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Non-consolidated Financial Results for the Three Months Ended April 30, 2025 [Japanese GAAP]

June 13, 2025

Company name: coly Inc.

Listing: Tokyo Stock Exchange

Securities code: 4175

URL: <https://colyinc.com>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

CEO

Executive Officer, General Manager of Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended April 30, 2025 (February 1, 2025 to April 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2025	1,253	39.1	(230)	-	(226)	-	(125)	-
April 30, 2024	901	4.4	(498)	-	(504)	-	(524)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2025	(22.74)	-
April 30, 2024	(95.36)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of April 30, 2025	6,573	5,044	76.7
January 31, 2025	6,283	5,254	83.6

(Reference) Equity: As of April 30, 2025: ¥ 5,044 million
As of January 31, 2025: ¥ 5,254 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2026	-				
Fiscal year ending January 31, 2026 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending January 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2026(February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales	
	Millions of yen	%
Full year		

(Note) Revision to the financial results forecast announced most recently:

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2025: 5,502,900 shares
January 31, 2025: 5,502,900 shares

2) Number of treasury shares at the end of the period:

April 30, 2025: 80 shares
January 31, 2025: 80 shares

3) Average number of shares outstanding during the period:

Three months ended April 30, 2025: 5,502,820 shares
Three months ended April 30, 2024: 5,502,820 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
Assets		
Current assets		
Cash and deposits	3,357,555	2,964,958
Accounts receivable - trade	494,603	455,427
Merchandise	97,849	238,128
Short-term loans receivable	121	-
Other	120,966	405,045
Total current assets	4,071,095	4,063,560
Non-current assets		
Property, plant and equipment		
Buildings, net	19,463	109,205
Tools, furniture and fixtures, net	19,287	40,413
Construction in progress	-	16,400
Total property, plant and equipment	38,750	166,018
Intangible assets		
Software	28,512	26,753
Software in progress	2,500	13,800
Total intangible assets	31,012	40,553
Investments and other assets		
Investment securities	1,740,664	1,914,199
Leasehold deposits	160,534	160,534
Guarantee deposits	93,000	100,000
Long-term loans receivable	9,622	-
Other	148,163	129,096
Allowance for doubtful accounts	(9,622)	-
Total investments and other assets	2,142,362	2,303,830
Total non-current assets	2,212,126	2,510,402
Total assets	6,283,221	6,573,963

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	129,789	205,975
Current portion of long-term borrowings	10,008	160,008
Short-term borrowings	70,000	40,000
Income taxes payable	22,244	14,222
Contract liabilities	277,852	291,826
Provision for bonuses	19,888	78,749
Other	467,939	587,009
Total current liabilities	997,722	1,377,791
Non-current liabilities		
Long-term borrowings	16,656	151,654
Deferred tax liabilities	14,702	-
Total non-current liabilities	31,358	151,654
Total liabilities	1,029,080	1,529,445
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	1,405,413	1,280,283
Treasury shares	(203)	(203)
Total shareholders' equity	5,220,828	5,095,698
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	33,312	(51,181)
Total valuation and translation adjustments	33,312	(51,181)
Total net assets	5,254,140	5,044,517
Total liabilities and net assets	6,283,221	6,573,963

Quarterly Non-consolidated Statement of Income
For the three months ended June 30, 20XX

(Thousands of yen)

	For the three months ended April 30, 2024	For the three months ended April 30, 2025
Net sales	901,100	1,253,678
Cost of sales	629,519	771,798
Gross profit	271,580	481,879
Selling, general and administrative expenses	770,133	712,811
Operating loss	(498,552)	(230,932)
Non-operating income		
Subsidy income	427	-
Interest and dividend income	27	5,275
Other	8	471
Total non-operating income	463	5,746
Non-operating expenses		
Interest expenses	-	744
Provision of allowance for doubtful accounts	5,909	-
Foreign exchange losses	36	111
Other	20	12
Total non-operating expenses	5,966	868
Ordinary loss	(504,055)	(226,054)
Extraordinary income		
Gain on receipt of donated non-current assets	-	104,033
Other	-	702
Total extraordinary income	-	104,736
Extraordinary losses		
Loss on valuation of investment securities	-	1,853
Loss on valuation of shares of subsidiaries and associates	20,000	-
Other	-	145
Total extraordinary losses	20,000	1,998
Loss before income taxes	(524,055)	(123,317)
Income taxes	679	1,812
Loss	(524,735)	(125,129)