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June 11, 2025

Company name: QUICK CO., LTD.
Name of representative: Tsutomu Wano, Chairman and Representative Director
(Securities code: 4318; Tokyo Stock Exchange, Prime Market)
Inquiries: Kenta Kijima, Director and Executive Officer, General Manager of Administration and Accounting Division
(Telephone: +81-6-6366-0919)

Notice Concerning Dissolution and Liquidation of Overseas Consolidated Subsidiaries

QUICK CO., LTD. (the “Company”) has resolved at the Board of Directors meeting held today to dissolve and liquidate Shanghai Quick Co., Ltd., an overseas consolidated subsidiary of the Company, as described below.

Shanghai Quick CO., LTD. is a specified subsidiary of the Company.

1. Reason for dissolution

Shanghai Quick CO., LTD., an overseas consolidated subsidiary of the Company, provides personnel and labor consulting services to Japanese companies in China. In light of the current market trends and deterioration of the business environment in China, and based on a comprehensive assessment of the management efficiency of the Group as a whole, the Company has decided to dissolve and liquidate Shanghai Quick CO., LTD.

2. Overview of the subsidiary to be dissolved

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(1)	Name	上海魁可企業管理諮詢有限公司 (Shanghai Quick CO., LTD.)		
(2)	Location	Shanghai City, China		
(3)	Job title and name of representative	Tsutomu Wano, Chairman		
(4)	Description of business	Human resources and labor consulting in China		
(5)	Share capital	340,000 U.S. dollars		
(6)	Establishment Year and Month	June 2003		
(7)	Major shareholders and ownership ratios	QUICK CO., LTD.:100.0%		
(8)	Relationship between the Company and said company	Capital relationship	The 100 % subsidiaries of the Company。	
		Personnel relationship	The Company's officer concurrently serves as the representative (Chairman of the Board) of the company, and one Company's officer and one Company's employee concurrently serve as the officers (Director / Auditor) of the company.	
		Business relationship	No items to be reported	
		Status of applicability for the party concerned	Shanghai Quick CO., LTD. is a consolidated subsidiary of the Company and a related party.	
(9) Operating results and financial positions of said company for the last three years				
As of / Fiscal year ended		December 31, 2022	December 31, 2023	December 31, 2024
Net assets		3,962,146 RMB	4,012,304 RMB	3,421,984 RMB

Total assets	4,116,057 RMB	4,426,464 RMB	3,650,031 RMB
Net sales	3,124,173 RMB	3,605,290 RMB	2,362,288 RMB
Operating profit	489,289 RMB	282,860 RMB	(458,747) RMB
Profit	483,788 RMB	267,837 RMB	(471,158) RMB

* Reference rate

For the fiscal year ending December 31, 2022 :1 RMB = 19.01 yen (rate as of December 31, 2022)

For the fiscal year ending December 31, 2023 :1 RMB = 19.93 yen (rate as of December 31, 2023)

For the fiscal year ending December 31, 2024 :1 RMB = 21.67 yen (rate as of December 31, 2024)

3 . Schedule of dissolution

June 11, 2025 Resolution at the Company's Board of Directors to dissolve Shanghai Quick CO., LTD.

The liquidation is expected to be completed as soon as the necessary procedures are completed in accordance with local laws, but the specific schedule has not been determined at this time.

4 . Outlook

The impact of this matter on the financial results for the fiscal year under review is minimal, but if any matters that should be disclosed arise in the future, we will promptly disclose them.