 General Manager of Corporate Planning Office of the Company</p> <p>July 2009 Corporate Officer, General Manager of Corporate Planning Office of the Company</p> <p>April 2013 General Manager of Corporate Administration Department of the Company</p> <p>June 2013 Director and Corporate Officer, General Manager of Corporate Administration Department of the Company</p> <p>January 2018 Director and Corporate Officer, General Manager of Corporate Administration Department and General Manager of Operations Department of the Company</p> <p>July 2019 Director and Corporate Officer, General Manager of Corporate Administration Department of the Company</p> <p>June 2024 Managing Director and Corporate Officer, General Manager of Corporate Administration Department of the Company (current)</p>	477,400
4	Joji Nagai (April 15, 1950)	<p>April 1973 Joined Saitama Bank, Ltd.</p> <p>February 1986 Seconded to Saitama Finance/Swiss, Limited</p> <p>April 1991 General Manager of Kumagayanishi Branch, The Asahi Bank, Ltd.</p> <p>April 1994 Seconded to Asahi Bank (Schweiz) AG</p> <p>April 1997 Seconded to Asahi Securities, Inc.</p> <p>April 1999 Seconded to Shoei Insurance Services, Co., Ltd.</p> <p>May 2002 Transferred to Shoei Insurance Services, Co., Ltd.</p> <p>September 2003 Joined Japan Drake Beam Morin, Inc.</p> <p>September 2005 Joined ASK Corporation</p> <p>December 2005 Corporate Auditor of ASK Corporation</p> <p>March 2008 Joined the Company</p> <p>April 2008 General Manager of Internal Audit Office of the Company</p> <p>June 2011 Director and Corporate Officer in charge of Operations Planning Department of the Company</p> <p>January 2012 Director and Corporate Officer, General Manager of Risk Management Office of the Company</p> <p>May 2012 Director and Corporate Officer, General Manager of Sales Department of the Company</p> <p>April 2013 Director and Corporate Officer, General Manager of Sales Department II of the Company</p> <p>April 2015 Director and Corporate Officer, General Manager of Sales Division III of the Company</p> <p>January 2016 Director and Corporate Officer, General Manager of Sales Division I of the Company</p> <p>April 2016 Director and Corporate Officer, General Manager of Sales Division of the Company</p> <p>July 2017 Director and Corporate Officer, General Manager of Operations Department of the Company</p> <p>January 2018 Director and Corporate Officer, Assistant to President of the Company</p> <p>July 2019 Director and Corporate Officer, General Manager of Operations Department of the Company</p> <p>March 2023 Director and Corporate Officer, Assistant to President of the Company (current)</p>	52,400

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Shuji Kano (May 31, 1983)	<p>April 2006 Joined Maruha Nichiro Corporation</p> <p>January 2008 Joined the Company</p> <p>January 2012 Manager of Sales Department Section VI of the Company</p> <p>June 2017 Corporate Officer, General Manager of Sales Group IV of the Company</p> <p>July 2018 Corporate Officer, General Manager of President's Office of the Company</p> <p>October 2020 Corporate Officer, Acting General Manager of Sales Division of the Company</p> <p>April 2023 Corporate Officer, General Manager of Sales Department I of the Company (current)</p>	83,100

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Hideo Kurosawa (June 18, 1954)	<p>April 1978 Joined Sumitomo Marine & Fire Insurance Co., Ltd.</p> <p>October 1992 Manager of Section II, Corporate Finance Department and General Manager of Direct Marketing Office of Sumitomo Marine & Fire Insurance Co., Ltd.</p> <p>April 2002 Special General Manager of Planning, Automotive Sales Promotion Department and Compliance Officer of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2005 General Manager of Okayama Branch, Chugoku Division of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2008 Council Member, General Manager of General Sales Department III, Tokyo Corporate Headquarters of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2010 Executive Officer, General Manager of General Sales Department III, Tokyo Corporate Headquarters of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2011 Executive Officer, General Manager of Chubu Division of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2012 Managing Executive Officer, General Manager of Chubu Division of Mitsui Sumitomo Insurance Company, Limited</p> <p>April 2013 President and Representative Director of MSK Insurance Center Company, Limited</p> <p>April 2015 Special Advisor of Mitsui Sumitomo Insurance Company, Limited</p> <p>July 2015 Executive Director of Japan Automobile Recycling Promotion Center</p> <p>June 2020 Outside Director of the Company (current)</p> <p>July 2020 Representative Partner of Kurosawa Consulting LLC (current)</p> <p>December 2021 Executive Director of Japan Auto Recycling Partnership</p> <p>January 2022 Director of JAPAN FOUNDATION FOR ADVANCED AUTO RECYCLING (current)</p> <p>April 2023 Management Advisor of Tao co., Ltd. (current)</p> <p>December 2024 Advisor of Japan Auto Recycling Partnership (current)</p> <p>[Significant concurrent position] Representative Partner of Kurosawa Consulting LLC Advisor of Japan Auto Recycling Partnership Director of JAPAN FOUNDATION FOR ADVANCED AUTO RECYCLING Management Advisor of Tao co., Ltd.</p>	—

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Nobushige Kamei (November 20, 1952)	<p>April 1975 Joined Sanwa Bank, Limited</p> <p>May 1996 General Manager of Kawasaki Branch of Sanwa Bank, Limited</p> <p>May 1999 General Manager of Secretarial Office of Sanwa Bank, Limited</p> <p>April 2001 General Manager of Secretarial Office, UFJ Holdings Inc.</p> <p>January 2002 Executive Officer, General Manager of Shinjukushintoshin Corporate Banking Division No.1 and General Manager of Shinjukushintoshin Branch, UFJ Bank, Limited</p> <p>May 2003 Executive Officer, Assistant General Manager of Corporate Company in charge of Corporation (in charge of the eastern Japan area) of UFJ Bank, Limited</p> <p>May 2004 Managing Executive Officer, General Manager of Human Resources Division of UFJ Bank, Limited</p> <p>July 2004 Managing Executive Officer, in charge of Planning Division and Public Relations Division of UFJ Bank, Limited</p> <p>May 2005 Managing Executive Officer, in charge of Planning Division and Public Relations Division and General Manager of Planning Division of UFJ Bank, Limited</p> <p>January 2006 Managing Executive Officer, Assistant General Manager of Investment Banking Group, MUFG Bank, Ltd.</p> <p>May 2007 Managing Executive Officer, General Manager of Corporate Banking Group No.2 of MUFG Bank, Ltd.</p> <p>June 2009 Senior Managing Director of Mitsubishi UFJ Financial Group, Inc. Director of Mitsubishi UFJ Trust and Banking Corporation</p> <p>June 2011 President of MST Insurance Service Co., Ltd.</p> <p>June 2016 President of Sanshin Co., Ltd.</p> <p>March 2017 Outside Director of Hilton Tokyo Bay</p> <p>June 2018 Outside Director of SEIWA BUSINESS LINK CO., LTD.</p> <p>June 2019 Chairman of Sanshin Co., Ltd.</p> <p>June 2021 Advisor of Sanshin Co., Ltd. (current)</p> <p>June 2021 Outside Director of the Company (current)</p> <p>[Significant concurrent position] Advisor of Sanshin Co., Ltd.</p>	—

No.	Name (Date of birth)	Career summary, positions and responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Mariko Mabuchi (April 27, 1984)	<p>April 2011 Joined Natural Care Inc.</p> <p>March 2018 ECF Analyst of Japan Cloud Capital, inc. (currently FUNDINNO, Inc.) (current)</p> <p>January 2022 Representative Director of The Japan Research Institute of Financial and Economic (current)</p> <p>June 2023 Outside Director of the Company (current)</p> <p>October 2023 Outside Director, of FIRST LOGIC, INC. (currently RAKUMACHI, INC.) (current)</p> <p>[Significant concurrent position] ECF Analyst of FUNDINNO, Inc. Representative Director of The Japan Research Institute of Financial and Economic Outside Director of RAKUMACHI, INC.</p>	—
9	Takahiro Hori (April 3, 1961)	<p>April 1985 Joined TEIKOKU DATABANK, Ltd.</p> <p>June 2002 Assistant General Manager Attached to Corporate Planning Department of TEIKOKU DATABANK, Ltd.</p> <p>April 2007 Assistant General Manager of General Affairs Section, General Affairs Department of TEIKOKU DATABANK, Ltd.</p> <p>October 2013 Deputy General Manager of Corporate Planning and General Affairs Division, of TEIKOKU DATABANK, Ltd.</p> <p>February 2016 Representative Director and Executive Vice President of TEIKOKU DATABANK INFORMATION SYSTEM, Ltd. (current)</p> <p>April 2018 General Manager of Personnel Division of TEIKOKU DATABANK, Ltd.</p> <p>August 2021 Executive Officer, General Manager of Personnel Division of TEIKOKU DATABANK, Ltd. (current)</p> <p>[Significant concurrent position] Representative Director and Executive Vice President of TEIKOKU DATABANK INFORMATION SYSTEM, Ltd. Executive Officer, General Manager of Personnel Department of TEIKOKU DATABANK, Ltd.</p>	—

Notes:

1. No special interest exists between the Company and any of the candidates for Director.
2. Hideo Kurosawa, Nobushige Kamei, Mariko Mabuchi, and Takahiro Hori are candidates for Outside Director. The Company has designated Hideo Kurosawa, Nobushige Kamei, and Mariko Mabuchi as independent officers in accordance with the rules of the Tokyo Stock Exchange and notified the exchange of the designation. If their reelection is approved and passed, the Company will continue to notify the exchange of the designation. In addition, if Takahiro Hori is elected and assumes office as Outside Director, the Company will newly designate him as an independent officer and notify the exchange of the designation.
3. The reasons for the election of each candidate for Director are as follows.
 - (1) Masanori Eto, a candidate for Director, has assumed the responsibilities as Chief Executive Officer since April 2005, and has exercised leadership as chief executive of the Company's management. The Company determines that leveraging his wealth of business experience at the Company and insight into overall management is expected to lead to the Company's sustainable growth and the enhancement of corporate value over the medium to long term, and therefore proposes to elect him as Director.

- (2) Hideo Karatsu, a candidate for Director, has a wealth of experience at financial institutions as well as experience as a manager, and possesses insight into overall management and administration and operation of the Company's business and other guarantee businesses. The Company determines that his experience and insight will continue to be indispensable to the Company's management, and therefore proposes to elect him as Director.
 - (3) Nozomu Murai, a candidate for Director, has been in charge of corporate planning department and accounting and finance-related departments since his appointment, and has a wealth of experience in the Company's business. The Company determines that his expertise and experience will continue to be indispensable to the Company's management, and therefore proposes to elect him as Director.
 - (4) Joji Nagai, a candidate for Director, has a wealth of experience at financial institutions, and possesses insight into overall management and administration and operation of the Company's business and other guarantee businesses. The Company determines that his experience and insight will continue to be indispensable to the Company's management, and therefore proposes to elect him as Director.
 - (5) Shuji Kano, a candidate for Director, possesses insight into overall management and administration and operation of the Company's business and other guarantee businesses. The Company determines that his experience and insight will be indispensable to the Company's management, and therefore proposes to elect him as Director.
 - (6) Hideo Kurosawa, a candidate for Director, had been engaged in a wide range of operations at non-life insurance companies for many years, and is well versed in the insurance business as well as possesses a wealth of management experience. The Company expects that his knowledge and experience will be reflected in the Company's management strategies, and therefore proposes to elect him as Outside Director.
 - (7) Nobushige Kamei, a candidate for Director, had been engaged in a wide range of banking operations for many years, and is well versed in the financial business as well as possesses a wealth of management experience. The Company expects that his knowledge and experience will be reflected in the Company's management strategies, and therefore proposes to elect him as Outside Director.
 - (8) Mariko Mabuchi, a candidate for Director, has a wealth of experience gained through her engagement in the asset management business, as well as possesses extensive expertise on corporate analysis as an economic analyst. The Company expects that her knowledge and experience will be reflected in the Company's management strategies, and therefore proposes to elect her as Outside Director. She has not been directly involved in corporate management, but the Company determines that she will be able to appropriately perform her duties as Outside Director for the reasons stated above.
 - (9) Takahiro Hori, a candidate for Director, had been engaged in a wide range of operations at companies conducting corporate credit research. The Company expects that his knowledge and experience in corporate credit research will be reflected in the Company's management strategies, and therefore proposes to elect him as Outside Director.
4. The outline of the roles expected of each candidate for Outside Director is as follows.
- (1) Hideo Kurosawa, a candidate for Director, is expected to contribute to enhancing and strengthening the Company's corporate governance by utilizing his broad expertise and wealth of management experience in the insurance business, and to play a role in supervising the Company's management from an independent standpoint in order to improve shareholder value and corporate value over the medium to long term.
 - (2) Nobushige Kamei, a candidate for Director, is expected to contribute to enhancing and strengthening the Company's corporate governance by utilizing his broad expertise and wealth of management experience in the financial business, and to play a role in supervising the Company's management

from an independent standpoint in order to improve shareholder value and corporate value over the medium to long term.

- (3) Mariko Mabuchi, a candidate for Director, is expected to contribute to enhancing and strengthening the Company's corporate governance by utilizing her broad expertise and wealth of experience as an economic analyst, and to play a role in supervising the Company's management from an independent standpoint in order to improve shareholder value and corporate value over the medium to long term.
- (4) Takahiro Hori, a candidate for Director, is expected to contribute to enhancing and strengthening the Company's corporate governance by utilizing his broad expertise and wealth of experience in the corporate credit research, and to play a role in supervising the Company's management from an independent standpoint in order to improve shareholder value and corporate value over the medium to long term.
5. Neither Hideo Kurosawa nor Nobushige Kamei nor Mariko Mabuchi nor Takahiro Hori, a candidate for Outside Director, is to receive, or has received in the past two years, a large sum of money or other property (excluding remuneration as a Director) from the Company or its specified associated company.
6. Neither Hideo Kurosawa nor Nobushige Kamei nor Mariko Mabuchi nor Takahiro Hori, a candidate for Outside Director, is a spouse or relative within the third degree of kinship, or any other person equivalent thereto, of an executive or officer of the Company or its specified associated company.
7. Neither Hideo Kurosawa nor Nobushige Kamei nor Mariko Mabuchi nor Takahiro Hori, a candidate for Outside Director, is, or has been in the past ten years, an executive or officer of the Company's specified associated company.
8. In order for the Company to attract competent persons as Outside Directors, the Articles of Incorporation of the Company stipulates that the Company may have agreements with Outside Directors that limits their liability for damages to the Company to a certain extent. If the reelection of Hideo Kurosawa, Nobushige Kamei, and Mariko Mabuchi is approved, the Company will continue these agreements with them, and the Company will have the same agreement with Takahiro Hori if his election is approved.

The outline of the details of the agreement is as follows.

- If an Outside Director is liable for damages to the Company due to negligence of his/her duties, he/she shall be liable up to the minimum amount stipulated in Article 425, paragraph 1 of the Companies Act.
 - The above limit of liability shall be permitted only when the Outside Director acted in good faith and without gross negligence in the performance of his/her duties that gave rise to such liability.
9. The Company has taken out a directors and officers liability insurance policy as prescribed in Article 430-3 of the Companies Act, from an insurance company. The policy covers damages that may arise due to insureds assuming liability for their execution of duties, or receiving a claim for the pursuit of such liability. The above policy does not cover claims for damages arising from the insured's unlawful gain or benefit, damages caused as a result of criminal acts, wrongful acts, fraudulent acts, or acts committed with the knowledge that they violate laws, rules or regulations. All candidates for Director will be included in the insured under the policy. The Company intends to renew the policy with the same terms and conditions at the time of the next renewal.
 10. Hideo Kurosawa, a candidate for Outside Director, will have served as Outside Director of the Company for five years as of the end of this General Meeting of Shareholders. Nobushige Kamei, a candidate for Outside Director, will have served as Outside Director of the Company for four years as of the end of this General Meeting of Shareholders. Mariko Mabuchi, a candidate for Outside Director, will have served as Outside Director of the Company for two years as of the end of this General Meeting of Shareholders.

Knowledge and Experience Matrix of Directors

Name		Corporate management	Industry experience and knowledge	Investment and market	Finance and accounting	Legal affairs and risk management	Personnel affairs and human resource development	Information systems
Masanori Eto (Male)		○	○		○	○	○	○
Hideo Karatsu (Male)		○	○		○			
Nozomu Murai (Male)			○	○	○		○	
Joji Nagai (Male)			○		○	○		
Shuji Kano (Male)			○					
Hideo Kurosawa (Male)	(Outside)	○	○					
Nobushige Kamei (Male)	(Outside)	○			○		○	
Mariko Mabuchi (Female)	(Outside)			○	○			
Takahiro Hori (Male)	(Outside)		○				○	