



June 18, 2025

Company name : COSEL CO., LTD
Listing : Tokyo Stock Exchange Prime Market
Securities code : 6905
Representative : Morio Saito, President/CEO
Inquiries : Daisuke Takashima, Executive Officer,
General Manager of Accounting Department
Telephone : +81-76-432-8149

Notice of Revision of Dividend Policy (Introduction of Progressive Dividend)

COSEL CO., LTD. (“we”) hereby announces that it has resolved, at a meeting of the Board of Directors held on June 18, 2025, to change the dividend policy and introduce progressive dividends. The details are described below.

1. Details of changes (Underlined sections indicate changes)

(Before change)

Our group recognizes the continuous enhancement of corporate value over the medium to long term and the enrichment of shareholder returns as key management policies.

Regarding future profit distribution, while maintaining a sound financial structure and securing internal reserves for future business expansion, we will consider business performance, financial condition, and future cash flow. Based on this, we will adopt a basic policy of continuous and stable dividend payments with a target Dividend on Equity (DOE) of 3.5%.

(After change)

Our group recognizes the continuous enhancement of corporate value over the medium to long term and the enrichment of shareholder returns as key management policies.

Regarding future profit distribution, while maintaining a sound financial structure and securing internal reserves for future business expansion, we will consider business performance, financial condition, and future cash flow. Based on this, we will adopt a basic policy of continuous and stable dividend payments under a progressive dividend policy with a minimum DOE of 3.5%.

2. Reason for change

Our group recognizes the enrichment of shareholder returns as a key management policy and has decided to introduce a progressive dividend policy to clarify this stance.

3. Effective Date

This change will apply from the fiscal year ending May 2026 (May 21, 2025 – May 20, 2026).