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June 13, 2025

**Consolidated Financial Results  
for the Nine Months Ended April 30, 2025  
(Under Japanese GAAP)**

Company name:	Kurashicom Inc.	
Listing:	Tokyo Stock Exchange	
Securities code:	7110	
URL:	<a href="https://kurashi.com/">https://kurashi.com/</a>	
Representative:	Kohei Aoki, CEO	
Inquiries:	Yohei Yamaguchi, Director and CFO	
Telephone:	+81-42-577-0486	
Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	Yes (for institutional investors and general investors)	

(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the nine months ended April 30, 2025 (from August 1, 2024 to April 30, 2025)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2025	6,485	20.1	925	-11.3	871	-12.7	886	-16.4	569	-17.8
April 30, 2024	5,398	—	1,043	—	998	—	1,061	—	692	—

Note: Comprehensive income For the nine months ended April 30, 2025: ¥ 569 million [-17.8%]  
For the nine months ended April 30, 2024: ¥ 692 million [—%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
April 30, 2025	77.23	—
April 30, 2024	93.91	—

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2025	6,213	5,170	83.2
July 31, 2024	5,596	4,726	84.5

Reference: Equity  
As of April 30, 2025: ¥ 5,170 million  
As of July 31, 2024: ¥ 4,726 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended July 31, 2024	Yen —	Yen 0.00	Yen —	Yen 17.00	Yen 17.00
Fiscal year ending July 31, 2025	—	0.00	—		
Fiscal year ending July 31, 2025 (Forecast)				37.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated earnings forecasts for the fiscal year ending July 31, 2025 (from August 1, 2024 to July 31, 2025)

(Percentages represent change compared with the previous fiscal year)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen						
Full year	8,420	20.1	1,050	-8.6	980	-9.6	1,000	-13.1	650	-17.3	88.19

Note: Revisions to the forecast of earnings forecasts most recently announced: Yes

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:  
Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	7,370,400 shares
As of July 31, 2024	7,370,400 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2025	46 shares
As of July 31, 2024	46 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2025	7,370,354 shares
Nine months ended April 30, 2024	7,370,354 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to us and on certain assumptions deemed to be reasonable.

## Consolidated Financial Statements

### Consolidated Balance Sheets

(Thousands of yen)

	As of July 31, 2024	As of April 30, 2025
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and deposits	4,195,709	4,336,876
Accounts receivable - trade	209,096	545,637
Merchandise	423,270	603,747
Work in process	1,209	4,648
Raw materials	1,555	5,548
Other	59,592	60,888
<b>Total current assets</b>	<hr/> 4,890,432	<hr/> 5,557,346
<b>Non-current assets</b>		
Property, plant and equipment	251,227	225,545
Intangible assets		
Goodwill	193,891	177,733
Other	64,027	52,489
<b>Total Intangible assets</b>	<hr/> 257,918	<hr/> 230,223
Investments and other assets	197,210	200,497
<b>Total non-current assets</b>	<hr/> 706,356	<hr/> 656,266
<b>Total Assets</b>	<hr/> 5,596,789	<hr/> 6,213,613
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable - trade	154,175	454,770
Current portion of long-term borrowings	49,434	39,996
Income taxes payable	227,571	124,443
Provision for bonuses	—	30,509
Other	335,421	319,770
<b>Total current liabilities</b>	<hr/> 766,602	<hr/> 969,490
<b>Non-current liabilities</b>		
Long-term borrowings	103,343	73,346
<b>Total non-current liabilities</b>	<hr/> 103,343	<hr/> 73,346
<b>Total liabilities</b>	<hr/> 869,945	<hr/> 1,042,836
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>		
Share capital	100,000	100,000
Capital surplus	1,175,730	1,175,730
Retained earnings	3,451,170	3,895,103
Treasury shares	-56	-56
<b>Total shareholders' equity</b>	<hr/> 4,726,844	<hr/> 5,170,776
<b>Total net assets</b>	<hr/> 4,726,844	<hr/> 5,170,776
<b>Total liabilities and net assets</b>	<hr/> 5,596,789	<hr/> 6,213,613

Consolidated Statements of Income

(Thousands of yen)

	Nine months ended April 30, 2024	Nine months ended April 30, 2025
Net sales	5,398,402	6,485,134
Cost of sales	3,015,236	3,581,336
Gross profit	2,383,165	2,903,797
Selling, general and administrative expenses	1,385,153	2,032,652
Operating profit	998,011	871,145
Non-operating income		
Interest income	36	2,618
Commission income	9,547	12,207
Surrender value of insurance policies	52,489	—
Other	2,251	1,855
Total non-operating income	64,324	16,682
Non-operating expenses		
Interest expenses	782	919
Other	68	—
Total non-operating expenses	850	919
Ordinary profit	1,061,485	886,908
Extraordinary losses		
Impairment losses	—	5,742
Total extraordinary losses	—	5,742
Profit before income taxes	1,061,485	881,165
Income taxes	369,306	311,937
Profit	692,178	569,228
Profit attributable to owners of parent	692,178	569,228

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine months ended April 30, 2024	Nine months ended April 30, 2025
Profit	692,178	569,228
Comprehensive income	692,178	569,228
Attributable to:		
Owners of parent	692,178	569,228