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To whom it may concern,

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Notice of Non-operating Expenses (Foreign Exchange Losses)

Heartseed Inc. (the "Company") hereby announces that the Company recorded a non-operating expense (foreign exchange loss) for the interim period ending December 31, 2025 (November 1, 2024 to April 30, 2025) as follows;

1. Details of non-operating expenses (foreign exchange losses)

Due to recent exchange rate fluctuations, a foreign exchange loss of 52,789 thousand yen was recorded as non-operating expenses for the interim period ending December 31, 2025 (November 1, 2024 to April 30, 2025). This was mainly due to foreign exchange losses on foreign currency-denominated transactions (accounts receivable - trade and accounts receivable - other in existing transactions).

2. Impact on business performance

For the impact on business performance due to the posting of the above non-operating expenses (foreign exchange losses), please refer to the "Non-consolidated Financial Results for the Six Months Ended April 30, 2025 (Under Japanese GAAP)" released today.

(Cautionary notice on forward-looking information)

The financial results forecasts and other forward-looking information contained in this document are based on the information currently available to the Company and certain assumptions considered reasonable by the Company. It is not a guarantee that the forecasts will be achieved, and actual results may differ significantly from such forecasts depending on various factors.