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June 10, 2025

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Representative Director: Masato Kashiwabara, President and CEO
Listing: Tokyo Prime Market
Securities Code: 4228
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Notice of Receipt of Investigation Results Regarding Directors' Responsibility for Interim Dividend for the Fiscal Year Ended March 31, 2025

1. Background of the Matter

As stated in the consolidated financial results summary for the fiscal year ended March 31, 2025, dated May 9, 2025 (Section 1.(5) "Interim Dividend for the Current Fiscal Year")*, SEKISUI KASEI CO., LTD. (the Company) implemented an interim dividend of 3 yen per share, totaling 136 million yen, with an effective date of December 5, 2024, based on the resolution of the Board of Directors on October 31, 2024 (hereinafter referred to as the "Interim Dividend").

Although the Interim Dividend was executed within the range of distributable amounts as of that date, a significant extraordinary loss was recorded in the fourth quarter. As a result, a deficit arose at the time of approval of the financial statements at the end of the fiscal year. In light of this, the Company commissioned an independent external attorney with no conflict of interest to investigate the responsibility of the directors under Article 465, Paragraph 1 of the Companies Act in such cases.

2. Investigation Results by External Attorney and the Company's Response

The Company has now received the investigation results from the external attorney, which concluded that pursuing the directors' liability for covering the deficit in relation to the Interim Dividend is unwarranted.

Additionally, the Company received an opinion from the Audit & Supervisory Board stating that, based on the investigation results by the external attorney, the directors' understanding at the time, and the circumstances leading to the deficit, it is reasonable to conclude that the Company's directors are not liable for covering the deficit under Article 465, Paragraph 1 of the Companies Act.

The Company believes that the Audit & Supervisory Board has conducted a thorough investigation and review of this matter, leading to the above conclusion.

* For details on Section 1.(5): Interim Dividend for the Current Fiscal Year, please refer to the Japanese version of the consolidated financial results summary for the fiscal year ended March 31, 2025.