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To whom it may concern:

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## **Notice Concerning Differences between Earnings Forecasts and Actual Results and Extraordinary Loss (Impairment Loss) for the Fiscal Year Ended April 2025**

Kakiyasu Honten Co., Ltd. (the “Company”) hereby announces the differences between the earnings forecasts for the fiscal year ended April 2025, announced on December 12, 2024, and the actual figures announced today, and the recording of an extraordinary loss (impairment loss) for the fiscal year ended April 2025, as follows.

### **1. Differences between the Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ended April 2025 (May 1, 2024 to April 30, 2025)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	36,200	1,800	1,800	1,100	109.72
Actual Value (B)	36,104	1,500	1,538	701	71.50
Change (B-A)	△95	△299	△261	△398	—
Change (%)	△0.3	△16.6	△14.5	△36.3	—
(Reference) Results for the previous fiscal year (ended April 2024)	37,052	2,200	2,233	1,400	133.74

### **2. Reason for differences and recording of extraordinary loss (impairment loss)**

In the consolidated fiscal year under review, overall net sales were generally strong.

However, both operating profit and ordinary profit fell below the previous forecasts due to the impact of price surges in raw materials, mainly rice, and rising personnel expenses.

Profit attributable to owners of parent fell significantly below the previous forecast due to an impairment loss of 212 million yen for stores that showed a decline in profitability, in accordance with the Accounting Standard for Impairment of Non-Current Assets.