

[Translation]



June 9, 2025

To whom it may concern:

Company Name:	Fujitsu General Limited
Representative:	Koji Masuda,
	President and CEO
(Securities Code:	6755, Prime Market of the Tokyo Stock Exchange)
Contact:	Toshio Kano, Executive Officer and Head of Corporate Communications Office
	TEL +81-44-861-7627

Notice Concerning the Partial Transfer of Business of a Consolidated Subsidiary, and the Recording of an Extraordinary Gain

Fujitsu General Limited (the “Company”), regarding the power modules business (the “Business”) of Fujitsu General Electronics Limited (“FGEL”), the Company’s consolidated subsidiary, resolved at its board of directors meeting held on June 9, 2025, to transfer the Business to L&T Semiconductor Technologies Limited (“LTSCT”), a company engaged in the development, manufacture and sale of semiconductor products in India and transfer the production facilities related to the Business to Kaynes Semicon Private Limited, one of LTSCT’s manufacturing contractors. The Company hereby announces that, in response to this, it is forecasted that the Company will record gains on the transfer of business as an extraordinary gain in the first consolidated fiscal quarter of 2025 ending March 2026 (April 1, 2025, to June 30, 2025), as stated below.

Particulars

1. Reason for the transfer of business

FGEL is involved in developing, manufacturing, and selling electronic devices and manufacturing equipment for information and communications in the Tech Solution Business.

The Company has decided to transfer the Business as part of a portfolio transformation of the Electronic Device Business in line with strengthening the Company group’s business foundations.

2. Outline of the consolidated subsidiary

(1) Name	Fujitsu General Electronics Limited
----------	-------------------------------------

(2) Address	3-1, Aisari, Ichinoseki, Iwate, Japan
(3) Name and Title of Representative	Takeshi Nakanishi, President and Representative Director
(4) Description of Business	The development, manufacture and sale of electronic devices, and manufacture of equipment for information and communications
(5) Capital	800 million yen

3. Outline of the business division to be transferred

(1) Description of Business Division	The power modules
(2) Transfer Price and Settlement Method	Approximately 2 billion yen * The settlement method is yet to be determined at this time.

Note: Due to a confidentiality agreement with the transferee, the sales, ordinary income, assets, and liabilities of the transferred division are not disclosed.

4. Outline of the transferee

(I) L&T Semiconductor Technologies Limited

(1) Name	L&T Semiconductor Technologies Limited
(2) Address	L&T Tech Park, S-2 Building, 10th Floor Bellary Road, Next to Raintree Boulevard Park View Layout, Byatarayanapura Bengaluru, Karnataka, 560092
(3) Name and Title of Representative	Sandeep Kumar, Chief Executive Officer
(4) Description of Business	The development, manufacture and sale of semiconductor products
(5) Capital	3,309.3 million Indian rupees (5,824 million yen)
(6) Date of Incorporation	November 2023

(7) Major Shareholders and Shareholding Ratios	Larsen & Toubro Limited: 100%	
(8) Relationship between the Listed Company and the Transferee	Capital Relationship	Not applicable.
	Personnel Relationship	Not applicable.
	Business Relationship	Not applicable.
	Status as Related Party	Not applicable.

(II) Keynes Semicon Private Limited

(1) Name	Keynes Semicon Private Limited	
(2) Address	23-25 Belagola Food Industrial Estate, Metagalli PO, Mysore 570016 Karnataka, India	
(3) Name and Title of Representative	Raghu Panicker, Chief Executive Officer	
(4) Description of Business	The production of electronic devices on a commission basis	
(5) Capital	2.5 million Indian rupees (4 million yen)	
(6) Year of Incorporation	1988	
(7) Major Shareholders and Shareholding Ratios	Keynes Technology India Limited: 100%	
(8) Relationship between the Listed Company and the Transferee	Capital Relationship	Not applicable.
	Personnel Relationship	Not applicable.
	Business Relationship	Not applicable.
	Status as Related Party	Not applicable.

5. Schedule

(1) Date of Board of Directors' Resolution	June 9, 2025
--	--------------

(2) Date of Execution of Asset Purchase Agreement	June 9, 2025
(3) Date of Transfer (scheduled)	June 23, 2025

Note: The transfer of Business is conditional upon, among others, the acquisition of necessary clearance under the Foreign Exchange and Foreign Trade Act.

6. Future prospects

In response to the transfer of business mentioned above, it is forecasted that the Company will record gains on the transfer of business of approximately 2 billion yen as an extraordinary gain in the first consolidated fiscal quarter of 2025 ending March 2026. The Company will, as necessary, promptly make an announcement if any matters arise that should be disclosed in the future.

Note: The exchange rate used in this document is 1 Indian rupee for 1.76 yen (as of March 31, 2025).

End