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To whom it may concern

Company name	OpenDoor Inc.
Name of representative	Daisuke Sekine, President and CEO (Securities Code: 3926 TSE Prime)
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Notice Concerning Plan to Satisfy Prime Market Listing Maintenance Criteria (Entry into Improvement Period)

Open Door Inc. (the "Company") did not satisfy the listing maintenance criteria for the Prime Market at the end of March 2025. The Company hereby announces that it has prepared a plan to satisfy the listing maintenance criteria as described below.

1. The Company's status of satisfaction of the listing maintenance criteria, plan period, and improvement period

The following table shows the Company's status of satisfaction of the listing maintenance criteria for the Prime Market as of March 31, 2025. The tradable share market capitalization did not satisfy the criterion. The Company will implement various initiatives to satisfy the listing maintenance criteria in order to satisfy the tradable share market capitalization that was not satisfied.

If the Company cannot be found to satisfy the Criteria within the improvement period ending March 31, 2026, the Tokyo Stock Exchange will designate its shares as "securities under supervision (confirmation)". Subsequently, if the examination by the Tokyo Stock Exchange based on the distribution table as of March 31, 2026 to be submitted by the Company does not confirm that the Company satisfies the criteria, its shares may be delisted on October 1, 2026 after being designated as "securities to be delisted."

The Company considers maintaining its listing on the Prime Market to be an important issue and will continue to take various initiatives. However, the Company will consider changing to other markets in consideration of the possibility that it will fail to satisfy the listing maintenance criteria for the Prime Market within the plan period due to a factor such as a change in the external environment or the effect of the market trend.

	Number of shareholders	Number of tradable shares	Tradable share market capitalization	Tradable shares ratio
The Company's status of satisfaction (As of the end of March 2025)	10,175	128,555 units	¥8.00 billion	41.1%
Listing maintenance criteria	800 or more	20,000 or more units	¥10.0 billion or more	35% or more
Status of satisfaction	Satisfied	Satisfied	Unsatisfied	Satisfied
Plan period (Improvement period)	-	-	Until the end of March 2026	-

* The figures for the Company's status of satisfaction were calculated based on information such as the distribution of stock certificates, etc. of the Company that the Tokyo Stock Exchange had as of the record date.

2. Basic policy for initiatives to satisfy the listing maintenance criteria

Under its basic policy, which is to enhance corporate value through sustainable business growth and improved profitability and promote dialogue with investors through active investor relations activities, the Company will steadily implement various measures to satisfy the listing maintenance criteria for the Prime Market.

3. Challenges and details of initiatives for each of the listing maintenance criteria that have not been satisfied

(1) Recognition of challenges

The Company satisfies the criteria for the number of shareholders, number of tradable shares, and tradable share ratio but does not satisfy the criterion for tradable share market capitalization. Therefore, the Company recognizes that, in increasing the tradable share market capitalization, the challenge is to increase the stock price by making efforts to increase its corporate value to receive high evaluation in the stock market.

(2) Details of initiatives

Based on the above recognition of challenges, we will promote the following initiatives to satisfy the criterion for tradable share market capitalization and to achieve sustainable enhancement of our corporate value.

(i) Increasing corporate value through sustainable business growth and improved profitability

The leisure travel industry remains uncertain due to macro factors such as high travel costs and the depreciation of the yen. In order to achieve sustainable growth even under these circumstances, the Company group will not only further enhance the competitiveness of its existing businesses, but also accelerate initiatives in new business areas to expand its target markets, thereby seeking a broader range of earnings opportunities and strengthening earning power.

- Increasing earnings in the existing core business TRAVELKO

TRAVELKO, one of the largest travel comparison sites in Japan, which allows users to compare and search for travel products from more than 1,500 travel sites, already has a strong competitive edge in terms of number of travel products, lowest price rate, customer satisfaction, and so on. In addition, we aim to accelerate the increase in recognition rate and acquisition of new users and expand earnings by further optimizing marketing and promotion.

- Earnings growth in new business fields

In order to achieve sustainable growth by responding to diversifying user needs and changes in the business environment, we aim to expand earnings by constantly developing new services and launching new businesses. Specifically, we will promote the following measures.

- New products in Travelko

We plan to launch new products such as cruises on Travelko.

- AI business

We plan to introduce AI search on Travelko and provide AI services to companies.

- Business travel

We will accelerate the introduction of the business travel system by Group company Hotel Skip to travel agencies.

- Online reservation system for travel agency

We will enhance the flight and hotel online reservation system which has already been provided to travel agencies and at the same time further increase the number of users of the system.

- Cross-border EC marketplace for traditional crafts

In addition to GALLERY JAPAN, one of Japan's largest online galleries selling mainly works by craft artists, including living national treasures, KOGEI JAPAN, which has been providing information on crafts for daily use, plans to launch a cross-border EC marketplace business.

Through these measures, we intend to raise our corporate value, and hence our share price, by achieving steady growth in net sales and improvement in profitability and strengthening our business foundation.

(ii) Promoting dialogue with investors through active IR activities

- In order to promote constructive dialogue with shareholders and investors and to have the corporate value of the Company further understood and trusted, we will actively have opportunities to dialogue with investors.
- We will actively hold individual meetings with institutional investors and analysts to directly explain the Company's management strategies, business progress, and growth potential in an effort to deepen their understanding.
- We will strive to deepen individual investors' understanding of the Company's businesses by enhancing the information provision on its IR website and creating and disclosing easy-to-understand explanatory materials.

Through these IR activities, we aim to have the current situation and future prospects of the Company fully understood and receive an appropriate evaluation from the market, thus satisfying the criterion for tradable share market capitalization.