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**Update on Acquisition of Shares of
PointsBet Holdings Limited (to Make It a Subsidiary)**

As a follow up to the announcement made by MIXI, Inc. ("**MIXI**") in "Update on Acquisition of Shares of PointsBet Holdings Limited (to Make It a Subsidiary)" dated June 3, 2025 with respect to the acquisition of PointsBet Holdings Limited ("**PointsBet**"), an Australian Securities Exchange-listed company (the "**Share Acquisition**"), MIXI hereby announces that today MIXI and MIXI Australia Pty Ltd, MIXI's newly incorporated wholly owned subsidiary ("**MIXI Australia**"), have entered into a Bid Implementation Deed with PointsBet (the "**BID**"), which sets forth the agreed terms regarding an acquisition through an off-market takeover bid (the "**Takeover Bid**") as detailed below.

1. Purpose of the Takeover Bid

The current plan is to implement the Share Acquisition through a Scheme of Arrangement under Australia's Corporations Act (the "**SOA**"), and MIXI continues to be engaged in the SOA procedures.

However, in the event that the approval of the SOA is not obtained at the shareholders meeting of PointsBet, MIXI plans to pursue the acquisition of PointsBet by way of the Takeover Bid. Therefore, to ensure a smooth execution of the Takeover Bid in such a case, in parallel with the on-going SOA related procedures, MIXI has executed the BID with PointsBet today following discussions with PointsBet regarding the key terms and conditions of the Takeover Bid. The BID will only come into effect if the approval of the SOA is not obtained from PointsBet shareholders.

2. Outline of the Takeover Bid

(1) Timeline of the Takeover Bid

In accordance with Australia's Corporations Act, MIXI will, through MIXI Australia, make a public announcement on the execution of the Takeover Bid in Australia within 3 business days from the date on which the conditions precedent to the effectiveness of the BID are satisfied, and within 2 months thereafter plans to launch the Takeover Bid pursuant to the terms agreed in the BID as soon as practicable.

In addition, within 3 business days from the date of MIXI's announcement on the execution of the

Takeover Bid, PointsBet plans to announce that the board members of PointsBet will accept MIXI's offer under the Takeover Bid in respect of all of their PointsBet shares, and recommend that PointsBet shareholders accept the Takeover Bid.

- (2) Number of shares to be acquired in the Takeover Bid and number of shares held before and after acquisition

1)	Number of shares held before acquisition	0 shares (Number of voting rights: 0; Percentage of voting rights: 0%)
2)	Number of shares to be acquired	331,725,272 shares (Number of voting rights: 331,725,272)
3)	Number of shares held after acquisition	331,725,272 shares (Number of voting rights: 331,725,272; Percentage of voting rights: 100%)

Note: Since MIXI intends to acquire all shares of PointsBet from all of its shareholders, the figures above assumes all of the issued ordinary shares of PointsBet as of the date hereof would be acquired. The share acquisition that has been subject to the offer under the Takeover Bid will become effective if MIXI obtains sufficient number of acceptances to the offer for acquiring 50.1% or more of the issued ordinary shares of PointsBet through the Takeover Bid, and upon satisfaction of certain conditions set forth in the BID.

- (3) Purchase price under the Takeover Bid

1)	Purchase price per share	AUD1.20 per ordinary share of PointsBet (Note 1)
2)	Purchase price	Ordinary shares of PointsBet: Up to AUD398 million (UP to JPY39,800 million) (Note 2)

Note 1: This is the same price as the purchase price per share under the SOA.

Note 2: The price represents the total purchase price to acquire all of the issued ordinary shares of PointsBet as of the date hereof.

Note 3: The Japanese Yen amount in this document is converted using an exchange rate of AUD1=JPY100.

3. Future Outlook

The Share Acquisition through the SOA is conditional upon the approval of the SOA from a majority in number of PointsBet's shareholders, representing at least 75% of the voting rights, present and voting at a shareholders meeting, approval of the SOA by the Australian court, and approval of the Share Acquisition by Australia's Foreign Investment Review Board, among other things. Please note that the Share Acquisition may not be achieved if these conditions are not met. The results of the Share Acquisition through the SOA will be announced promptly upon becoming available. The timeline of the Share Acquisition through the SOA is currently expected to be as follows:

Procedure	Scheduled Date
First Court Date	May 8, 2025
Distribution of Scheme Booklet	May 8, 2025
Scheme Meeting	June 25, 2025 (tentative)
Second Court Date	June 26, 2025 (tentative)
SOA Effective Date	June 27, 2025 (tentative)

Record Date	July 1, 2025 (tentative)
SOA Implementation Date	July 8, 2025 (tentative)

Any update on the Share Acquisition through the Takeover Bid will also be announced promptly upon becoming available.

MIXI will disclose the impact of the Share Acquisition on MIXI's operating results and financial position as soon as it becomes clear.