



June 12, 2025

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Notice of Revenue from Electricity Sales in May 2025

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2026						
	Number of Power Plants under Operation	Generation Capacity ^{*1} (MW)	Planned Electricity Sales (kWh) ^{*2}	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants ^{*3} Below: All
April ^{*4}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	262,045,792	263,626,640	+0.6%	+121.6%
						+32.1%
May ^{*4*}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	281,830,255	277,165,679	-1.7%	+172.7%
						+50.4%
June ^{*4 *5}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	227,705,080			
July ^{*4}	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	247,615,638			
August	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	288,301,372			
September ^{*45}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	276,117,767			
October ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	320,085,494			
November ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	286,726,026			
December ^{*4}	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	303,497,615			
January	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	283,964,187			
February	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	294,540,218			
March	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	301,613,178			
Full-Year	–	–	3,374,042,622			
YTD			543,876,047	540,792,319	-0.6%	+145.2%

Cumulative	-	-			+40.9%
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- *1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

May 2025					
Power Plant	Ownership Interest	Purchase Price* ⁶ (per kWh)	Generation Capacity* ¹ (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2025 to Mar. 2026 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,528,392	3,255,888
Futtsu Solar, Inc.	51.0%	40 yen	40.4	4,302,480	9,036,420
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	934,433	1,997,226
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	725,802	1,595,555
Kokonoe Solar T.K.	100.0%	40 yen	25.4	2,124,168	4,246,032
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,705,904	5,561,712
Ozu Solar T.K.	100.0%	36 yen	19.0	1,423,620	2,958,912
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	2,311,344	4,906,076
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,772,496	3,792,888
Karumai-West Solar T.K.	100.0%	36 yen	48.0	4,925,800	9,397,100
Karumai-East Solar T.K.	100.0%	36 yen	80.8	8,422,400	15,633,800
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	3,823,400	7,805,600
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,566,340	3,134,300
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	6,262,570	15,718,250
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen* ⁷	75.0	35,567,300	82,230,100
Morinomiya Biomass Energy G.K.	60.0%	24 yen/32 yen* ⁷	75.0	49,181,900	97,970,700
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen* ⁷	74.8	47,992,000	94,841,000
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	50,649,080	76,139,640
Omaezakikou Biomass Energy G.K.	56.0%	24 yen/32 yen* ⁷	75.0	49,781,400	98,194,400
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,164,850	2,376,720
			Total	277,165,679	540,792,319

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In May 2025, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2026 was minor, the total amount of power generation loss was 0.356% (Total power generation due to output restriction in May 2025) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	10 day (22 day)	0.022% (0.046%)
Ozu-machi Solar power plant	10 day (22 day)	0.019% (0.035%)
Karumai-West Solar power plant	7 day (11 day)	0.024% (0.041%)
Karumai-East Solar power plant	6 day (11 day)	0.027% (0.049%)

Karumai Sonbou Solar power plant	5 day (9 day)	0.018% (0.035%)
Kikugawa-Ishiyama Solar plant	- day (- day)	-% (-%)
Kikugawa-Horinouchiya Solar plant	- day (- day)	-% (-%)
Yokkaichi Solar plant	- day (- day)	-% (-%)
Hitoyoshi Solar power plant	20 day (42 day)	0.022% (0.047%)
Akita Biomass Power Plant	11 day (21 day)	0.009% (0.017%)
Kanda Biomass Power Plant	18 day (43 day)	0.065% (0.148%)
Morinomiya Biomass Power Plant	22 day (38 day)	0.066% (0.116%)
Tokushima-Tsuda Biomass Power Plant	15 day (41 day)	0.038% (0.089%)
Ishinomaki Hibarino Biomass Power Plant	21 day (33 day)	0.046% (0.133%)
Omaezakikou Biomass Power Plant	1 day (9 day)	0.001% (0.016%)

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